

INSURANCE PRODUCT SUMMARY

Personal Accident Insurance/Cargo Coverage

Group Policy – 64046771 (Personal Accident) & 99064477 (Cargo)

Summary of coverage

Insurer:	Chubb Insurance Company of Canada 199 Bay Street, Suite 2500, P.O. Box 139 Commerce Court West Postal Station Toronto, ON M5L 1E2 AMF Register – Insurer's Number.: 2000461714
Distributor:	Avis Budget Group, Inc. 1 Convair Drive East Toronto, Ontario
Autorité des marchés financiers:	Place de la Cité, tour Cominar 2640 boulevard Laurier, 4e étage Québec (Québec) G1V 5C1 Québec City: 418 525-0337 Montreal: 514 395-0337 Toll Free: 1 877-525-0337 Fax: 418 525-9512 Website: www.lautorite.qc.ca

What is the purpose of this document?

This Summary helps you make an informed decision when an insurance product is offered to you by a Distributor. **This is not your Policy.** The Distributor must also provide you with a fact sheet "Let's Talk Insurance!" which is to inform you of your rights.

The Policy is available by clicking the following link:

https://www.chubb.com/ca-en/_assets/documents/accident-policy--64046771--avis-budget-group-inc.-payless-car-rental-canada-inc.pdf

https://www.chubb.com/ca-en/_assets/documents/cargo-insurance-policy--99064477--avis-budget-group-inc.pdf

Eligibility Conditions

To be eligible for coverage under the Personal Accident Insurance / Cargo Coverage, you must:

1. Have rented a rental vehicle from one of the abovementioned distributors; and
2. Have met all the requirements for renting a motor vehicle from one of the abovementioned distributors.

What is this insurance for?

The Personal Accident Insurance/Cargo Coverage provides coverage for customers of Budgetcar, Inc. o/a Budget who have rented a truck for non-commercial purposes. The Insurer agrees to provide the benefits described in the Policy to an Insured experiencing Accidental Bodily Injury during the Coverage Period. An Insured under the Policy is also automatically covered for loss of personal property in the Rental Vehicle arising from direct and accidental loss damage from collision or overturn of the Rental Vehicle, landslide, flood due to rising water, hail, explosion, fire, windstorm or lightning during the Coverage Period.

Summary of key conditions

Who can be insured?

Customers of Budgetcar, Inc. o/a Budget who have rented a truck for non-commercial purposes. The Policy insures losses that occur during the Coverage Period within Canada or the continental United States, including Alaska, but only if the loss arises out of a Rental Vehicle which is rented in Canada. The coverage territory does not include Mexico.

DEATH AND DISMEMBERMENT INSURANCE

If a Renter sustains an Accidental Bodily Injury during the Coverage Period, the applicable benefit specified for the resulting Loss below will be paid. If a Rental Passenger sustains an Accidental Bodily Injury while Occupying a Rental Vehicle during the Coverage Period, the applicable benefit specified for the resulting Loss below will be paid.

SCHEDULE OF BENEFITS COVERAGE

	Amount of Benefits Renter	Amount of Benefit Rental Passenger
A. Accidental Death Benefit		
Loss of life	\$100,000	\$10,000
B. Accidental Bodily Injury		
Loss of both hands, both feet or both eyes	\$100,000	\$10,000
Loss of one hand and one foot	\$100,000	\$10,000
Loss of one hand and one eye or one foot and one Eye	\$100,000	\$10,000
Loss of speech and hearing	\$100,000	\$10,000
Loss of one arm or one leg	\$75,000	\$7,500
Loss of one hand, one foot or entire sight of one eye	\$66,667	\$6,667
Loss of speech or hearing	\$50,000	\$5,000
Loss of thumb and index finger of one hand	\$33,333	\$3,333
Loss of hearing in one ear	\$16,667	\$1,667
Quadriplegia	\$100,000	\$10,000
Paraplegia	\$100,000	\$10,000
Hemiplegia	\$100,000	\$10,000
C. Funeral Expense	\$5,000	\$5,000
D. Repatriation	\$10,000	\$10,000
E. Rehabilitation	\$10,000	\$10,000
F. Family Transportation	\$10,000	\$10,000

Aggregate Limit of Liability per Accident: \$250,000

Insurer shall not be liable for any amount in excess of the above stated aggregate limit of liability. If more than one of the described Losses is sustained by an Insured in any one Accident, then the total benefit payable for that Accident is limited to the greatest amount payable for any one of the Losses sustained up to the maximum amount of the aggregate limit of liability set out above.

