

Power & Renewable Energy

Examples of accounts we have written lately

Chubb’s Power Practice continues to experience tremendous growth. From traditional power to renewables (wind, solar, battery storage, biomass, cogeneration plants, anaerobic digestors, hydroelectric power, natural gas power plants and more, we have the appetite, capabilities and insurance products to help you grow your book and serve your clients with their construction and operational insurance needs.

Large Wind Farm Project

Coverages: Builders Risk and Wrap-Up Liability

Approximate

Premium: \$750,000

Why Chubb? Insured placed cover with Chubb due to our underwriting expertise in the Renewables space and the ability to write the project both during construction as well as operationally

Battery Storage

Coverages: US Admitted General Liability and Umbrella Liability

Approximate

Premium: \$75,000

Why Chubb? As an existing Canadian customer, Chubb was able to provide admitted US coverage as the client moves internationally with their portfolio

Natural Gas Generator Portfolio

Coverages: General Liability, Umbrella Liability and Commercial Automobile Liability

Approximate

Premium: \$840,000

Why Chubb? Already a long-standing customer, this insured naturally looked to Chubb to support them in their latest endeavors as they moved into Natural Gas Power Generation

Operational Ground Mount Solar Farm and Onshore Wind Farm

Coverages: Property including Machinery Breakdown, General Liability and Umbrella Liability

Approximate

Premium: \$740,000

Why Chubb? Chubb was chosen due to its broad appetite in the Renewables space which includes Property and Casualty for both operational wind and solar

Contact Us

Reach out for more information on Chubb insurance solutions or to request a quote.

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Risks subject to full underwriting review and acceptance; premiums may vary. Reasons listed for why an insured chose Chubb based on perceptions of Chubb employees from communications with producers. The claim scenarios described here are intended to show the types of situations that may result in claims. These scenarios should not be compared to any other claim. Whether or to what extent a particular loss is covered depends on the facts and circumstances of the loss, the terms and conditions of the policy as issued and applicable law. Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at www.chubb.com. Insurance provided by Chubb Insurance Company of Canada or Chubb Life Insurance Company of Canada (collectively, "Chubb Canada"). All products may not be available in all provinces or territories. This communication contains product summaries only. Coverage is subject to the language of the policies as actually issued. Risks subject to full underwriting review and acceptance; premiums may vary. Reasons listed for why an insured chose Chubb based on perceptions of Chubb employees from communications with producers. Chubb Canada, Suite 2500, 199 Bay Street, Toronto ON M5L 1E2.

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Examples of recent claims we have seen lately

We take great pride in our claims handling responsibilities and over the years we continue to follow our original claims principle: treat each customer with empathy, promptness, expertise, fairness and integrity.

Here are examples of recent power and renewable energy claims we have seen lately:

Operational ground mounted solar farm: main transformer failure

Coverage: Property: Boiler and Machinery, Extra Expense

Loss Amount: \$525,000

Operational battery storage: water and ice intrusion

Coverage: Property

Loss Amount: \$300,000

Operational wind farm: gearbox failure

Coverage: Property: Machinery Breakdown

Loss Amount: \$750,000

Hydro power generation: water escape causing property damage to third parties

Coverage: General Liability and Umbrella Liability

Coverage: \$2,900,000

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