

## Chubb Rupiah Syariah Bond Fund February 2022

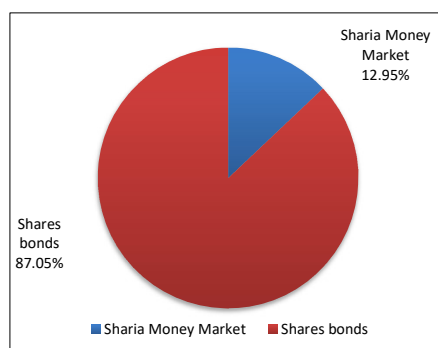
### Investment Manager Profile

Chubb Life is the international life insurance division of Chubb. In Asia, Chubb Life operates in Hong Kong, Indonesia, Korea, Taiwan, Thailand, Vietnam and participates a joint-venture in China. Chubb Life has been in Indonesia since 2009. To meet the financial protection and security needs of its broad range of customers, Chubb Life in Indonesia (PT Chubb Life Insurance Indonesia) offers a range of protection, savings and investment link insurance solutions through agents, financial advisors, retailers, brokers, banks, digital networks, direct marketing and telemarketing operations. Additional information can be found at: <http://life.chubb.com/id>

### Investment Objective

Chubb Rupiah Syariah Bond Fund obtain maximum additional value in long term through a strategy of active trading in stock market and money market, taking into account level of risk in a particular type of investment.

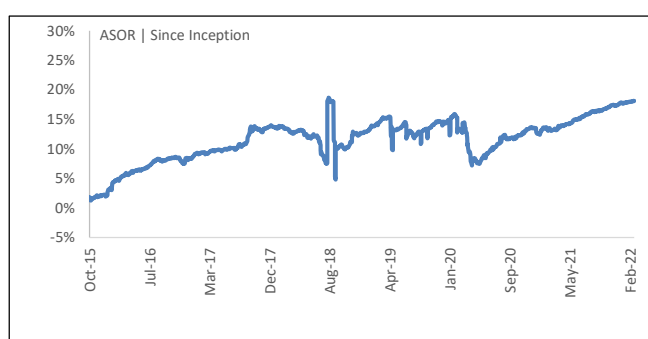
### Asset Allocation



### Top Holdings

Adira Dinamika Multi Finance Tbk.  
Angkasa Pura I  
Bank DKI  
Bank Maybank Syariah  
Pemerintah RI

### Performance Chart



### Fund Performance

	1 month	3 months	6 months	1 year	3 years*	5 years*	YTD	Since Inception*
Chubb Rupiah Syariah Bond Fund	0.17%	0.58%	1.49%	4.41%	1.11%	1.60%	0.22%	2.50%
Infovesta Sharia Bond Index	0.24%	0.76%	1.54%	3.24%	3.67%	4.20%	0.50%	4.30%

### Fund Details

Inception date	: 28-May-15	Fund Management Fee	: 2.00 % p.a.	Risk Level	: Low - Middle
Currency	: Rupiah (IDR)	Asset Under Management	: 37.12 million	Unit Price	: 1,181.1300
Custodian Bank	: Deutsche Bank AG	Pricing Frequency	: Daily	Bloomberg Code	: ACERSYB:IJ

### Market Commentary

The war in Europe has shaken the global market where investors tried to hide in safe-haven assets like US Treasury. The US Treasury yield curve has become flattened due to the higher short and medium-term rate expectation. INDOGB also inched up but in a moderate shift than US Treasury. Domestic investors especially banks are still the biggest buyers of INDOGB. We see the pattern where banks can become the largest INDOGB buyer will be the same this year despite higher loan growth and a new policy on higher reserve requirement ratio. This is because the deposit has been growing at a higher rate than the loan. Currently, Indonesia possesses a stable currency due to the current account surplus and low reliability on foreign ownership.

\*) Annualized Figures

#### Terms and condition

This report is a periodic report that contains data until the above date. The entire review contained above was made based on the data and information at the time of this report. Various attempts have been made to ensure that the information provided is correct at time of publication. PT. Chubb Life Insurance Indonesia does not guarantee that there are no errors in calculations and in writing. This report can not be used as a basis to buy or sell a stock, but only a record of performance based on historical data.