

Chubb Enterprise Guard Plus

Chubb Enterprise Guard Plus is designed to cover your insurance needs in running your business. It is an insurance solution specifically designed for companies in Hong Kong SAR, and is particularly suitable for SMEs. Additional cover limits and extensions are tailor-made for a broad range of trades and businesses.

Product Highlights

- Property All Risks Protection covering accidental loss of or damage to business contents and stock
- 5 additional core benefits at no cost, including Business Continuity, Money Protection, Public Liability, Fidelity and Personal Assault
- Optional Employees' Compensation to provide extra protection for your staff
- Optional Privacy Liability to provide coverage against legal liability arising from the handling of personal data
- Once you have enrolled Section 1 of this insurance, benefits in Sections 2 to 6 will be offered free of charge. Section 7 and 8 are optional benefits where additional premium will be charged

Coverage	Max Limits (HKD)
Section 1 – Material Damage (Basic Cover)	
Covers accidental physical loss of or damage to content and stock contained in the business premises	
Free Extensions:	
• Damage to Contents affected by Alteration (contract works does not exceed \$500,000)	Covered
• Daily Cash Benefits	\$1,500 per day up to 120 days full closure and \$375 for partial closure
• Demonstration & Exhibition (within HKSAR)	Covered
• Architects', Surveyors' and Consulting Engineers' fees	\$5,000
• Damage to Premises in case of theft or attempted theft (including replacement of locks and keys)	\$200,000 or 10% of Sum Insured, whichever the lesser
• Fire Extinguishing Expenses	\$10,000

Coverage	Max Limits (HKD)
• Food Spoilage	\$10,000
• Accidental Glass Breakage	\$20,000 in aggregate
• Removal of Debris	\$100,000 or 10% of Sum Insured, whichever is greater
• Seasonal Increase in sum insured of declared stock (from 1 November to 31 March)	Increase of 20% in Sum Insured
• Stock in Transit	\$50,000
• Temporary Removal	\$100,000 or 10% of Sum Insured, whichever the lesser

Section 2 – Business Continuity (Free)

Covers additional expenditure incurred within 12 months after an insured loss in order to restore normal conduct of business

• Increased Cost of Working (12 months)	\$1,000,000
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Free Extensions:

• Professional Accountants' Charges	\$50,000
• Denial of Access (excess of 48 consecutive hours)	Covered
• Failure of Public Utilities (excess of 48 consecutive hours)	Covered

Section 3 – Money (Free)

Covers the loss of cash, cheques, order and stamps

• Money in Transit	\$100,000
• Cash in Premise within office hours	\$100,000
• Cash in Premise outside office hours but in a safe	\$100,000
• Cash in Premise outside office hours and not in a safe	\$10,000
• Cash in a bank night safe	\$50,000
• Loss of crossed cheques, order	\$500,000

Free Extensions:

• Damage to Safe	\$50,000
• Fraudulent use of Company Credit Cards	\$3,000 in aggregate
• Holiday Automatic Increase (a) 30 days before Christmas Day and 16 days following Christmas Day; and (b) 21 days before the first day of Chinese New Year holidays and 7 days following the last day of Chinese New Year; and (c) 14 days before Good Friday and 5 days following Good Friday	Increase of 20% in Sum Insured

Coverage	Max Limits (HKD)
Section 4 – Liability (Free)	
Covers legal liability for bodily injury and/or property damage arising out of your business within the policy territory	\$10,000,000 per accident
Free Extensions:	
• Contractor’s Liability (contract works does not exceed \$500,000)	Covered
• Defence Costs and Expenses	Covered
• First Aid	Covered
• Food & Drinks (Supplied free of charge)	\$3,000,000 per occurrence and in aggregate
• Overseas Visits	Covered
• Signboard (not exceeding 5 meters from Insured Premises)	Covered
• Tenant’s Liability	\$5,000,000 per occurrence
• Social and Welfare Club	Covered
• Sudden and Accidental Pollution	Covered
Section 5 – Employee Dishonesty (Free)	
Covers direct pecuniary loss due to fraud or dishonest act committed by any employee	\$30,000 per employee (\$30,000 per period)
Section 6 – Personal Assault (Free)	
Covers insured person suffers bodily injury from robbery or attempted theft	
(1) Accidental Death / Permanent Disablement	\$75,000
(2) Fractured Bones	\$25,000
Maximum Benefits: \$75,000 per accident	
Section 7 – Employees’ Compensation (Optional)	
Covers employer’s legal liability for bodily injury to employees arising out of and in the course of employment	As per Employees’ Compensation Ordinance
Section 8 – Privacy Liability (Optional)	
Covers legal liability for Privacy Claim first made resulting from the handling of personal data.	\$1,000,000 any one event / in aggregate

Major Exclusions

- War and terrorism, wear and tear, mechanical and electrical breakdown, deliberate or intentional acts, liability arising from products, professional advice or service and liability under contract.

Note: The English version shall prevail in case of inconsistency between the English and Chinese versions.

About Chubb in Hong Kong SAR

Chubb is the world's largest publicly traded property and casualty insurer. With both general and life insurance operations, Chubb has been present in Hong Kong SAR for more than 90 years via acquisitions by its predecessor companies. Its general insurance operation in Hong Kong SAR (Chubb Insurance Hong Kong Limited) is a niche and specialist general insurer. The company's product offerings include property, casualty, marine, financial lines and consumer lines designed for large corporates, mid-sized commercial & small business enterprises as well as retail customers. Over the years, it has established strong client relationships by being consistent and responsive, by offering marketing leading claims services and innovative products, and providing market leadership built on financial strength.

More information can be found at www.chubb.com/hk.

Contact Us

Chubb Insurance Hong Kong Limited

39/F, One Taikoo Place,
979 King's Road,
Quarry Bay, Hong Kong

O +852 3191 6800

www.chubb.com/hk

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