

Petroleum

Examples of accounts we have written lately

Chubb’s longstanding Petroleum Segment continues to grow. From exploration and production to a wide range of oilfield service contractors and more, we have the appetite, capabilities and insurance products to help you grow your book and serve your clients.

Exploration and Production Company

Coverages: Commercial General Liability, Sudden & Accidental Pollution Liability and Commercial Automobile Liability

Approximate Premium: \$370,000

Why Chubb? Multiline approach between Chubb customer groups coupled with Chubb’s strong reputation and presence in the Canadian market

Exploration and Production Company

Coverages: Commercial General Liability, Sudden & Accidental Pollution Liability, Property and Commercial Automobile Liability

Approximate Premium: \$645,000

Why Chubb? Multiline approach with ability to scale for a growth orientated customer

Oilfield Facility Construction Company

Coverages: Property, Mobile Equipment, Commercial General Liability, Sudden & Accidental Pollution Liability, Umbrella Liability and Commercial Automobile Liability

Approximate Premium: \$175,000

Why Chubb? Ability to approach the account holistically and write all lines to offer a competitive package

Oilfield Fluid Management Company with US Operations

Coverages: Property, Mobile Equipment, Commercial General Liability, Umbrella Liability and Commercial Automobile Liability

Approximate Premium: \$590,000

Why Chubb? Multiline approach, one market to write admitted cross border business

Contact Us

Reach out for more information on Chubb insurance solutions or to request a quote.

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Chubb. Insured.™

Risks subject to full underwriting review and acceptance; premiums may vary. Reasons listed for why an insured chose Chubb based on perceptions of Chubb employees from communications with producers. The claim scenarios described here are intended to show the types of situations that may result in claims. These scenarios should not be compared to any other claim. Whether or to what extent a particular loss is covered depends on the facts and circumstances of the loss, the terms and conditions of the policy as issued and applicable law. Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at www.chubb.com. Insurance provided by Chubb Insurance Company of Canada or Chubb Life Insurance Company of Canada (collectively, “Chubb Canada”). All products may not be available in all provinces or territories. This communication contains product summaries only. Coverage is subject to the language of the policies as actually issued. Risks subject to full underwriting review and acceptance; premiums may vary. Reasons listed for why an insured chose Chubb based on perceptions of Chubb employees from communications with producers. Chubb Canada, Suite 2500, 199 Bay Street, Toronto ON M5L 1E2.

Petroleum

Examples of recent claims we have seen lately

We take great pride in our claims handling responsibilities and over the years we continue to follow our original claims principle: treat each customer with empathy, promptness, expertise, fairness and integrity.

Here are examples of recent petroleum claims we have seen lately:

Pipeline rupture

Coverage: Sudden & Accidental Pollution Liability

Loss Amount: \$1,900,000

Gas Plant Fire

Coverage: Property

Loss Amount: \$3,500,000 (100%) - \$400,000 Chubb share

Tank rupture on third party site due to improper installation of pilings

Coverage: Commercial General Liability

Loss Amount: \$255,000

Cross border directional driller went off course and collided with a third party wellbore causing damage to the well casing

Coverage: Underground Resources Property Damage

Loss Amount: \$875,000

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