

Chubb Rupiah Equity Fund III August 2020

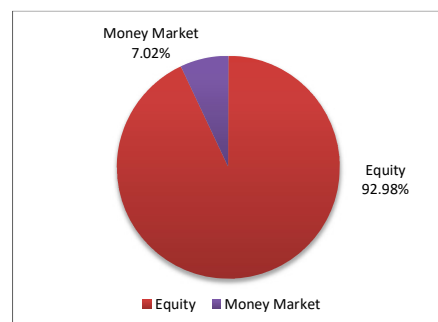
Investment Manager Profile

Chubb Life is the international life insurance division of Chubb. In Asia, Chubb Life operates in Hong Kong, Indonesia, Korea, Taiwan, Thailand, Vietnam and participates a joint-venture in China. Chubb Life has been in Indonesia since 2009. To meet the financial protection and security needs of its broad range of customers, Chubb Life in Indonesia (PT Chubb Life Insurance Indonesia) offers a range of protection, savings and investment link insurance solutions through agents, financial advisors, retailers, brokers, banks, digital networks, direct marketing and telemarketing operations. Additional information can be found at: <http://life.chubb.com/id>

Investment Objective

Chubb Rupiah Equity Fund III provide a long term capital gain by investing in medium to small capped - stocks in the Indonesian stock market.

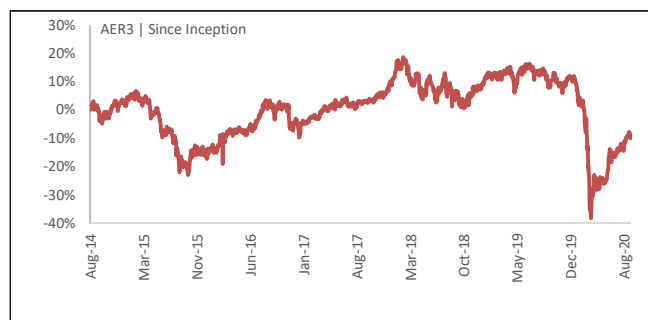
Asset Allocation



Top Holdings

Bank Central Asia
Bank Mandiri
Bank Rakyat Indonesia
Unilever Indonesia
Telekomunikasi Indonesia

Performance Chart



Fund Performance

	1 month	3 months	6 months	1 year	3 years*	5 years*	YTD	Since Inception*
Chubb Rupiah Equity Fund III	2.18%	16.01%	-4.35%	-21.11%	-4.29%	1.51%	-19.14%	-1.74%
IDX SMC Liquid	3.17%	19.46%	1.27%	-18.54%	-8.68%	-1.22%	-19.56%	-5.81%

Fund Details

Inception date	: 26-Aug-14	Fund Management Fee	: 2.00 % p.a.	Risk Level	: High
Currency	: Rupiah (IDR)	Asset Under Management	: 37.56 billion	Unit Price	: 941.0173
Custodian Bank	: Deutsche Bank AG	Pricing Frequency	: Daily	Bloomberg Code	: ACERPEQ3:IJ

Market Commentary

Indonesia announced a weak GDP figure in second quarter 2020 with the main cause was weak consumption and investment amid the COVID-19 pandemic. COVID-19 cases in Indonesia have risen again and reached 174,796 cases with Jakarta as the center of the spread. In August, Indonesia turned out to be deflation -0.05% in a month which brought annual inflation to 1.32% down from the previous 1.54% in July. Rupiah closed slightly higher by 0.3% to IDR 14,563 / USD. The Jakarta Composite Index (JCI) closed positively with return 1.73% in a month. Foreign funds still recorded an outflow of IDR 8.5 trillion from the stock market in August. Stock market is supported by investors' expectations of fiscal stimulus and abundant liquidity. Meanwhile, concerns about government intervention in the banking sector seem to be eased and investors' confidence were recovery which is driving the whole market.

*) Annualized Figures

Terms and condition

This report is a periodic report that contains data until the above date. The entire review contained above was made based on the data and information at the time of this report. Various attempts have been made to ensure that the information provided is correct at time of publication. PT. Chubb Life Insurance Indonesia does not guarantee that there are no errors in calculations and in writing. This report can not be used as a basis to buy or sell a stock, but only a record of performance based on historical data.

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