

Chubb Rupiah Stable Fund

August 2020

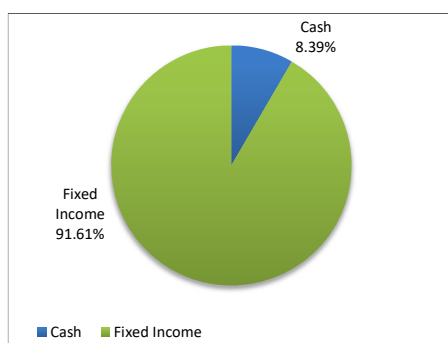
Investment Manager Profile

Chubb Life is the international life insurance division of Chubb. In Asia, Chubb Life operates in Hong Kong, Indonesia, Korea, Taiwan, Thailand, Vietnam and participates a joint-venture in China. Chubb Life has been in Indonesia since 2009. To meet the financial protection and security needs of its broad range of customers, Chubb Life in Indonesia (PT Chubb Life Insurance Indonesia) offers a range of protection, savings and investment link insurance solutions through agents, financial advisors, retailers, brokers, banks, digital networks, direct marketing and telemarketing operations. Additional information can be found at: <http://life.chubb.com/id>

Investment Objective

Chubb Rupiah Stable Fund provide an attractive investment return with emphasis on capital stability.

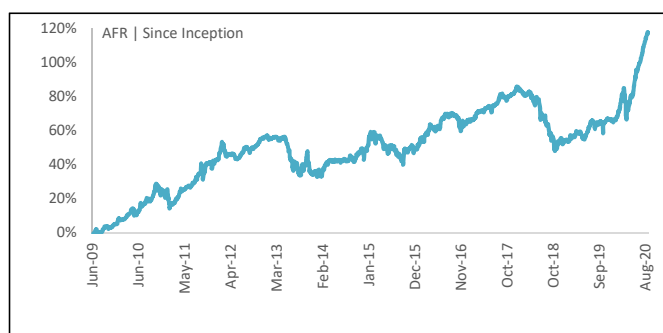
Asset Allocation



Top Holdings

FR0080
PBS012
FR0082
FR0082
FR0059

Performance Chart



Fund Performance

	1 month	3 months	6 months	1 year	3 years*	5 years*	YTD	Since Inception*
Chubb Rupiah Stable Fund	3.28%	13.63%	22.30%	32.64%	6.77%	8.24%	30.53%	7.16%
100% IBPA Bond Index	1.35%	6.32%	5.20%	11.95%	7.98%	10.74%	7.78%	9.50%

Fund Details

Inception date	: 8-Jun-09	Fund Management Fee	: 1.75 % p.a.	Risk Level	: Low - Middle
Currency	: Rupiah (IDR)	Asset Under Management	: 7.95 billion	Unit Price	: 1,775.7330
Custodian Bank	: Deutsche Bank AG	Pricing Frequency	: Daily	Bloomberg Code	: ACERPSB:IJ

Market Commentary

Indonesia announced a weak GDP figure in second quarter 2020 with the main cause was weak consumption and investment amid the COVID-19 pandemic. COVID-19 cases in Indonesia have risen again and reached 174,796 cases with Jakarta as the center of the spread. In August, Indonesia turned out to be deflation -0.05% in a month which brought annual inflation to 1.32% down from the previous 1.54% in July. The bond market was relatively flat in August. The yield on the 10-year government bond slightly up from 6,823% to 6,864% at the end of August. Foreign investors were recorded an outflow USD 144 million from the bond market in August. By the end of August, foreign owners of Indonesian government bonds in rupiah reached IDR 939.4 trillion or 28.2% of the total. Meanwhile, the rating agency, Fitch, maintains Indonesia's rating BBB with a stable outlook. Accordingly, the IBPA Bond Index strengthened by 1.35% in a month.

*) Annualized Figures

Terms and condition

This report is a periodic report that contains data until the above date. The entire review contained above was made based on the data and information at the time of this report. Various attempts have been made to ensure that the information provided is correct at time of publication. PT. Chubb Life Insurance Indonesia does not guarantee that there are no errors in calculations and in writing. This report can not be used as a basis to buy or sell a stock, but only a record of performance based on historical data.