

Valuable Goods (Specie) Insurance

Proposal Form



Important Notices

Statement pursuant to Section 25 (5) of the Insurance Act (Cap. 142) (or any subsequent amendments thereof) - You are to disclose in this Proposal Form fully and faithfully all facts which you know or ought to know, otherwise the policy issued hereunder may be void.

Your Duty of Disclosure

Before you enter into a contract of general insurance with an Insurer, you have a duty to disclose to the Insurer every matter that you know, or could reasonably be expected to know, is relevant to the Insurer's decision whether to accept the risk of the insurance and, if so, on what terms.

You have the same duty to disclose those matters to the Insurer before you renew, extend, vary or reinstate a contract of general insurance.

It is important that all information contained in this proposal is understood by you and is correct, as you will be bound by your answers and by the information provided by you in this proposal.

You should obtain advice before you sign this proposal if you do not properly understand any part of it.

Your duty of disclosure continues after the proposal has been completed up until the contract of insurance is entered into.

Non-Disclosure

If you fail to comply with your duty of disclosure, the Insurer may be entitled to void the contract from its beginning.

Change of Risk or Circumstances

You should advise the Insurer as soon as practicable of any change to your normal business as disclosed in the proposal, such as changes in location, acquisitions and new overseas activities.

Subrogation

Where you have agreed with another person or company, who would otherwise be liable to compensate you for any loss or damage which is covered by the policy, that you will not seek to recover such loss or damage from that person, the Insurer will not cover you, to the extent permitted by law, for such loss or damage.

A. Premises

1. Please provide a Schedule of locations with address and limits at each location.

2. Does each premises have a safe/vault?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
3. Please describe age, class and details of the safe/vault.		
4. Who has access to the safe/vault?		
5. Does each location have an intruder alarm connected to central station?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6. Is the safe/vault area covered by CCTV ?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
7. Is this CCTV monitored off site ?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

B. Out of Safe

1. Please describe all situations where money is kept on premises but out of safe/vault.

2. What is the maximum kept in any one situation before moved to main safe/vault?

3. Are there Guards on premises ?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Please proceed to Q4 if you answered No.		
a. Are they armed?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b. How many are there?		
c. Are they on premises 24 hours of each day?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
d. Are they the Insured's own employees or provided by a third party company? <input type="checkbox"/> Insured's own employees <input type="checkbox"/> Third party company (please specify: _____)		
4. Are the background of the employees checked?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
a. Bankruptcy check ?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b. Criminal record check?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

c. Credit check?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
------------------	------------------------------	-----------------------------

5. Please list any other security protections that are in place, e.g. restricted areas, pass card access, etc.

C. Automated Teller Machines (ATMs)

1. Is cover required for ATMs?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
--------------------------------	------------------------------	-----------------------------

2. How many ATMs and what is the maximum limit per ATM?

3. How often are the ATMs replenished?

D. Transit

Limit for transits

1. What is the maximum limit for armoured vehicles?

2. What is the maximum limit for unarmoured vehicles?

3. What is the maximum limit for hand carry?

4. Please provide an estimate of annual carryings from all methods.

Armoured vehicles

1. Does the Insured use a third party armoured car service? If Yes, state the third party service provider.	<input type="checkbox"/> Yes	<input type="checkbox"/> No
--	------------------------------	-----------------------------

2. Are these transits insured by the third party service provider under their own insurance?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
--	------------------------------	-----------------------------

3. Where are transits to and from?

4. How frequent are the pick ups?

5. Distance of pick ups?

6. Are there any unarmoured transits?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
7. What is the maximum value for transits by unarmoured vehicle?		
8. How are transits conducted?		
9. Are there armed guards?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
10. Average Value?		
11. Frequency?		
12. Estimated carryings per annum for unarmoured vehicle?		
13. Maximum values by courier?		
14. Do you require cover for hand carry?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
15. Maximum value for hand carry?		

Signature

Signature of Proposer:	Full Name:
	Date (DD/MM/YY):

Personal Data Protection Statement

The Company (“**We/Us**”) want to ensure that Our **Insured Persons** (“**You**”) are confident that any personal data collected by **Us** is treated with the appropriate degree of confidentiality and privacy.

