

Chubb USD Stable Fund June 2021

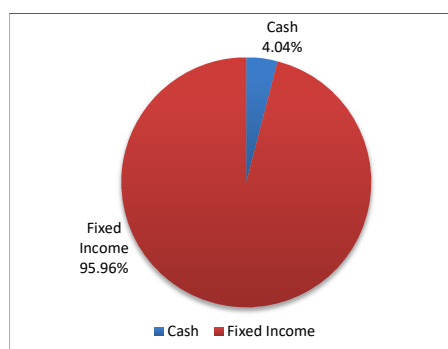
Investment Manager Profile

Chubb Life is the international life insurance division of Chubb. In Asia, Chubb Life operates in Hong Kong, Indonesia, Korea, Taiwan, Thailand, Vietnam and participates a joint-venture in China. Chubb Life has been in Indonesia since 2009. To meet the financial protection and security needs of its broad range of customers, Chubb Life in Indonesia (PT Chubb Life Insurance Indonesia) offers a range of protection, savings and investment link insurance solutions through agents, financial advisors, retailers, brokers, banks, digital networks, direct marketing and telemarketing operations. Additional information can be found at: <http://life.chubb.com/id>

Investment Objective

Chubb USD Stable Fund provide an attractive investment return through active portfolio management in USD denominated debt securities traded in Indonesian as well as foreign bourses and cash, in accordance to the prevailing regulation.

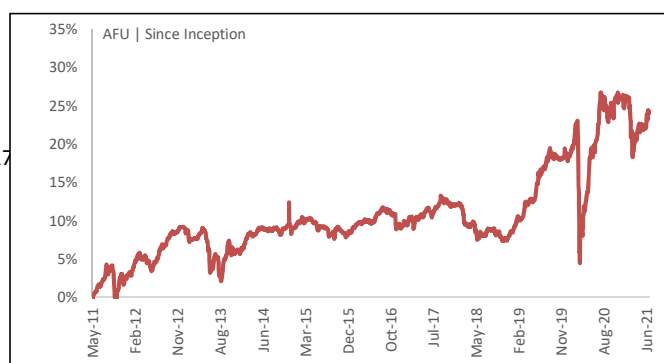
Asset Allocation



Top Holdings

Perusahaan Penerbit SBSN Mar/2027
ROI Jan/2042
ROI Feb/2037
ROI Jan/2026
INDONESIA (REP) INDON 7 3/4 01/17

Performance Chart



Fund Performance

	1 month	3 months	6 months	1 year	3 years*	5 years*	YTD	Since Inception*
Chubb USD Stable Fund	1.52%	3.00%	-1.50%	3.61%	4.75%	2.38%	-1.50%	2.16%
IBPA Indonesia Global Bond Index	0.59%	2.69%	-1.60%	4.20%	9.15%	6.13%	-1.60%	6.29%

Fund Details

Inception date	: 2-May-11	Fund Management Fee	: 1.5 % p.a.	Risk Level	: Low - Middle
Currency	: US Dollar (USD)	Asset Under Management	: 101.23 thousand	Unit Price	: 1.2343
Custodian Bank	: Deutsche Bank AG	Pricing Frequency	: Daily	Bloomberg Code	: ACEUSDS:IJ

Market Commentary

In June, Indonesia reported deflation of -0.16% on month or inflation of 1.33% on year, a decrease from 1.68% in May. COVID-19 cases in Indonesia increased as a result of the Eid holiday. The government implemented a mobility restriction (PPKM) in Java - Bali from July 3, 2021 to July 20, 2021. The yield on the 10-year government bond (INDON 31) closed at 2.8% at the end of June. During the month of June, there was an inflow of foreign investors to the bond market amounting to USD 1.3 million. As of June, the government has managed to issue around IDR 699.8 trillion in bonds since the beginning of the year. Overall, since the beginning of the year, bond issuance has reached 45.6% of the government's target in 2021. As of the end of June, foreign ownership of government Rupiah bonds reached IDR 977.4 trillion or 22.8% of the total.

*) Annualized Figures

Terms and condition

This report is a periodic report that contains data until the above date. The entire review contained above was made based on the data and information at the time of this report. Various attempts have been made to ensure that the information provided is correct at time of publication. PT. Chubb Life Insurance Indonesia does not guarantee that there are no errors in calculations and in writing. This report can not be used as a basis to buy or sell a stock, but only a record of performance based on historical data.