

# Employed Lawyers Liability Insurance

In-house does not mean immune to a lawsuit.

CHUBB®



The increasingly vital role played by in-house counsel also comes with malpractice risks. A legal malpractice (professional liability) lawsuit not only threatens the company's balance sheet, it can also place an in-house counsel's personal assets in jeopardy.

What your company needs is an insurer that understands in-house counsel risks, especially in today's complex legal environment. As one of the first insurers to offer employed lawyers liability insurance, Chubb is both committed to, and held in high regard by, the in-house legal community.

Building on this expertise, Chubb created ForeFront Portfolio Employed Lawyers Liability Insurance specifically for private companies like yours.

## **Why Your Company Needs Employed Lawyers Liability Insurance:**

- A malpractice lawsuit may result in losses of hundreds of thousands or even millions of dollars.
- Provincial Law Societies and State

- Bar Associations may require inhouse counsel to carry professional liability insurance if they are deemed to be providing legal advice to third parties. These professional corporations may require in-house counsel to disclose to clients that they carry E&O insurance.
- Your in-house counsel does not have to do anything wrong to be sued. A large proportion of lawsuits may be meritless but must still be defended.
- In Chubb's experience, defence expenses typically comprise most of the costs associated with professional liability lawsuits.
- Other insurance policies your company may have, such as directors and officers liability or employment practices liability policies, generally do not provide coverage for:
  - Rendering professional services or legal services.
  - Counsel who are not also officers of the company and other legal staff
  - Legal services for uninsured corporate entities, such as holding companies
  - Disbarment or similar disciplinary proceedings
  - "Internal" claims

ForeFront Portfolio

## **ForeFront Portfolio Employed Lawyers Liability Insurance highlights:**

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- Coverage extends to criminal as well as any formal administrative or regulatory proceedings, and includes civil penalties pursuant to the Corruption of Foreign Public Officials Act, where insurable.
- Covers provincial law society, state bar association and other professional corporation proceedings concerning the eligibility of an in-house counsel to practice law.
- Extends up to \$10,000 to cover defense costs related to the subpoena when a claim has not been made

## **Helps protect against risks stemming from a broad range of in-house counsel activities including:**

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- Human resource management work, such as downsizing.
- Review of advertising, press releases, and other communications
- Opinion letters or comments related to a company's financial status
- Filings made with regulatory boards or agencies
- Approval of contract language used with outside vendors or customers
- Volunteer or pro bono legal services
- Responses to customer complaints

## **And insures:**

- In-house general counsel, including legal assistants, notaries public, as well as temporary and independent contractor lawyers.
- Professional legal services rendered to the company and subsidiaries, their directors or officers and employees, as well as foundations, charitable trusts, and political action committees when controlled by the parent organization.

## **With additional advantages:**

- Our private company underwriters are positioned throughout Canada and are experienced in a broad spectrum of industries
- Access to "The Lawyers' Lawyer" newsletter.

## **Key Features**

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Chubb's ForeFront Portfolio Employed Lawyers Liability Insurance policy offers some of the broadest coverage available in the marketplace, such as the following:

- Claims include written demands, civil proceedings, criminal proceedings, formal administrative or regulatory proceedings, and arbitration or mediation proceedings, requests for extradition and Provincial Law Society or State Bar Association or other similar proceedings concerning the eligibility of an employed lawyer to practice law.
- Coverage for moonlighting legal services with no company consent requirement.

## **Why ForeFront Portfolio?**

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- A long-time leader in providing insurance to private companies, Chubb created ForeFront Portfolio Employed Lawyers Liability Insurance as one of a suite of nine insurance solutions under ForeFront Portfolio.
- The coverage parts in ForeFront Portfolio work as standalone policies or seamlessly together in order to minimize gaps and reduce overlaps in insurance coverage.

## **Why Chubb?**

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- For over 30 years, we've devoted ourselves to helping to protect private companies like yours. We were a pioneer in providing privately owned companies with an integrated insurance solution to address their professional and management liability exposures.
- We cultivate a deep understanding of private company needs through the biannual Chubb Private Company Risk Survey, the only survey of its kind in the industry
- Our reputation for fair claims handling and superior service offers you additional peace of mind.
- Financial stability and ability to pay claims rate among the best in the insurance industry.

## **Contact Us**

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For more information, contact your insurance broker or visit us online at [Chubb.com/ca](http://Chubb.com/ca)

**Chubb. Insured.<sup>SM</sup>**