

## Chubb Syariah Balanced Fund November 2020

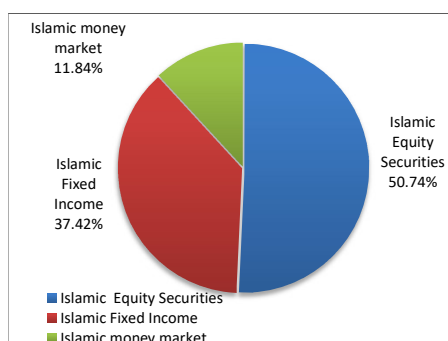
### Investment Manager Profile

Chubb Life is the international life insurance division of Chubb. In Asia, Chubb Life operates in Hong Kong, Indonesia, Korea, Taiwan, Thailand, Vietnam and participates a joint-venture in China. Chubb Life has been in Indonesia since 2009. To meet the financial protection and security needs of its broad range of customers, Chubb Life in Indonesia (PT Chubb Life Insurance Indonesia) offers a range of protection, savings and investment link insurance solutions through agents, financial advisors, retailers, brokers, banks, digital networks, direct marketing and telemarketing operations. Additional information can be found at: <http://life.chubb.com/id>

### Investment Objective

Chubb Syariah Balanced Fund provide optimal capital growth through active portfolio management in syariah-compliant equity, Islamic bonds (sukuk) and/or syariah-based money market instrument, including cash.

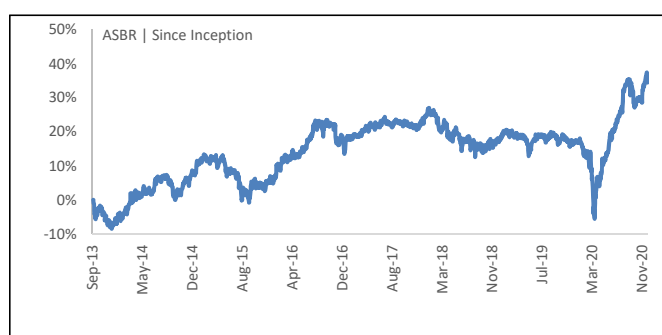
### Asset Allocation



### Top Holdings

Unilever Indonesia (Equity)  
PBS006 (Sukuk)  
PBS014 (Sukuk)  
SR011 (Sukuk)  
PT Telkom (Equity)

### Performance Chart



### Fund Performance

	1 month	3 months	6 months	1 year	3 years*	5 years*	YTD	Since Inception*
Chubb Syariah Balanced Fund	3.83%	0.07%	17.25%	15.95%	3.71%	5.42%	14.81%	4.21%
50% Jakarta Islamic Index + 50% ADR	4.89%	4.20%	7.50%	-2.36%	-0.35%	3.90%	-4.70%	2.48%

### Fund Details

Inception date	: 19-Sep-13	Fund Management Fee	: 2.00 % p.a.	Risk Level	: Middle - High
Currency	: Rupiah (IDR)	Asset Under Management	: 1.63 billion	Unit Price	: 1,271.4559
Custodian Bank	: Deutsche Bank AG	Pricing Frequency	: Daily	Bloomberg Code	: ACESYBL:IJ

### Market Commentary

Indonesia recorded monthly inflation in November of 0.28% in a month or 1.59% a year. The Ministry of Finance reports a budget deficit of 4.67% of GDP. Rupiah closed up 3.5% in a month to IDR 14,120 /USD. The Jakarta Islamic Index (JII) rose by 9.56% in a month. Foreign investors recorded an inflow of IDR 3.4 trillion to the stock market and USD 946 million to the bond market in November. The Infovesta Bond Index rose by 0.31% in November. The market strengthening was driven by the Omnibus Law and the results of the United States (US) election where Biden won the election. In addition, positive news regarding the COVID-19 vaccine from Pfizer, Moderna and Astra Zeneca reported promising trial results that also encouraged the market to strengthen.

\*) Annualized Figures

#### Terms and condition

This report is a periodic report that contains data until the above date. The entire review contained above was made based on the data and information at the time of this report. Various attempts have been made to ensure that the information provided is correct at time of publication. PT. Chubb Life Insurance Indonesia does not guarantee that there are no errors in calculations and in writing. This report can not be used as a basis to buy or sell a stock, but only a record of performance based on historical data.