

# Terrorism & Political Violence

A comprehensive approach to new risks

CHUBB®



## **Why cover tailored to your individual needs is so important**

- It is possible for loopholes to exist between standard individual policies for property damage and terrorism as well as for political violence, which means that your risks may not all be covered.
- Government terrorism and insurance pools can differ greatly, so that insurance cover and insurance conditions can vary from country to country.
- Insurance law in many countries forbids the conclusion of insurance contracts with carriers who are not licensed locally, which means that in some circumstances local policies are required.

## **Product range**

### **A broad spectrum of risks**

We offer cover for physical damage and the ensuing losses caused by business interruption due to:

- Terrorism (available as individual cover or as an insurance package, covering the following risks)
- Riots, strikes, civil unrest and wilful damage to property
- Uprisings, revolutions, rebellions, coups and mutinies
- Political violence, including war and civil war

### **Cover extensions**

In addition, we offer extensions in cover for:

- Looting

- Terrorism liability
- Contingent business interruptions (CBI) (access refusal, customers and suppliers, public utilities)

### **Own capacities**

- Ability to structure programs up to USD/EUR 500 million

### **Preferred risks**

- Residential
- Construction
- Manufacturing
- Real Estate
- Warehouses
- Hospitals
- Petrochemical/Oil/Gas
- Telecommunication
- Utilities
- Entertainment
- Financial Institutions
- Hotels domestic/small regional
- Infrastructure
- Education

### **Restricted risks**

- Retail
- Airports
- International/US owned organisations/premises
- Mass transit
- Mines
- Nightclubs/Bars
- Research Laboratories
- Shopping centers/Large retail
- Sports
- Tourism
- Arms & Ammunition
- Government operated premises including tenancy

## Fully integrated solutions

We are an insurance company that offers individually tailored terms and conditions in the areas of property damage and business interruption (PDBI) as well as terrorism and political violence. Our dual offer aims at closing any gaps in existing policies and removing any uncertainties about the level of cover.

### Our multinational expertise

Multinational companies find themselves faced with increasingly complex compliance requirements under insurance law in the different local jurisdictions. Concluding insurance contracts with companies that are not locally licensed can be illegal in countries where insurance tax is levied locally and that prescribe local deductibles or payments before cover begins, for example. This can make the payment of claims more difficult, so that companies face the risk of financial and reputational damage.

Chubb understands these problems and offers support in its role as market leader for customers and their brokers in structuring and implementing multinational programmes that meet compliance requirements and also provide the anticipated payments in the case of claims.

## Why Chubb?

- The certainty of knowing that you are working with a market leader that has been insuring the risks of terrorism and political violence since 2008
- Access to specialist decision-makers for underwriting and claims processing who have comprehensive experience in their relevant fields
- Flexible and market-leading underwriting capacities for all risks so as to provide appropriate solutions for the most diverse claims
- Individualised terms and conditions that are tailored to the requirements of each customer
- Adjustment of policy wording for property damage, business interruption, terrorism and political violence
- A first-class offer that meets all compliance requirements for the risks of multinational terrorism and political violence
- Longterm contracts upon request
- Periods of up to 60 months for building and construction risks
- Exhibitions, temporary conferences, etc.
- Real-time security information and analyses
- Access to national terrorism insurance pools
- Support from the Chubb network, which is represented in 195 countries, with global and local expertise
- First-class financial strength: Chubb European Group has the financial rating AA from Standard & Poor's and A++ from A.M. Best

## The right insurance cover

“Although standard policies that cover property risks, business interruption and terrorism have been shown to be insufficient, a frighteningly large number of companies still seems to be unclear about the fact that their current policies have gaps in cover.

Risk managers must understand precisely the changing risks that they are dealing with and the insurance cover that they currently have, which implies a detailed formulation of the terms and conditions and an understanding of where there could be gaps. It is only when there is certainty about these points that they will have the right insurance to correctly cover their operational procedures.”

## Contact

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