

Certificate of Insurance

Customer Service:

P O Box 1097, Station B, Willowdale, Ontario M2K 3A2
Toll Free: 1 888 561-1101

A0238E(6201.V1)(202101)

Group Policy Number GC6201

Protection Plan

The "Insurer":

Chubb Life Insurance Company of Canada ("Chubb Life")

CHUBB

Life Insurance

Certificate Number:

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Print Date:

This coverage is optional and enrollment is voluntary and its purchase is not a condition to obtain the Loan.

The following terminology in this Certificate refers to information contained in the Application to Enroll, where applicable: "Date Loan Begins", "Amount Insured", "Dealer", "Group Policyholder", "Monthly Payment", "Plan Maximum", "Premium", "Residual Value Insured", "Term of Insurance", and "Term of Loan".

SECTION 1 - DEFINITIONS

1. **"Accident"** means a sudden, unforeseen and fortuitous event.
2. **"Balloon Payment"** means a lump sum payment due at the end of the Term of Loan. Balloon Payment does not include the Residual Value amount.
3. **"Borrower"** means a natural person who finances the purchase or lease of property through the Group Policyholder under the terms of an Agreement and who is personally responsible for repayment of the Loan or is responsible for the lease payment. The term Borrower includes the term Co-Borrower, lessee and colessee.
4. **"Creditor"** means the financial institution or leasing company that is responsible for enforcing the terms and conditions of Your Loan and is named on the Application to Enroll.
5. **"Date Insurance Begins"** means the later of the Date Loan Begins or the date the Application to Enroll is signed.
6. **"Eligible Borrower"** means a Borrower, who is eligible for insurance in accordance with the provisions of this Certificate of Insurance.
7. **"Group Policy"** means the applicable policy issued by the Insurer and bearing the Group Policy Number shown on Your Application.
8. **"Injury"** means bodily injury resulting directly or indirectly from an Accident, which is caused by external, violent and visible means and which, independently of all else, causes Total Disability or death within 180 days of the Accident. "Injury" does not include pregnancy or any bodily injury resulting therefrom.
9. **"Insured Borrower", "You" or "Your"** means a person who is an Eligible Borrower in accordance with the provisions of the Group Policy, at the time he/she applied for insurance under the Group Policy, who has paid the applicable Premium and whose insurance under the Group Policy is in force. If a Certificate of Insurance is issued to a Borrower who is not eligible for coverage, then no coverage shall be in effect with respect to that Borrower.
10. **"Insurer", "We", "Us", or "Our"** means Chubb Life Insurance Company of Canada ("Chubb Life")
11. **"Joint" or "Jointly"** means the Borrower and the Co-Borrower.
12. **"Loan"** means the indebtedness in respect of the loan or lease between You and the Creditor which is the subject of this Certificate of Insurance and which commenced on the Date Loan Begins.
13. **"Pre-existing Condition"** means any physical or medical condition, symptom, illness, or disease, whether diagnosed or undiagnosed, suffered by You for which You received Treatment or Advice within the 6-month period immediately preceding the Date Insurance Begins. A Pre-existing Condition does not include any condition(s) that existed in the 6-month period immediately preceding the Date Insurance Begins if You have been free of Treatment or Advice for such condition(s) for a period of 6 consecutive months following the Date Insurance Begins.
14. **"Principal Sum"** means, at the date of death, the sum of:
 - a. The least of:
 - i. Your Loan balance; or
 - ii. in the case of a lease, the present value of Your outstanding lease payments; or
 - iii. the total, when multiplying the remaining Term of Insurance in months times the Monthly Payment amount; or
 - iv. in the event that the Loan amount is greater than the Amount Insured or the Plan Maximum, the Loan balance multiplied by a fraction, the numerator being the lesser of the Amount Insured or the Plan Maximum, and the denominator being the Loan amount; and
 - b. The Residual Value Insured stated in Your Application, provided the appropriate premium has been paid and received by the Insurer.

