

INSURANCE PRODUCT SUMMARY

Personal Accident Insurance/Personal Effects Coverage

Group Policy – 64046771 (Personal Accident) & 64059742 (Personal Effects)

Summary of coverage

Insurer:	Chubb Insurance Company of Canada 199 Bay Street, Suite 2500, P.O. Box 139 Commerce Court West Postal Station Toronto, ON M5L 1E2 AMF Register – Insurer's Number.: 2000461714
Distributor:	Avis Budget Group, Inc. 1 Convair Drive East Toronto, Ontario
Autorité des marchés financiers:	Place de la Cité, tour Cominar 2640 boulevard Laurier, 4e étage Québec (Québec) G1V 5C1 Québec City: 418 525-0337 Montreal: 514 395-0337 Toll Free: 1 877-525-0337 Fax: 418 525-9512 Website: www.lautorite.qc.ca

What is the purpose of this document?

This Summary helps you make an informed decision when an insurance product is offered to you by a Distributor. **This is not your Policy.** The Distributor must also provide you with a fact sheet "Let's Talk Insurance!" which is to inform you of your rights.

The Policy is available by clicking the following link:

https://www.chubb.com/ca-en/_assets/documents/accident-policy--64046771--avis-budget-group-inc.-payless-car-rental-canada-inc.pdf

https://www.chubb.com/ca-en/_assets/documents/personal-effects-floater-policy--64059742--avis-budget-group-inc.-payless-car-rental-canada-inc.pdf

What is this insurance for?

The Accident Policy /Personal Effects Floater Policy provides coverage for customers Budgetcar, Inc. o/a Budget and Payless Car Rental Canada Inc. who have rented a motor vehicle. The Insurer agrees to provide the benefits described in the Policy to an Insured experiencing Accidental Bodily Injury during the Coverage Period. An Insured under the Policy is also automatically covered for loss of personal effects in the Rental Vehicle arising from direct physical loss of or damage from any external cause during the Coverage Period.

Eligibility Conditions

To be eligible for coverage under the Accident Policy /Personal Effects Floater Policy, you must:

1. Have rented a rental vehicle from one of the above-mentioned distributors; and
2. Have met all the requirements for renting a motor vehicle from one of the above-mentioned distributors.

Summary of key conditions

Who can be insured?

Customers of Budgetcar, Inc. o/a Budget and Payless Car Rental Canada Inc. who have rented a motor vehicle. The Policy insures losses that occur during the Coverage Period within Canada or the continental United States, including Alaska, but only if the loss arises out of a Rental Vehicle which is rented in Canada. The coverage territory does not include Mexico.

DEATH AND DISMEMBERMENT INSURANCE

If a Renter sustains an Accidental Bodily Injury during the Coverage Period, the applicable benefit specified for the resulting Loss below will be paid. If a Rental Passenger sustains an Accidental Bodily Injury while Occupying a Rental Vehicle during the Coverage Period, the applicable benefit specified for the resulting Loss below will be paid.

SCHEDULE OF BENEFITS COVERAGE

	Amount of Benefits Renter	Amount of Benefit Rental Passenger
A. Accidental Death Benefit		
Loss of life	\$100,000	\$10,000
B. Accidental Bodily Injury		
Loss of both hands, both feet or both eyes	\$100,000	\$10,000
Loss of one hand and one foot	\$100,000	\$10,000
Loss of one hand and one eye or one foot and one Eye	\$100,000	\$10,000
Loss of speech and hearing	\$100,000	\$10,000
Loss of one arm or one leg	\$75,000	\$7,500
Loss of one hand, one foot or entire sight of one eye	\$66,667	\$6,667
Loss of speech or hearing	\$50,000	\$5,000
Loss of thumb and index finger of one hand	\$33,333	\$3,333
Loss of hearing in one ear	\$16,667	\$1,667
Quadriplegia	\$100,000	\$10,000
Paraplegia	\$100,000	\$10,000
Hemiplegia	\$100,000	\$10,000
C. Funeral Expense	\$5,000	\$5,000
D. Repatriation	\$10,000	\$10,000
E. Rehabilitation	\$10,000	\$10,000
F. Family Transportation	\$10,000	\$10,000

Aggregate Limit of Liability per Accident: \$250,000

Insurer shall not be liable for any amount in excess of the above stated aggregate limit of liability. If more than one of the described Losses is sustained by an Insured in any one Accident, then the total benefit payable for that Accident is limited to the greatest amount payable for any one of the Losses sustained up to the maximum amount of the aggregate limit of liability set out above.

ACCIDENTAL PROPERTY DAMAGE INSURANCE

There is coverage for direct physical loss of or damage to the insured personal property accompanying the Insured in a Rental Vehicle enroute and owned by and for the personal or business use of the Insured and passengers travelling with the Insured, during the Coverage Period.

Insurer will pay no more than the least of the following amounts for Accidental Property Damage:

- a. 80% of the actual cash value with proper deduction for depreciation less a \$25 deductible; or
- b. \$500 per Insured; or
- c. \$1,500 per Rental Agreement.

When does coverage start?

Your insurance coverage begins on the date when you sign the Rental Agreement and have agreed to purchase the vehicle rental insurance.

When does coverage end?

Your insurance coverage ends automatically at the earliest of the following dates:

- (a) the date set out in the Rental Agreement for the period of rental of the Rental Vehicle;
- (b) the date the Rental Vehicle is returned to the location indicated in the Rental Agreement; or
- (c) the date you request, in writing, to have the insurance cancelled.

For assistance or to file a claim

FILING A CLAIM

If a Loss occurs, You should contact the Insurer and file a claim. The procedure for filing a claim is detailed on page 5 of the Policy no. 64059742 and page 11 of Policy no. 64046771.

