

Chubb Rupiah Equity Fund III November 2020

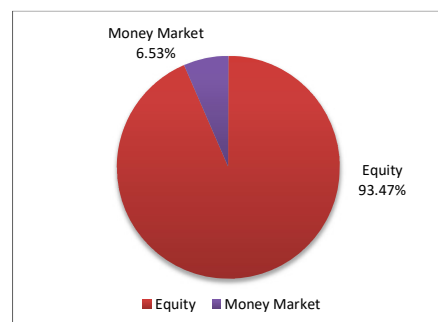
Investment Manager Profile

Chubb Life is the international life insurance division of Chubb. In Asia, Chubb Life operates in Hong Kong, Indonesia, Korea, Taiwan, Thailand, Vietnam and participates a joint-venture in China. Chubb Life has been in Indonesia since 2009. To meet the financial protection and security needs of its broad range of customers, Chubb Life in Indonesia (PT Chubb Life Insurance Indonesia) offers a range of protection, savings and investment link insurance solutions through agents, financial advisors, retailers, brokers, banks, digital networks, direct marketing and telemarketing operations. Additional information can be found at: <http://life.chubb.com/id>

Investment Objective

Chubb Rupiah Equity Fund III provide a long term capital gain by investing in medium to small capped - stocks in the Indonesian stock market.

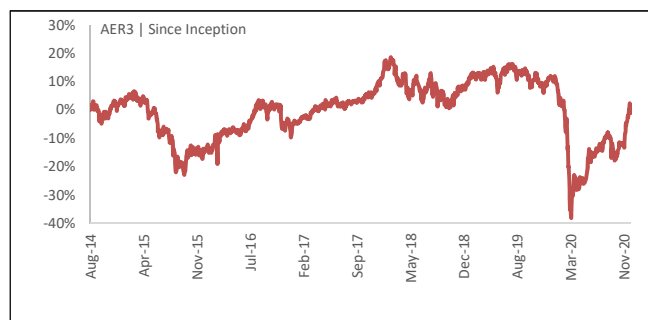
Asset Allocation



Top Holdings

Bank Central Asia
Bank Mandiri
Bank Rakyat Indonesia
Indocement Tunggal Prakarsa Tbk
Summarecon Agung Tbk

Performance Chart



Fund Performance

| | 1 month | 3 months | 6 months | 1 year | 3 years* | 5 years* | YTD | Since Inception* |
|------------------------------|---------|----------|----------|--------|----------|----------|---------|------------------|
| Chubb Rupiah Equity Fund III | 12.39% | 9.90% | 27.49% | -7.59% | -1.74% | 3.34% | -11.13% | -0.17% |
| IDX SMC Liquid | 14.31% | 14.80% | 37.14% | 0.03% | -2.71% | 1.43% | -7.65% | -3.48% |

Fund Details

| | | | | | |
|----------------|--------------------|------------------------|-----------------|----------------|---------------|
| Inception date | : 26-Aug-14 | Fund Management Fee | : 2.00 % p.a. | Risk Level | : High |
| Currency | : Rupiah (IDR) | Asset Under Management | : 38.93 billion | Unit Price | : 826.5320 |
| Custodian Bank | : Deutsche Bank AG | Pricing Frequency | : Daily | Bloomberg Code | : ACERPEQ3:IJ |

Market Commentary

Indonesia recorded monthly inflation in November of 0.28% in a month or 1.59% in a year. Factors that affecting were food and air transportation. The Ministry of Finance reports a budget deficit of 4.67% of GDP. The government has also increased the social security stimulus from IDR 203.9 trillion to IDR 243.3 trillion. Until mid-November, the realization of the fiscal stimulus reached 58.8% of the 2020 target. The rupiah closed stronger 3.5% in a month to IDR 14,120 / USD. The Jakarta Composite Index (JCI) was up 9.4% in a month. Foreign investors recorded an inflow of IDR 3.4 Trillion to the stock market. The stock market strengthen by Omnibus Law and the United States (US) election where Biden won the election. In addition, positive news regarding the COVID-19 vaccine from Pfizer, Moderna and Astra Zeneca reported promising trial results that also encouraged the market to strengthen.

*) Annualized Figures

Terms and condition

This report is a periodic report that contains data until the above date. The entire review contained above was made based on the data and information at the time of this report. Various attempts have been made to ensure that the information provided is correct at time of publication. PT. Chubb Life Insurance Indonesia does not guarantee that there are no errors in calculations and in writing. This report can not be used as a basis to buy or sell a stock, but only a record of performance based on historical data.

PT Chubb Life Insurance Indonesia
Chubb Square 6th Floor
Jl. MH Thamrin No. 10
Jakarta 10230
Telp: (021) 2356 8887