

## Chubb USD Stable Fund February 2021

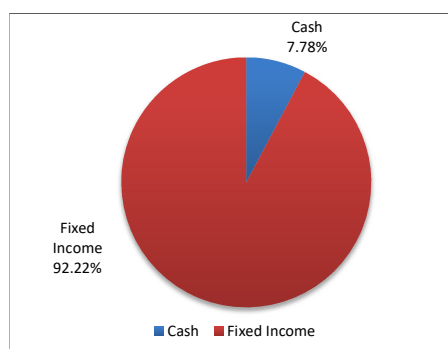
### Investment Manager Profile

Chubb Life is the international life insurance division of Chubb. In Asia, Chubb Life operates in Hong Kong, Indonesia, Korea, Taiwan, Thailand, Vietnam and participates a joint-venture in China. Chubb Life has been in Indonesia since 2009. To meet the financial protection and security needs of its broad range of customers, Chubb Life in Indonesia (PT Chubb Life Insurance Indonesia) offers a range of protection, savings and investment link insurance solutions through agents, financial advisors, retailers, brokers, banks, digital networks, direct marketing and telemarketing operations. Additional information can be found at: <http://life.chubb.com/id>

### Investment Objective

Chubb USD Stable Fund provide an attractive investment return through active portfolio management in USD denominated debt securities traded in Indonesian as well as foreign bourses and cash, in accordance to the prevailing regulation.

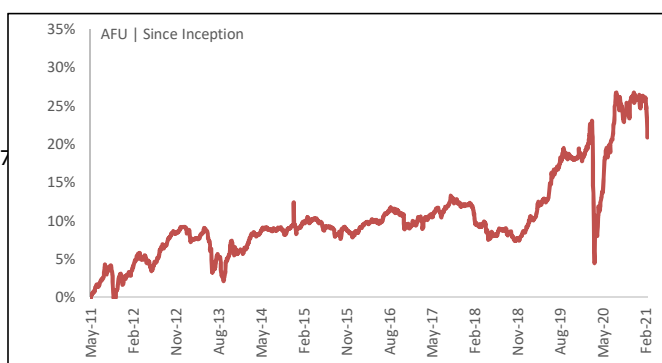
### Asset Allocation



### Top Holdings

Perusahaan Penerbit SBSN Mar/2027  
ROI Jan/2042  
ROI Feb/2037  
ROI Jan/2026  
INDONESIA (REP) INDON 7 3/4 01/17

### Performance Chart



### Fund Performance

	1 month	3 months	6 months	1 year	3 years*	5 years*	YTD	Since Inception*
Chubb USD Stable Fund	-4.15%	-4.51%	-3.16%	0.17%	3.39%	2.00%	-4.13%	1.95%
IBPA Indonesia Global Bond Index	-3.62%	-4.17%	-2.59%	2.33%	7.61%	7.30%	-3.88%	6.26%

### Fund Details

Inception date	: 2-May-11	Fund Management Fee	: 1.5 % p.a.	Risk Level	: Low - Middle
Currency	: US Dollar (USD)	Asset Under Management	: 101.23 thousand	Unit Price	: 1.2343
Custodian Bank	: Deutsche Bank AG	Pricing Frequency	: Daily	Bloomberg Code	: ACEUSDS:IJ

### Market Commentary

In February, Indonesia reported inflation of 0.1% in a month or 1.38% in a year, lower than January, which was 1.55% a year. Indonesia reported a Gross Domestic Product (GDP) of the 4th quarter of 2020 of -2.2% in a year from -3.5% in a year in the 3rd quarter of 2020. The government plans to increase the National Economic Recovery (PEN) stimulus from IDR 356 trillion to IDR 699 trillion. US Treasury yields increased from 1.06% to 1.42%. Meanwhile, the yield of Indonesian bonds denominated in USD 10 years closed at 2.59% at the end of February. Globally, investors are optimistic about the development of vaccine launching in several countries including the United States (US) which has shown a reduction in COVID-19 infections. Rupiah closed down 1.6% in a month at IDR 14,260 / USD.

\*) Annualized Figures

#### Terms and condition

This report is a periodic report that contains data until the above date. The entire review contained above was made based on the data and information at the time of this report. Various attempts have been made to ensure that the information provided is correct at time of publication. PT. Chubb Life Insurance Indonesia does not guarantee that there are no errors in calculations and in writing. This report can not be used as a basis to buy or sell a stock, but only a record of performance based on historical data.