This Personal Information Collection Statement sets out the purposes for which **We** collect and use personally identifiable information provided by **You** (“**Personal Data**”), the circumstances when **Personal Data** may be disclosed and information regarding Your rights to request access to and correction of **Personal Data**.

(a) Purposes of Collection of Personal Data

We will collect and use **Personal Data** for the purposes of providing competitive insurance products and services to **You**, including considering Your application(s) for any new insurance policies and administering policies to be taken out with **Us**, arranging the cover and administering and managing Your and Our rights and obligations in relation to such cover. **We** also collect the **Personal Data** to be able to

develop and identify products and services that may interest **You**, to conduct market or customer satisfaction research, and to develop, establish and administer alliances and other arrangements with other organisations in relation to the promotion, administration and use of Our respective products and services. **We** may also use your **Personal Data** in other ways with your consent.

(b) Direct marketing

Only with your consent, **We** may also use your contact, demographic, policy and payment details to contact **You** with marketing information regarding our insurance products by mail, email, phone or SMS.

(c) Transfer of Personal Data

Personal Data will be kept confidential and **We** will not sell Your **Personal Data** to any third party. **We** limit the disclosure of Your **Personal Data** but, subject to the provisions of any applicable law, Your **Personal Data** may be disclosed to:

- (i) third parties who assist **Us** to achieve the purposes set out in paragraphs a and b above. For example, **We** provide it to Our relevant staff and contractors, agents and others involved in the above purposes such as data processors, professional advisers, loss adjudicators and claims investigators, doctors and other medical service providers, emergency assistance providers, insurance reference bureaus or credit reference bureaus, government agencies, reinsurers and reinsurance brokers (which may include third parties located outside Hong Kong);
- (ii) Our parent and affiliated companies, or any company within Chubb local and outside Hong Kong;
- (iii) the insurance intermediary through which **You** accessed the system;
- (iv) provided to others for the purposes of public safety and law enforcement; and
- (v) other third parties with your consent.

With regard to the above transfers of **Personal Data**, where applicable, **You** consent to the transfer of Your **Personal Data** outside of Hong Kong.

(d) Access and correction of Personal Data

Under the **Personal Data** (Privacy) Ordinance ("PDPO"), **You** have the right to request access to and correction of **Personal Data** held by **Us** about **You** and **We** will grant **You** access to and correct Your **Personal Data** as requested by **You** unless there is an applicable exemption under the PDPO under which **We** may refuse to do so. **You** may also request **Us** to inform **You** of the type of **Personal Data** held by **Us** about **You**.

Requests for access or correction of **Personal Data** should be addressed in writing to:

Chubb Data Privacy Officer

39/F, One Taikoo Place,

979 King's Road,

Quarry Bay, Hong Kong

O +852 3191 6222

F +852 2519 3233

E Privacy.HK@chubb.com

Your request to obtain access or correction will be considered within forty (40) days of Our receipt of Your request. **We** will not charge **You** for lodging a request for access to Your **Personal Data** and if **We** levy any charges for providing information, such charges will not be excessive. No fee is charged for data correction requests.

About Chubb in Hong Kong SAR

Chubb is the world's largest publicly traded property and casualty insurer. With both general and life insurance operations, Chubb has been present in Hong Kong SAR for more than 90 years via acquisitions by its predecessor companies. Its general insurance operation in Hong Kong SAR (Chubb Insurance Hong Kong Limited) is a niche and specialist general insurer. The company's product offerings include property, casualty, marine, financial lines and consumer lines designed for large corporates, mid-sized commercial & small business enterprises as well as retail customers. Over the years, it has established strong client relationships by offering responsive service, developing innovative products and providing market leadership built on financial strength.

More information can be found at www.chubb.com/hk.

Contact Us

Chubb Insurance Hong Kong Limited
39/F, One Taikoo Place,
979 King's Road,
Quarry Bay, Hong Kong

O +852 3191 6800
www.chubb.com/hk

Chubb. Insured.TM