In no event will the Principal Sum exceed the Plan Maximum subject to Benefit Limitations.

15. **"Residual Value"** means a lump sum payment due at the end of the term of lease.
16. **"Sickness"** means illness or disease which first manifests itself while You are insured under the Group Policy with respect to the Loan. "Sickness" includes mental, nervous, psychological, emotional or

behavioural disorders, diseases, or conditions. "Sickness" does not include pregnancy, abortion, miscarriage or childbirth or parental leave as a result thereof.

17. **"Treatment or Advice"** means consultation, and/or care and/or service provided by a licensed medical practitioner. This includes, but is not limited to, diagnostic measures and prescribed drugs.

SECTION 2 - EXCLUSIONS

RISKS NOT COVERED.

No benefits are payable if death results directly or indirectly in whole or in part, from,

1. A Pre-existing Condition;
2. You committing or attempting to commit or provoking an assault or criminal offence, including but not limited to an indictable offence;
3. Your operation of any motor vehicle or vessel having consumed alcohol in such a quantity that the concentration thereof in Your blood exceeds 80 milligrams of alcohol in 100 millilitres of blood or, if lower, the legal limit stipulated in the jurisdiction where You are operating the motor vehicle or vessel;
4. War, whether declared or not, or any act of war or insurrection;
5. Travel in or descent from any aircraft in which You are travelling (except as a passenger on a commercial flight);
6. Suicide within 2 years after the Date Insurance Begins; or
7. Nuclear chemical or biological contamination arising out of a terrorist act.

SECTION 3 - ADDITIONAL PROVISIONS AND IMPORTANT INFORMATION

DATE INSURANCE TERMINATES.

Your insurance will terminate on the earliest of the following dates:

1. Date Insurance Begins in the event that You are ineligible for coverage selected under this Certificate;
2. The date the Loan is rewritten, refinanced, called due by the Creditor, or is otherwise discharged;
3. The date the security for the Loan is repossessed, sold or becomes the subject of a court judgement;
4. The date Your coverage has been in force for the Term of Insurance;
5. The date Your coverage has been in force for 120 consecutive months;
6. The date a death benefit, Critical Illness benefit or Accidental Dismemberment benefit becomes payable under the Group Policy;
7. The date You attain age 73; or
8. The date the Insurer receives a written request by You that Your insurance be cancelled.

TO CLAIM A BENEFIT.

A claim form must be obtained from the Insurer by calling the toll-free number shown above. Proof of claim (completed claim forms and supporting documents) must be received, by the Insurer, within 90 days after the date of death. However, We may extend this deadline to a maximum of one year if the claimant can show reasonable cause for delay.

Failure to provide proof of claim within the time set out above will not invalidate a claim if it is shown that it was not reasonably possible to furnish proof within such time and if proof is given as soon as reasonably possible and in no event later than one year from the date of death.

SECTION 4 - BENEFITS

Subject to the applicable terms of this Certificate and the Group Policy the Insurer will pay the Principal Sum to the Creditor upon receipt of proof, satisfactory to the Insurer, that death occurred while the insurance was in force and did not result from one or more of the Risks Not Covered (See Section 2). Where the Borrower and Co-Borrower are both insured with respect to the same Loan, no more than one benefit is payable. Where the Borrower and/or Co-Borrower are insured for both Life Insurance, Critical Illness Insurance and Accidental Dismemberment Insurance, no more than one benefit is payable.

In no event will any benefits cover Loan payments in arrears or any accrued interest thereon.



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Group Policy Number GC6201

Protection Plan

The "Insurer":

Chubb Life Insurance Company of Canada ("Chubb Life")

CHUBB

Total Disability Insurance

Certificate Number:

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Print Date:

This coverage is optional and enrollment is voluntary and its purchase is not a condition to obtain the Loan.

