

Fine Art & Collections Insurance

The Art of Protection

CHUBB®



Art prices have risen significantly over the past 20 years, and more consideration has to be given to protecting these valuable pieces. A true collector not only ensures that the pieces are desirable, but also that they are well protected and adequately covered by insurance.

Chubb's Fine Art Practice brings together the expertise of its fine art resources worldwide in loss prevention, underwriting and claims to respond to the evolving needs of our clients with large and valuable collections.

Fine Art & Collections policy is Chubb's insurance solution to cover Fine Art and antique collections as well as a wide range of collectibles and valuables like design, silverware, porcelain, watches, jewellery or Fine Wine.

Chubb insures some of the most important collectors, so you can count on our experience and expertise.

Who does it cover?

We arrange cover for a wide spectrum of clients such as

- Private Collectors
- Corporate Collections
- Foundations

What does it cover?

Our specialist worldwide cover provides all risks of physical loss or damage with limited exclusions and possible tailor-made extensions whilst on secured scheduled premises, in transit ("wall-to-wall"), in storage, during exhibitions and whilst at unnamed locations such as on loan or at restorers.

Policy Highlights (selection):

- **Newly Acquired Items.** Cover for new acquisitions at up to the agreed amount.
- **Increase in value.** Is covered up to the agreed amount, also due to the death of the artist.
- **Agreed Value Cover.** Following a covered total loss, the policy will pay the agreed value as shown in the schedule.
- **Pairs or Set.** If one piece of a pair or set is lost or damaged beyond repair, you can choose to hand in the remaining piece(s) and we will pay the full replacement cost of the pair or set.
- **Choice of Restorer.** We will collaborate with you in the choice of professional restorers.
- **Depreciation.** If an itemised piece was amaged and restored, we will not only pay for the restoration, but also compensate for any remaining loss in value as a result of the damage.

Why choose Chubb?

Client centric. Bespoke and flexible solutions for our clients and long-term focus on client relationships.

Value Added Services and Expertise.

Our Fine Art Practice is made up of qualified and experienced specialists with advanced training in art and collectibles. Our Fine Art Specialists or specially chosen independent external Fine Art experts will be happy to provide advice and organise the following value-added services:

Documentation and Management of

- Collections
- Collection Valuation Reviews
- Risk Management Advise on Security, Care and Loss Prevention of Collections.

Substantial capacities. Ability to accommodate high policy limits in participation as primary, excess or quota share (lead or follow market).

Worldwide Service. Our extensive global network offers our customers access to a worldwide network of shippers, packers, restorers, conservators and specialist appraisers.

Highest A.M. Best rating. Our A++ rating as well as the AA from Standard and Poor's rating demonstrate our financial strength and long-term ability to pay claims.

Chubb is Host Partner of Art Basel Miami Beach.

Chubb in Switzerland

Chubb Insurance (Switzerland) Ltd is headquartered in the financial centre of Zurich and also has its own offices in Lausanne and Frauenfeld. The range of services in Switzerland includes property, liability, marine, cyber, environmental, terrorism, fine art and valuables, financial lines, industrial and sector concepts as well as High-net-worth Clients (HNW) and specialty lines insurance.

Contact us

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