

# Chubb 2488 Global D&O™

## Insurance For Multinational Businesses Features and Benefits

CHUBB®



Chubb 2488 Global D&O™ provides an enhanced global D&O liability insurance proposition for multinational businesses.

As a Lloyd's coverholder, Chubb Bermuda underwriters have binding authority to issue policies on behalf of Chubb's 2488 Lloyd's syndicate. Adding this capability to our existing D&O offering enables us to provide enhanced compliance and protection for our clients' management liability risks wherever the management team or board reside and mitigates the need to manage multiple multinational policies.

With a long and respected history in the management liability business, Chubb has set the market standard for almost 30 years. Our flagship CODA Premier® product, the recognized leading brand in personal asset protection for directors and officers, in combination with Chubb 2488 Global D&O™ offers a simple multinational solution that demonstrates Chubb's commitment to reliable and compliant liability protection.

Chubb's breadth of products, global infrastructure, depth of expertise and appetite for risk make us a valued contributing partner for multinational enterprises.

### Benefits

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- Enhanced efficiency and effectiveness in addressing clients' increasing need for compliant global insurance programmes.
- Convenience of a Lloyd's policy mitigates the need for multiple local policies thanks to Lloyd's comprehensive licence network.
- Ease of coverage placement and policy administration through a single point of contact with a Bermuda-based underwriter.
- Increased contract certainty offering broader coverage and the ability to pay covered losses in Lloyd's admitted jurisdictions worldwide.
- Access to Chubb's global infrastructure and capabilities offering convenient and efficient risk management.

## Features

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Adding Lloyd's coverholder capabilities through Chubb 2488 Global D&O™ complements our existing suite of products and provides a comprehensive solution for clients with large, complex or global management liability risks.

Chubb Bermuda underwriters can quote, bind and issue a CODA Premier® master policy and provide a companion Chubb 2488 Global D&O™ policy, which extends coverage to all Lloyd's admitted jurisdictions.

- Coverholder status provides Chubb Bermuda underwriters with the unprecedented ability to handle all clients' multinational coverage requirements from Bermuda.
- We have the ability to manuscript policies to address clients' unique needs and circumstances.
- In jurisdictions where CODA Premier® is not licensed, a parallel Chubb 2488 Global D&O™ policy will enable your Chubb Bermuda underwriter to offer the same CODA Premier® coverage and pay covered claims in additional countries thanks to Lloyd's comprehensive licence network. This also applies for manuscripted policies.
- Where local policies are required in non-admitted jurisdictions, your Chubb Bermuda underwriter can coordinate local policies through Chubb's global network.
- Difference-in-Conditions (DIC) feature enables Chubb Bermuda to drop down and pay claims with broader terms and conditions in jurisdictions where non-licensed primary carriers are unable to respond.
- Limits of up to US \$25million available.

Not all Side A policies are the same. With Chubb 2488 Global D&O™ you can rest assured knowing that your directors and officers in Lloyd's admitted jurisdictions will receive terms and conditions consistent with your CODA Premier® policy.

## Underwriting Requirements

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Additional underwriting information is requested to allow us to underwrite the specific risks in each jurisdiction covered:

- Countries required
- Information on business operations including revenues and assets for locations to be covered
- Information on individual directors and officers or on the positions to be covered
- No class of business is excluded
- Chubb Bermuda underwriters will quote Chubb 2488 Global D&O™ options on renewals and new business upon request

## Contact

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Please contact your broker to learn more. Chubb Bermuda's insurance products are available only through non US-based brokers only.

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