The following terminology in this Certificate refers to information contained in the Application to Enroll, where applicable: "Date Loan Begins", "Dealer", "Group Policyholder", "Maximum Monthly Benefit Payments", "Monthly Amount Insured", "Plan Maximum", "Premium", "Term of Insurance" and "Term of Loan".

SECTION 1 - DEFINITIONS

1. **"Accident"** means a sudden, unforeseen and fortuitous event.
2. **"Actively Working"** means either:
 - a. on the Date Insurance Begins, You are actively working for legal wage or profit at least 25 hours per week for a minimum of 40 weeks per year and are able to perform the regular duties of Your occupation; OR
 - b. on the Date Insurance Begins, You are a Seasonal Employee and so employed for legal wage or profit for 13 consecutive weeks during the 12-month period immediately preceding the Date Insurance Begins and You are able to work or perform the regular duties of Your occupation; OR
 - c. You were Employed Continuously and were able to perform the regular duties of Your occupation during the Qualifying Period.
3. **"Activities of Daily Living"** means dressing, feeding, using a toilet, transferring (getting in and out of bed or a chair), and mobilizing (walking or using a wheelchair).
4. **"Balloon Payment"** means a lump sum payment due at the end of the Term of Loan. Balloon Payment does not include the Residual Value amount.
5. **"Borrower"** means a natural person who finances the purchase or lease of property through the Group Policyholder under the terms of an Agreement and who is personally responsible for repayment of the Loan or is responsible for the lease payment. The term Borrower includes the term Co-Borrower, lessee and colessee.
6. **"Continuous Employment"** or **"Employed Continuously"** means employed for a legal salary or wage on a full-time basis (at least 30 hours per week) for a single employer other than Yourself. If You change employers during the Qualifying Period and if the unremunerated period between employment is less than 2 weeks, then for purposes of determining the Qualifying Period, the employers for the periods before and after the unremunerated period shall be considered the same employer.
7. **"Creditor"** means the financial institution or leasing company that is responsible for enforcing the terms and conditions of Your Loan and is named on the Application to Enroll.
8. **"Date Insurance Begins"** means the later of the Date Loan Begins or the date the Application to Enroll is signed.
9. **"Doctor"** means a Doctor of Medicine (M.D.) duly licensed to practice medicine, or any other practitioner recognized by the College of Physicians and Surgeons in the province or country in which the Treatment or Advice is rendered. The Doctor must be someone other than Yourself or a member of Your immediate family. Immediate family includes any of Your spouse, parent or stepparent, child or stepchild, brother or sister, stepbrother or stepsister, brother-in-law or sister-in-law, father-in-law or mother-in-law, and son-in-law or daughter-in-law.
10. **"Eligible Borrower"** means a Borrower, who is eligible for insurance in accordance with the provisions of this Certificate of Insurance.
11. **"Group Policy"** means the applicable policy issued by the Insurer and bearing the Group Policy Number shown on Your Application.
12. **"Hospital"** means a facility within continental North America:
 - a. that holds a valid license as a hospital (if required by law);
 - b. whose principal purpose is to provide medical care and treatment to injured and sick persons who stay overnight;
 - c. that maintains medical, diagnostic and surgical facilities to treat injured and sick persons who stay overnight;
 - d. that provides 24 hour a day nursing service by or under the supervision of a Registered Nurse and has at least one Registered Nurse on duty at all times.
13. **"Hospital Confinement"** means confinement in a Hospital for treatment of an Injury only within 24 hours of the date of Injury, on the recommendation of a Doctor, for a period greater than 2 consecutive days.
14. **"Injury"** means bodily injury resulting directly or indirectly from an Accident, which is caused by external, violent and visible means and which, independently of all else, causes Total Disability or death within 180 days of the Accident. "Injury" does not include pregnancy or any bodily injury resulting therefrom.
15. **"Insured Borrower"**, **"You"** or **"Your"** means a person who is an Eligible Borrower in accordance with the provisions of the Group Policy, at the time he/she applied for insurance under the Group Policy, who has paid the applicable Premium and whose insurance under the Group Policy is in force. If a Certificate of Insurance is issued to a Borrower who is not eligible for coverage, then no coverage shall be in effect with respect to that Borrower.
