

CHUBB®

Insurance for Life Sciences Companies

Chubb provides a suite of insurance solutions and risk management services to companies operating in the medical product research, development and manufacturing industry as well as commercial and academic institutions engaged in pre-clinical and clinical research.

With 20 years of specialised industry experience in the Asia Pacific region, we understand the unique coverage needs of this rapidly changing industry and can tailor the right solution to meet the needs of our customers, allowing them to focus on innovation and product development.

Chubb solutions

Premier Life Science

Premier Life Science is a multiline Casualty solution that provides comprehensive and customisable insurance cover and services in one package. Coverage includes Public Liability, Products and Services Liability, Clinical Trials Liability, Professional Indemnity and Cyber, with a range of extensions.

[Find out more](#)



Clinical Trials Insurance

Chubb's stand-alone clinical trial liability policy provides a host of extensions and can be used for everything from small single-site to large multinational studies and annual blanket programs.

[Find out more](#)

Property

We have a suite of tailored endorsements addressing the property risks specific to the Life Sciences industry including cover for Contamination Incidents and Radioactive Contamination, Research and Development Income, Scientific Animals, Change in Controlled Environment and Condemnation of Undamaged Property.

Businesses and activities we insure

Manufacturers, Research and Development Companies

Companies involved in the manufacture, discovery, research and development of regulated medical products, including pharmaceuticals, biologics, dietary supplements, medical devices, diagnostics, and health technology products and services.

Service Providers

Companies involved in providing contract research and manufacturing services to medical product companies, medical product distributors, as well as analytical and research laboratories (commercial and not-for-profit).

Clinical Trials

Companies and research institutions involved in the conduct of human clinical trials, including those run by academic institutions. Clinical trials can be single country or multinational, one-off single studies or blanket programs involving multiple trial protocols.

Claims scenarios



Nursing error leads to 'failure to warn' allegation against catheter manufacturer

A dialysis patient lost consciousness and became unresponsive during treatment due to a nurse's error in improperly placing a catheter. The patient developed a central air embolus and anoxic encephalopathy. The nurse's insurer paid the maximum liability of \$250,000. The rest of the settlement was attributed to the catheter manufacturer for "failure to warn."

Potential Cost: USD 1.2M



Patient injured from ingesting product after its withdrawal from market

Contamination in a batch of cold medication led a manufacturer of over-the-counter products to issue a Class 1 recall of the medication. Unfortunately, not all consumers were aware of the recall. Three months later, a woman suffered an adverse reaction after taking the medication for the first time.

Potential Cost: USD 1M



Software glitch invalidates clinical trial data

A contract research organisation (CRO) was contracted to provide clinical trial services in Europe. An error in the CRO's software program failed to properly randomise participants in one of the trials. As a result, the trial deviated from its intended design, rendering the data unusable and costing their customer millions of dollars to re-do the trial.

Potential Cost: USD 8.2M



Product contaminated by raw material

Contaminated raw material was incorporated into a pharmaceutical company's product during manufacturing. This went unnoticed until several batches had been produced, affecting a large volume of finished product. Although only 10% of finished stock was directly contaminated, the FDA condemned all product batches.

Potential Cost: USD 450,000

Why choose Chubb?



Specialist Expertise

20 years' experience in Asia Pacific delivering expertise in underwriting, claims and risk engineering to life sciences businesses.



Claims Service

Chubb's award-winning claims team is consistently acknowledged as one of the best in the market.



Global Services

Offering global services across 54 countries and territories, from compulsory insurance for clinical trials to local liability policies.

Find the right insurance solution for your life sciences business: www.chubb.com/hk

CHUBB®

Insurance for Life Sciences Companies, Hong Kong SAR. Published 04/2025.

The information is for reference only and does not form part of the policy. Please refer to the policy provisions for full details of terms, conditions, limits and exclusions.

© 2025 Chubb. Coverages underwritten by one or more subsidiary companies. Not all coverages available in all jurisdictions.

Chubb® and its respective logos, and Chubb. Insured.™ are protected trademarks of Chubb.