

Life Science Clinical trials

Medical and biotechnology research and development continues at great pace with the overall aim of bringing life-changing products to market as efficiently and safely as possible.

CHUBB®



Changes in regulations and requirements by government regulators and ethics committees make the development of a medicinal product more challenging than ever.

The way clinical trials are designed and conducted is constantly evolving due to advances in technology and information about diseases. There is also greater demand for clinical trials to be initiated and completed within short timescales to enable faster access of new products to patients.

At Chubb we know that clinical trials can be complex, so we can tailor insurance solutions which best suits the type of trial programme and the client's needs, in a timely and compliant manner: ranging from single clinical trials to the large multinational trial programmes.

Insurance solutions for

- Single clinical trials
- Multinational clinical trials
- Indigenous and multinational multiple trial programmes

Target customers

- Pharmaceutical manufacturers
- Biotechnology organisations
- Medical device and equipment manufacturers
- Generics companies
- Research organisations

Appetite

- All phases (I, II, III and IV)
- All types of patients (including pregnant women and children)
- All types of disease
- All types of pharmaceutical and biotech products and medical devices (including implantable devices and vaccines)

Coverage

- Liability for injury to a research subject.
- No fault compensation and claims made policies, where permitted.
- Standard extended reporting periods included in the quote and additional periods can be added if requested.
- Policy to cover whole trial duration, where permitted.

We appoint dedicated claims handlers to each client

Claims

We are passionate about service and getting things right first time, every time. That's why enabling us to understand your business and your service requirements. Throughout the claims process, clients and brokers can speak to someone who can answer their questions and mobilise the appropriate services and expertise.

For clinical trials we have local claims contacts with experience and expertise to handle claims promptly.

Global reach

Chubb's extensive global network means that we are able to provide clinical trials cover in many countries including difficult to write territories such as Argentina, Brazil, Germany, Poland, Serbia, South Korea, Taiwan and Uganda.

Why Chubb

Specialised clinical trial knowledge and underwriting experience.
Industry expert with many years experience conducting and managing multinational clinical trials for both pharmaceutical companies and clinical research organisations.
Worldwide coverage with locally admitted policies where required.
Certificates of insurance provided within 5 working days.
Certificate issued within 24 hours for a select group of territories

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