16. **"Insurer"**, **"We"**, **"Us"**, or **"Our"** means Chubb Life Insurance Company of Canada ("Chubb Life")
17. **"Joint"** or **"Jointly"** means the Borrower and the Co-Borrower.
18. **"Loan"** means the indebtedness in respect of the loan or lease between You and the Creditor which is the subject of this Certificate of Insurance and which commenced on the Date Loan Begins.
19. **"Monthly Benefit"** means the least of:
 - a. The Monthly Amount Insured shown in Your Application to Enroll; or
 - b. The scheduled monthly amount due and payable to the Creditor but excluding any Balloon Payments or Residual Value; or
 - c. The Plan Maximum subject to Benefit Limitations.Any Benefit payment that covers a period less than 30 days will be made at a daily rate of 1/30th of the Monthly Benefit. Benefit payments to Your Creditor are made monthly for each Loan repayment date that falls during the Benefit Period.
20. **"Pre-existing Condition"** means any physical or medical condition, symptom, illness, or disease, whether diagnosed or undiagnosed, suffered by You for which You received Treatment or Advice within the 6-month period immediately preceding the Date Insurance Begins. A Pre-existing Condition does not include any condition(s) that existed in the 6-month period immediately preceding the Date Insurance Begins if You have been free of Treatment or Advice for such condition(s) for a period of 6 consecutive months following the Date Insurance Begins.
21. **"Qualifying Period"** means 6 consecutive months of Continuous Employment prior to the date Total Disability commences.
22. **"Recurrent Total Disability"** means Total Disability which recurs within 21 days after Your recovery from a previous period of Total Disability for which You received Monthly Benefits; and is due to the same or related causes as the previous period of Total Disability, and continues for at least 7 consecutive days.
23. **"Residual Value"** means a lump sum payment due at the end of the term of lease.
24. **"Seasonal Employee"** means a Borrower whose normal employment is subject to seasonal conditions wherein a layoff or work suspension is a regular and anticipated part of the work schedule.
25. **"Sickness"** means illness or disease which first manifests itself while You are insured under the Group Policy with respect to the Loan. "Sickness" includes mental, nervous, psychological, emotional or behavioural disorders, diseases, or conditions. "Sickness" does not include pregnancy, abortion, miscarriage or childbirth or parental leave as a result thereof.
26. **"Total Disability"** or **"Totally Disabled"** means either (a) or (b):
 - a. If You are Actively Working, that due to Injury or Sickness, You are not employed directly or indirectly in any gainful occupation, You are under the regular care and attendance of a Doctor, and:
 - i. during the Waiting Period and the following 12 months You are wholly and continuously unable to perform
 - ii. the essential duties of Your regular occupation; and
 - iii. thereafter, You are wholly and continuously unable to engage in any occupation for which You are reasonably suited by training, education or experience.
 - b. If You are not Actively Working, that during the Waiting Period and thereafter, due to Injury or Sickness, You are wholly and continuously unable to perform two or more of the Activities of Daily Living without the assistance of another person, and You have been certified as so by a Doctor satisfactory to the Insurer, and You are not employed directly or indirectly in any gainful occupation.
27. **"Treatment or Advice"** means consultation, and/or care and/or service provided by a licensed medical practitioner. This includes, but is not limited to, diagnostic measures and prescribed drugs.
28. **"Waiting Period"** as indicated on the Application, means the number of consecutive days following the date Your Total Disability commenced and before Monthly Benefits become payable. In the case of Recurrent Total Disability or Hospital Confinement immediately preceding Total Disability (Retrospective plan only), the Waiting Period is waived.

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Group Policy Number GC6201

Protection Plan

The "Insurer":

Chubb Life Insurance Company of Canada ("Chubb Life")

CHUBB

Total Disability Insurance (Continued)

Certificate Number:

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Print Date:

SECTION 2 - EXCLUSIONS

SECTION 4 - BENEFITS

RISKS NOT COVERED.

