

News Release

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Chubb Life Wins Four Bloomberg Businessweek/Chinese Edition Financial Institution Awards 2016

Hong Kong, May 26, 2016 — Chubb Life, the global life insurance division of Chubb, today announced that Chubb Life in Hong Kong (formerly known as ACE Life Insurance Company Ltd.) has earned the “Outstanding Achiever” title in four categories, namely “Retirement Plan”, “Digital Innovation – Insurance”, “Wealth Management Platform – Insurance” and “Corporate Social Responsibility – Insurance”, at the esteemed Financial Institution Awards 2016 (“the Awards”) organized by *Bloomberg Businessweek/Chinese Edition* in Hong Kong.

The Awards recognize Chubb Life’s cutting-edge business strategies, commitment to best practices and achievements in product innovation. They also reflect the company’s remarkable market performance, sustainable growth, and outstanding development and distribution of products and services in the life insurance industry.

Allan Lam, Country President of Chubb Life in Hong Kong, said, “We’re honored to be named by *Bloomberg Businessweek/Chinese Edition* at its signature industry awards. The Awards recognize our commitment to excellence as a trusted life insurance partner, particularly in product and service innovation, marketing and digitization. We will continue to excel and strengthen our competitive position while helping our customers to achieve their financial goals as they navigate through their life stages.”

Judged by a panel of academics, councilors and business leaders, as well as *Bloomberg Businessweek/Chinese Edition’s* Hong Kong editorial board, the Awards recognize the contributions and efforts of financial corporations that have shown outstanding achievements and profitable performance in the past year. The Awards are divided into 33 categories in three sectors – banking, insurance, and independent financial advisory and securities, with entries assessed on four criteria: market performance, business growth, development and business strategy focusing on capabilities and distribution channels.

Now in its second year, the Financial Institution Awards aim to inspire the industry which makes a full contribution towards Hong Kong’s economic stability and prosperity, and to enhance the competitive edge and credibility of outstanding companies in the banking and financial industry.



Mr. Michael Chan, Chief Financial Officer (right) of Chubb Life in Hong Kong represents the company to receive the award from Bloomberg Businessweek / Chinese Edition.



Chubb Life in Hong Kong has earned four awards at the esteemed Bloomberg Businessweek/Chinese Edition Financial Institution Awards 2016.

About Chubb Life in Hong Kong

Chubb Life is the global life insurance division of Chubb, the world's largest publicly traded property and casualty insurance company. With operations in 54 countries, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. Chubb Limited, the parent company of Chubb Group, is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index. Chubb's core operating insurance companies are rated AA for financial strength by Standard & Poor's and A++ by A.M. Best. Chubb maintains executive offices in Zurich, New York, London and other locations, and employs approximately 31,000 people worldwide.

With both general and life insurance operations, Chubb has been present in Hong Kong for more than 90 years, via acquisitions by its predecessor companies. To meet the financial protection and security needs of its broad range of customers in Hong Kong, Chubb Life in Hong Kong (Chubb Life Insurance Company Ltd.) offers a comprehensive array of quality life and medical insurance products and services.

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More information can be found at life.chubb.com/hk.

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