

## Chubb Rupiah Stable Fund

### November 2020

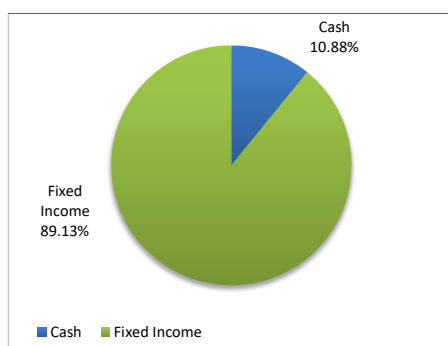
#### Investment Manager Profile

Chubb Life is the international life insurance division of Chubb. In Asia, Chubb Life operates in Hong Kong, Indonesia, Korea, Taiwan, Thailand, Vietnam and participates a joint-venture in China. Chubb Life has been in Indonesia since 2009. To meet the financial protection and security needs of its broad range of customers, Chubb Life in Indonesia (PT Chubb Life Insurance Indonesia) offers a range of protection, savings and investment link insurance solutions through agents, financial advisors, retailers, brokers, banks, digital networks, direct marketing and telemarketing operations. Additional information can be found at: <http://life.chubb.com/id>

#### Investment Objective

Chubb Rupiah Stable Fund provide an attractive investment return with emphasis on capital stability.

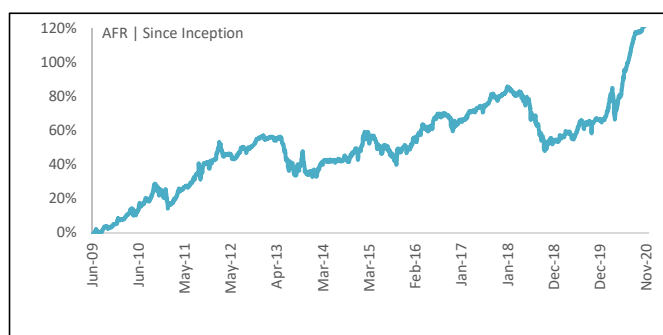
#### Asset Allocation



#### Top Holdings

FR0080  
PBS012  
FR0082  
FR0082  
FR0059

#### Performance Chart



#### Fund Performance

	1 month	3 months	6 months	1 year	3 years*	5 years*	YTD	Since Inception*
Chubb Rupiah Stable Fund	2.56%	4.39%	18.62%	36.27%	7.79%	8.55%	36.26%	7.40%
100% IBPA Bond Index	2.81%	4.55%	11.15%	13.34%	8.56%	10.92%	12.68%	9.72%

#### Fund Details

Inception date	: 8-Jun-09	Fund Management Fee	: 1.75 % p.a.	Risk Level	: Low - Middle
Currency	: Rupiah (IDR)	Asset Under Management	: 13.52 billion	Unit Price	: 2,173.2615
Custodian Bank	: Deutsche Bank AG	Pricing Frequency	: Daily	Bloomberg Code	: ACERPSB:IJ

#### Market Commentary

The bond market continued to strengthen in November. The 10-year government bond yield fell from 6.609% to 6.188%. Foreign investors recorded an inflow of USD 946 million to the bond market in November. The bond market was also supported by Biden's victory in the United States (US) election and positive news regarding the COVID-19 vaccine. In early November, the performance of the bonds remained mixed until Biden was announced as President. After the announcement of the US election results, bond yield decreased. The government has succeeded in approaching its 2020 issuance target. As of November, the government succeeded in issuing IDR 1,390.4 trillion of bonds since the beginning of the year, or 90.8% of the 2020 target. The IBPA Bond Index strengthened by 2.81% in a month.

\*) Annualized Figures

#### Terms and condition

This report is a periodic report that contains data until the above date. The entire review contained above was made based on the data and information at the time of this report. Various attempts have been made to ensure that the information provided is correct at time of publication. PT. Chubb Life Insurance Indonesia does not guarantee that there are no errors in calculations and in writing. This report can not be used as a basis to buy or sell a stock, but only a record of performance based on historical data.