ACCIDENTAL PROPERTY DAMAGE INSURANCE

There is coverage for direct and accidental loss damage from collision or overturn of the Rental Truck, landslide, flood due to rising water, hail, explosion, fire, windstorm or lightning to personal property, except as excluded, accompanying the Insured whilst in the course of transportation in a Rental Vehicle during the Coverage Period.

Insurer will pay no more than the least of the following amounts for Accidental Property Damage:

- a. the actual cash value with proper deduction for depreciation less a \$100 deductible; or
- b. \$15,000.

When does coverage start?

Your insurance coverage begins on the date when you sign the Rental Agreement and have agreed to purchase the vehicle rental insurance.

When does coverage end?

Your insurance coverage ends automatically at the earliest of the following dates:

- (a) the date set out in the Rental Agreement for the period of rental of the Rental Vehicle;
- (b) the date the Rental Vehicle is returned to the location indicated in the Rental Agreement; or
- (c) the date you request, in writing, to have the insurance cancelled.

For assistance or to file a claim

FILING A CLAIM

If a Loss occurs, you should contact the Insurer and file a claim. The procedure for filing a claim is detailed on page 11 of policy 64046771 and on pages 1 of 5 of policy 99064477.

A. Submission of a Claim

A person making a claim must provide us with written notice of the claim within 30 days from the date a claim arises. To file a claim, obtain a copy of the applicable claim form from the rental counter, complete it and return it, with supporting documents listed on the form to: Budget Claims Department, c/o Aon Reed Stenhouse Inc., 20 Bay Street, Toronto, Ontario M5J 2N9.

B. Deadline to Submit a Claim

The claim form and the required documents must be completed as requested and returned to us as soon as possible within 30 days after the loss or, if you are a Quebec resident, within the year of the loss if you prove your impossibility to act within 30 days after the loss. Your insurance must not have been terminated at the time of loss.

C. Insurer's Reply

If your claim is approved, we will pay the benefit within 60 days of receiving the proof required. If your claim is denied or we pay only a portion of the benefit, you will receive a letter explaining the reasons for our decision. We will send the letter within 60 days of receiving the documents required to process the claim.

D. Appeal of an Insurer's Decision and Recourses

You may appeal the Insurer's decision if you disagree with the outcome. You have 6 months from the date of the Insurer's decline of your claim to appeal the decision. Your appeal must be in writing to the Insurer. The Insurer will send you a written response within 30 days following receipt of your request to review. You may also contact the Autorité des Marchés financiers or consult your own lawyer.

What's not covered?

EXCLUSIONS & LIMITATIONS

This Policy does not provide coverage for loss of currency, coins, bullion, deeds, documents, stamps, tickets, contact lenses, eyeglasses, prosthetic devices, jewelry, furs, fine art, antiques, slide projectors, audio visual equipment, overhead projectors, desktop personal computers, televisions, computer printers, food stuffs, liquor, medication, pharmaceutical goods, plants, animals, and other perishable goods, animal mounts or other products of taxidermy, cellular telephones, citizen band radios, tape players, radar detectors, radios and other sound reproducing or receiving equipment, motor vehicles, including motorcycles and mobile equipment, property used for business and or commercial purposes, firearms, ammunition, holsters, firearm paraphernalia.

This Policy does not cover loss caused by or resulting from any one or more of the following:

