

Water and Your Home

Homeowners Policy

Water doesn't always stay where it belongs

300%

Water damage frequency has tripled in the last 10 years. Non-weather water is now the #1 claim for Chubb homeowners policy clients.

\$65,000

Average water claim under Chubb homeowners policy¹.

>\$2 million

Our largest non-weather related water closed & paid claim.

90 days

The average time a Chubb homeowner's lient spends out of their home during repairs.

Protect your Home Today

Installing a water shut-off device will reduce risk to your home by automatically turning off the water when a leak is detected.

You may be eligible to receive a discount on your Masterpiece Deluxe House coverage* - saving you money, time and hassle.

It's not just one small leak

Water damage can quickly spread throughout your home and become a bigger issue.

The most common causes of water loss are:

- **Plumbing Failure:** supply lines (sinks, washing machine), toilets, hoses, joints/valves, pipe burst, showers, refrigerators, etc.
- **Appliance Failure:** water heater, ice maker, sump pump, washing machine, dishwasher, etc.



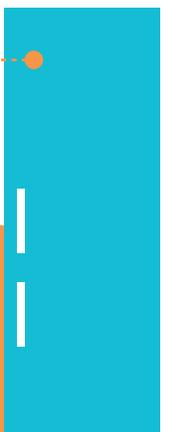
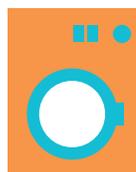
h2o



Floor: Chubb ensures the entire wood, carpet, or tile floor is replaced when necessary to match the grain, quality, and colour - not just the damaged portion.

Countertops & Cabinets: Chubb will replace cabinets and countertops if necessary to ensure matching.

Appliances: Chubb will replace appliances if they are damaged beyond repair.



Contact your insurance broker today to get started!

The most effective way to reduce the risk of more water damage in our clients' homes is by installing an automatic water shut off device

Our mutual goal is to do what we can to help prevent another water loss in your home in the future. As you are likely experiencing now with your current claim, this type of damage is not only very costly to repair but it is an inconvenience to you and your daily life. Our experience over many thousands of clients' water damage claims has taught us that homes which have experienced such a loss are more likely to experience another one in the future if preventive measures aren't taken. We've learned that the most effective way to reduce the risk of more water damage in our clients' homes is by installing an automatic water shut off device.

What is an automatic water shut off device?

An automatic water shut off device is designed to detect leaks or abnormal water usage throughout your home and automatically closes the main water supply, while immediately alerting you of what's happening so you can take action. The leak could take the form of a sudden leak such as a burst pipe, or a more unapparent leak such as a small leak behind a wall that causes gradual damage over time. The automatic water shut off device is designed to help prevent the leak from becoming a major water damage issue.

Your coverage for an automatic water shut off device:

Your policy includes coverage which will pay for this protective device and its installation as part of the repair of your home up to \$5,000 (costs rarely exceed this limit). You may also be eligible for a premium discount to your homeowner's policy for having this device. Thus, be sure to submit the appropriate verification documents to your broker upon installation.

It's also important to understand that given the future risk of another water claim in your home, installation of a water leak detection system after a covered water damage claim will be required as a condition for Chubb to renew your homeowners policy, notwithstanding any other factors considered for renewal.

The installation process:

By now you will have had discussions with your Claims Representative regarding the installation of a water shut off device at your home. As a next step, your Claims Representative will have a Chubb-vetted and preferred vendor contact you directly to discuss the installation in more detail. They will work with you to determine the appropriate water shut off device for your home and arrange for the installation of this device as part of your home repair.

If you have any questions or concerns now or during the installation process, please don't hesitate to ask your Claims Representative. Thank you for entrusting Chubb with your coverage.

Additional Water Mitigation materials are available on <https://broker.chubbinsurance.ca>

*Discount only applies to Deluxe House and Vacation Home. Discount does not apply to Condominium, Cooperative and Renters Coverage.

¹2020 Chubb Personal Risk Services claims

Before making a selection regarding an automatic water shut off device, consider your plumbing system and the various mechanical devices and appliances running on this system. Carefully review these devices and appliances with your licensed plumber or installation professional before installation of your automatic water shut off device. Please consider the potential downstream impacts of shutting off the water to these plumbing system devices and appliances, especially when the water is shut off for extended periods of time.

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