Chubb IMI

Investment Management Insurance for Switzerland

What it is

Chubb Investment Management Insurance (IMI) is an integrated, modular insurance solution specifically designed for investment managers and fund operators. It combines Directors & Officers (D&O), Professional Indemnity (PI) and Crime cover in a single policy framework, tailored to the unique liability and governance exposures of the Swiss financial market.

Core Coverage

The policy provides three distinct modules that can be purchased individually or as an integrated suite.

Directors & Officers (D&O)	Professional Indemnity (PI)	Crime
Personal liability for Directors, Officers and Employees.	Liability arising from investment management services and advice.	Insured's loss caused by internal as well as external actors
Side A & Side B (non-indemnifiable loss) protection.	Errors and omissions resulting from professional duties.	Computer crime and electronic fraud protection.
Insolvency and regulatory investigation cover.	AIFMD-compliant regulatory liability limits.	Social engineering and identity fraud expenses coverage

Target Clients

- Fund managers (Equity, Bond, Multi-asset, Infrastructure, Real Estate, REITs)
- Private Equity and Venture Capital management companies
- Investment companies with active fund management operations
- Financial Institutions with IMI risk profiles (e.g. Wealth Managers managing funds)

What it covers: Key Extensions

The 2026 wording introduces the broadest globally used Chubb extensions across all modules.

Extensions – All-Covers:

- Auto inclusion of new funds and subsidiaries (subject to size 'new fund asset threshold', fund strategy and no USA domiciled). 60 days auto cover for new funds outside scope
- Automatic run-off cover for funds and subsidiaries, in the event of the sale, transfer, disposal or dissolution
- Flexibility to include parallel investment structure via "Specified Insured Manager"

Extensions – D&O and PI Only:

- Pre-investigation costs including raid, on-site visit, self-report or internal enquiry (sub-limited)
- Emergency costs and expenses, granted without insurer consent (must be sought within 30 days of costs incurred)
- Mitigation costs – access to cover under the policy without a claim, insured must notify the circumstance prior to the Insured incurring any payment (sub-limited)

Extensions – D&O Only:

- Civil Fines & Penalties – cover for fines and penalties imposed by law, unless impermissible or uninsurable (sub-limited)
- Additional Non-Executive Director excess limit for non-indemnifiable loss (Side A)
- ODL – provides ODL cover, positions taken during policy period auto-covered (excluding US listed or entities with negative equity). 60 days auto cover for ODL's outside scope
- Retired Directors – on basis of no transaction or replacement policy, unlimited run-off for retired D&O's is provided

Extensions – PI Only:

- Trade error costs – policy triggered without a claim in relation to trade errors, notified within 30 days (sub-limited)
- AIFMD preservation of limits – reinstates the PI limit if eroded by any loss other than an Alternative Investment Fund Managers Directive PI loss (outside of Policy Aggregate Limits)
- Breach of Privacy – covers all Insureds for breach of confidentiality and breach of privacy (sub-limited), monitoring and notification costs not covered

Extensions – Crime Only:

- Reproduction of electronic computer programmes – pays for costs for reproduction of programs or electronic data lost/damaged by computer crime (sub-limited)
- Social Engineering Fraud – covered under 'external crime' (sub-limited)
- Identity fraud expenses – will pay to correct or reinstate public records as a result of Criminal Conduct (sub-limited)
- Crime Investigatory Costs – reasonable expenses incurred, with Insurer's prior consent with no deductible (outside of Policy Aggregate Limits)

About Chubb

Chubb is a world leader in insurance. With operations in 54 countries and territories, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. The company is defined by its extensive product and service offerings, broad distribution capabilities, exceptional financial strength and local operations globally. Parent company Chubb Limited is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index. Chubb employs approximately 45,000 people worldwide.
Additional information can be found at: www.chubb.com

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