1. the use, the operation or the driving of the vehicle:
 - a) while the vehicle operator is under the influence of intoxicating liquor or drugs;
 - b) for the transporting of persons or property for hire or for any illegal purpose;
 - c) by any person in violation of law as to age or by any person who has given to the Lessor a fictitious name or false age or address;
 - d) in any race, speed test or contest;
2. suicide or any attempt thereat, whether sane or insane;
3. intentionally self-inflicted injuries;
4. illness, disease, normal pregnancy or resulting childbirth or miscarriage and bacterial infection except bacterial infection of an accidental bodily injury, or if death results, from the accidental ingestion of a substance contaminated by bacteria;
5. any act of declared war or undeclared war;
6. accident occurring while passenger on, or operating, or serving as a member of the crew of any aircraft;
7. normal wear and tear, rust, gradual deterioration or depreciation, inherent vice, insect or vermin;
8. error, omission, or deficiency in design, specifications, workmanship, or materials;
9. rain, dampness, or water from a source, except as a direct result of covered peril;
10. breaking, marring, scratching, dust, dryness, cold or heat, being spoiled, discoloured, moldy, mildewed, frosted, rotted, soured, steamed, or changed in flavour, except when the same is a result of a covered peril;
11. repair, restoration, being handled or worked on;
12. any fraudulent, dishonest or criminal act(s) committed by an Insured, acting alone or in collusion with others;
13. illegal transportation or trade;
14. confiscation by a duly constituted government or civil authority;
15. delay, loss of use, loss of market, or other indirect or direct or consequential loss;
16. theft, burglary, robbery (or attempt thereat), mysterious disappearance, or unexplained loss of covered cargo;
17. any weapon employing atomic fission or fusion or Nuclear reaction or radiation, or radioactive contamination from any other cause;
18. war, including undeclared or civil war, warlike action by a military force including action in hindering or defending against actual or expected attack, by any government, sovereign, or other authority using military personnel or other agent; or insurrection, rebellion, usurped power of action taken by governmental authority in hindering or defending against any of these;
19. voluntarily giving someone possession of the covered cargo; other than to a parking valet or service technician for the purpose of parking, servicing, or repairing the Rental Vehicle;

20. intentional or expected acts of the Insured;
21. neglect of the Insured for not taking all reasonable means to save and preserve the covered cargo after any loss damage insured against;
22. driving under the influence of alcohol or drugs or reckless driving;
23. strikes, riots, lockouts, labour disturbances, civil commotion, or the act of any person, or persons, taking part in such occurrences or disorder;
24. use of the Rental Vehicle for business or commercial purposes;
25. occurring subsequent to a vehicle being obtained under a fictitious name, address, other false identification, or other fraudulent means or misrepresentation.

Consequences of misrepresentation or failure to disclose

Any misrepresentation, inaccurate representation or failure to disclose could lead to the Policy being cancelled, coverage being denied, or benefits being refused or reduced. Should you have any questions, please contact the Insurer.

Privacy

You may consult the Insurer's Privacy policy to understand how they collect and use Your personal information. You may request to review Your personal information in Your file or request to make a correction by writing to: The Privacy Officer; Chubb Insurance Company of Canada, 199 Bay Street, Suite 2500, Toronto, Ontario, M5L 1E2. For more information on privacy at Chubb, visit: <https://www.chubb.com/ca-en/privacy-policy.aspx>

Other conditions and exclusions may apply

All conditions and exclusions are described in detail in the Policy. Please read it carefully.

How much does it cost?

The insurance cost is \$13.00 per day, including all administration and fulfillment fees. The portion of the insurance cost is \$1.95. No separate fees, premiums or expenses will be charged.

Cancellation

You may cancel this insurance by sending us by registered mail a Notice of Cancellation included at Chubb Insurance Company of Canada, 199 Bay Street - Suite 2500, P.O. Box 139, Commerce Court Postal Station, Toronto, Ontario M5L 1E2, together with a copy of your Rental Agreement. You may cancel the insurance without penalty within 10 days of purchasing it. You can't however cancel the insurance if the Coverage Period of the Rental Agreement is 10 days or less and the Coverage Period has begun when the cancellation notice is provided to us. You may have to pay the premiums for the insurance for any period before the notice of cancellation is provided to us. Depending on the situation, you may also lose the benefit of weekly or monthly pricing of the premiums.

What happens in the event of a dispute?

- We're here to help you, please contact us for support.
- You must comply with the time limits imposed by law if you wish to bring a proceeding or any other action against the insurer.

COMPLAINT TO THE INSURER AND COMPLAINT RESOLUTION PROCESS

To make a complaint and access the Insurer's policy on handling complaints, please click on the following link: <https://www.chubb.com/ca-en/complaint-resolution-process.aspx>

Have a question?

Insurer Customer Service: 1-800-532-4822