A. Submission of a Claim

A person making a claim must provide us with written notice of the claim within 30 days from the date a claim arises. To file a claim, obtain a copy of the applicable claim form from the rental counter, complete it and return it, with supporting documents listed on the form to: Budget or Payless Claims Department, c/o Aon Reed Stenhouse Inc., 20 Bay Street, Toronto, Ontario M5J 2N9.

B. Deadline to Submit a Claim

The claim form and the required documents must be completed as requested and returned to us as soon as possible within 30 days after the loss or, if you are a Quebec resident, within the year of the loss if you prove your impossibility to act within 30 days after the loss. Your insurance must not have been terminated at the time of loss.

C. Insurer's Reply

If your claim is approved, we will pay the benefit within 60 days of receiving the proof required. If your claim is denied or we pay only a portion of the benefit, you will receive a letter explaining the reasons for our decision. We will send the letter within 60 days of receiving the documents required to process the claim.

D. Appeal of an Insurer's Decision and Recourses

You may appeal the Insurer's decision if you disagree with the outcome. You have 6 months from the date of the Insurer's decline of your claim to appeal the decision. Your appeal must be in writing to the Insurer. The Insurer will send you a written response within 30 days following receipt of your request to review. You may also contact the Autorité des Marchés financiers or consult your own lawyer.

What's not covered?

EXCLUSIONS & LIMITATIONS

This Policy does not provide coverage for loss of animals, automobiles, automobile equipment, motorcycles, boats, motors or other conveyances or their accessories, household furniture, contact lenses, artificial teeth or limbs, currency, coins, deeds, bullion, stamps, securities, documents, merchandise for sale or sample merchandise or perishables.

This Policy does not cover loss caused by or resulting from any one or more of the following:

1. the use, the operation or the driving of the vehicle:
 - a) while the vehicle operator is under the influence of intoxicating liquor or drugs;
 - b) for the transporting of persons or property for hire or for any illegal purpose;
 - c) by any person in violation of law as to age or by any person who has given to the Lessor a fictitious name or false age or address;
 - d) in any race, speed test or contest;
2. suicide or any attempt thereat, whether sane or insane;
3. intentionally self-inflicted injuries;
4. illness, disease, normal pregnancy or resulting childbirth or miscarriage and bacterial infection except bacterial infection of an accidental bodily injury, or if death results, from the accidental ingestion of a substance contaminated by bacteria;
5. any act of declared war or undeclared war;
6. accident occurring while passenger on, or operating, or serving as a member of the crew of any aircraft;
7. delay, loss of market, indirect or consequential loss of any kind;
8. any fraudulent, dishonest or criminal act(s) committed alone or in collusion with others by an Insured;
9. any theft, robbery, burglary that does not show signs of forcible entry;
10. loss/damage due to corrosion, rust, dampness of atmosphere, freezing or extremes of temperatures;
11. breakage of glass, unless coincident with other loss or damage insured by the policy;
12. wear and tear, mechanical breakdown, inherent vice, latent defect, gradual deterioration, depreciation, insect, vermin, or by processing of any work upon the property, but if fire or explosion ensues, then the direct loss or damaged caused by such ensuing fire or explosion shall not be excluded;
13. mysterious disappearance, unexplained shortage or shortage disclosed by taken inventory;
14. hostile or warlike action in time of peace or war;
15. any weapon of war employing atomic fission or radioactive force;
16. insurrection, rebellion, revolution, civil war, usurped power, or action taken by governmental authority in hindering, combating or defending against such an occurrence, seizure or destruction under quarantine or customs regulations, confiscation by order of any government or public authority, or risks of contraband or illegal transportation or trade.

Consequences of misrepresentation or failure to disclose

Any misrepresentation, inaccurate representation or failure to disclose could lead to the Policy being cancelled, coverage being denied, or benefits being refused or reduced. Should you have any questions, please contact the Insurer.

Privacy

You may consult the Insurer's Privacy policy to understand how they collect and use Your personal information. You may request to review Your personal information in Your file or request to make a correction by writing to: The Privacy Officer; Chubb Insurance Company of Canada, 199 Bay Street, Suite 2500, Toronto, Ontario, M5L 1E2. For more information on privacy at Chubb, visit: <https://www.chubb.com/ca-en/privacy-policy.aspx>

Other conditions and exclusions may apply

All conditions and exclusions are described in detail in the Policy. Please read it carefully.

How much does it cost?

The insurance cost is \$7.99 per day, including all administration and fulfillment fees. The portion of the insurance cost is \$0.38. No separate fees, premiums or expenses will be charged.

Cancellation

You may cancel this insurance by sending us by registered mail a Notice of Cancellation included at Chubb Insurance Company of Canada, 199 Bay Street - Suite 2500, P.O. Box 139, Commerce Court Postal Station, Toronto, Ontario M5L 1E2, together with a copy of Your Rental Agreement. You may cancel the insurance without penalty within 10 days of purchasing it. You can't however cancel the insurance if the Coverage Period of the Rental Agreement is 10 days or less and the Coverage Period has begun when the cancellation notice is provided to Us. You may have to pay the premiums for the insurance for any period before the notice of cancellation is provided to Us. Depending on the situation, you may also lose the benefit of weekly or monthly pricing of the premiums.

What happens in the event of a dispute?

- We're here to help you, please contact us for support.
- You must comply with the time limits imposed by law if you wish to bring a proceeding or any other action against the insurer.

COMPLAINT TO THE INSURER AND COMPLAINT RESOLUTION PROCESS

To make a complaint and access the Insurer's policy on handling complaints, please click on the following link: <https://www.chubb.com/ca-en/complaint-resolution-process.aspx>

Have a question?

Insurer Customer Service: 1-800-532-4822

This insurance product is underwritten by Chubb Insurance Company of Canada.