

Manufacturing in Hong Kong is changing, so is the risk landscape

The fast changing of technology and customer demand have transformed the way manufacturers operate in Hong Kong, as well as the products and services they offer.

While these developments bring new opportunities, they also introduce potential exposures that will impact business operations and financials.



A perspective on potential risks

Increased application of technologies

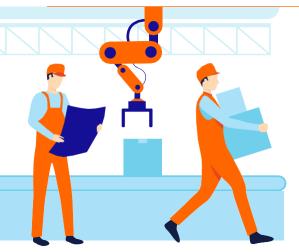
Operations are being digitally transformed

New work Legacy systems are being integrated arrangements (e.g. hybrid) into newer ones are being tested

With more technology being introduced to your operations, have you considered

- · the range of vulnerabilities inherent in these technologies?
- the risks that come along with employees working in new ways?
- the true cost of a cyber incident and whether your business can afford it?





Growing demand for speed, new offerings and value-added services from customers

Innovation and product cycles are being accelerated

Technology is embedded in more products

More value-added services are being offered

When developing new products and services, do you

- adopt risk-based decision-making?
- examine the liabilities inherent in what and how they are manufactured or delivered?
- consider the financial damage that your company could suffer from product and service performance failure, which is not covered by most traditional insurance policies?

More dynamic operational environment

Business processes are rapidly changing

Vulnerabilities stemming from an even greater variety of sources

Internal mishaps having more far-reaching impact

As your business model and operations continue to evolve, are you

- taking a proactive approach to managing internal exposures?
- confident that your current insurance coverage can adequately protect your company from future unforeseen risks?



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