

Chubb Rupiah Syariah Bond Fund November 2020

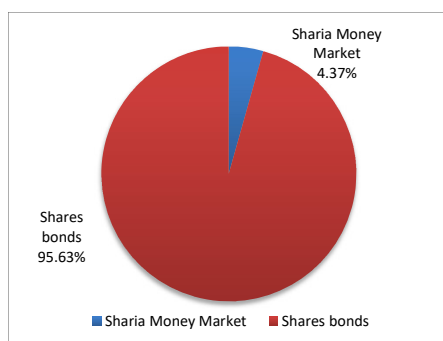
Investment Manager Profile

Chubb Life is the international life insurance division of Chubb. In Asia, Chubb Life operates in Hong Kong, Indonesia, Korea, Taiwan, Thailand, Vietnam and participates a joint-venture in China. Chubb Life has been in Indonesia since 2009. To meet the financial protection and security needs of its broad range of customers, Chubb Life in Indonesia (PT Chubb Life Insurance Indonesia) offers a range of protection, savings and investment link insurance solutions through agents, financial advisors, retailers, brokers, banks, digital networks, direct marketing and telemarketing operations. Additional information can be found at: <http://life.chubb.com/id>

Investment Objective

Chubb Rupiah Syariah Bond Fund obtain maximum additional value in long term through a strategy of active trading in stock market and money market, taking into account level of risk in a particular type of investment.

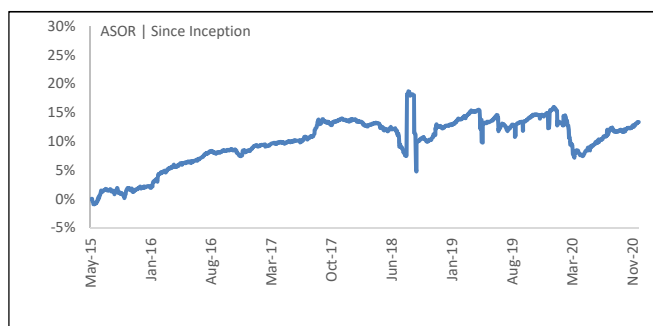
Asset Allocation



Top Holdings

Astra Sedaya Finance
Sampoerna Argo
Indonesia Exim Bank
Sarana Multi Infrastruktur
Pemerintah RI

Performance Chart



Fund Performance

	1 month	3 months	6 months	1 year	3 years*	5 years*	YTD	Since Inception*
Chubb Rupiah Syariah Bond Fund	0.98%	1.37%	4.53%	-1.03%	-0.13%	2.17%	-1.25%	2.31%
Infovesta Sharia Bond Index	0.31%	0.93%	1.89%	3.84%	4.02%	4.85%	3.50%	4.51%

Fund Details

Inception date	: 28-May-15	Fund Management Fee	: 2.00 % p.a.	Risk Level	: Low - Middle
Currency	: Rupiah (IDR)	Asset Under Management	: 20.99 million	Unit Price	: 1,117.9510
Custodian Bank	: Deutsche Bank AG	Pricing Frequency	: Daily	Bloomberg Code	: ACERSYB:IJ

Market Commentary

The bond market continued to strengthen in November. The 10-year government bond yield fell from 6,609% to 6,188%. Foreign investors recorded an inflow of USD 946 million to the bond market in November. The bond market was also supported by Biden's victory in the United States (US) election and positive news regarding the COVID-19 vaccine. In early November, the performance of the bonds remained mixed until Bide was announced as President. After the announcement of the US election results, bond yield decreased. The government has succeeded in approaching its 2020 issuance target. As of November, the government succeeded in issuing IDR 1,390.4 trillion of bonds since the beginning of the year, or 90.8% of the 2020 target. The Infovesta Bond Index strengthened by 0.31% in a month.

*) Annualized Figures

Terms and condition

This report is a periodic report that contains data until the above date. The entire review contained above was made based on the data and information at the time of this report. Various attempts have been made to ensure that the information provided is correct at time of publication. PT. Chubb Life Insurance Indonesia does not guarantee that there are no errors in calculations and in writing. This report can not be used as a basis to buy or sell a stock, but only a record of performance based on historical data.