No benefits are payable if Total Disability results directly or indirectly in whole or in part, from,

1. A Pre-existing Condition unless Your Total Disability commences after Your coverage has been in force for 24 months from the Date Insurance Begins;
2. You committing or attempting to commit or provoking an assault or criminal offence, including but not limited to an indictable offence;
3. Your operation of any motor vehicle or vessel having consumed alcohol in such a quantity that the concentration thereof in Your blood exceeds 80 milligrams of alcohol in 100 millilitres of blood or, if lower, the legal limit stipulated in the jurisdiction where You are operating the motor vehicle or vessel;
4. War, whether declared or not, or any act of war or insurrection;
5. Travel in or descent from any aircraft in which You are travelling (except as a passenger on a commercial flight);
6. Attempted suicide or self-inflicted injury;
7. Pregnancy, abortion, miscarriage or childbirth or due to parental leave as a result thereof;
8. Cosmetic or elective surgery; or
9. Drug or alcohol abuse unless maintaining satisfactory participation in a rehabilitation program approved and monitored by a Doctor;
10. Nuclear chemical or biological contamination arising out of a terrorist act.

SECTION 3 - ADDITIONAL PROVISIONS AND IMPORTANT INFORMATION

DATE INSURANCE TERMINATES.

Your insurance will terminate on the earliest of the following dates:

1. Date Insurance Begins in the event that You are ineligible for coverage selected under this Certificate;
2. The date the Loan is rewritten, refinanced, called due by the Creditor, or is otherwise discharged;
3. The date the security for the Loan is repossessed, sold or becomes the subject of a court judgement;
4. The date Your coverage has been in force for the Term of Insurance;
5. The date Your coverage has been in force for 120 consecutive months;
6. The date a death benefit, Critical Illness benefit or Accidental Dismemberment benefit becomes payable under the Group Policy;
7. The date You attain age 70;
8. The date You retire;
9. The date immediately preceding the date on which a Balloon Payment or payment of Residual Value becomes due;
10. The date the Maximum Monthly Benefit Payments have been made; or
11. The date the Insurer receives a written request by You that Your insurance be cancelled.

TO CLAIM A BENEFIT.

A claim form must be obtained from the Insurer by calling the toll-free number shown above. Proof of claim (completed claim forms and supporting documents) must be received, by the Insurer, within 90 days after the date of the commencement of Total Disability. However, We may extend this deadline to a maximum of one year if You can show reasonable cause for delay.

You may also be required to provide proof of earnings, satisfactory to the Insurer, including but not limited to, a certified Notice of Assessment from Canada Revenue Agency (CRA).

Failure to provide proof of claim within the time set out above will not invalidate a claim if it is shown that it was not reasonably possible to furnish proof within such time and if proof is given as soon as reasonably possible and in no event later than one year from the date of the event giving rise to the Total Disability claim.

Subject to the applicable terms of this Certificate and the Group Policy the Insurer will pay a Monthly Benefit to the Creditor upon receipt of proof satisfactory to the Insurer that:

1. You are Totally Disabled as defined, and
2. Your Total Disability began while Your Insurance was in force and continued throughout the Waiting Period; and
3. Your Total Disability did not result from one or more of the Risks Not Covered (See Section 2); and
4. The Insurer receives proof of claim satisfactory to the Insurer within the 90 days after the Total Disability commenced.

The Benefit Period begins on:

1. The date You are Totally Disabled, for a "Retroactive" Waiting Period; or
2. The date following the end of the Waiting Period, for an "Elimination" Waiting Period.

The Benefit Period ends on the earliest of:

1. The date Your Total Disability ceases;
2. In the case of mental, nervous, psychological, emotional or behavioural disorders, disease, or conditions, the date 3 Monthly Benefit payments have been made, unless You are under the regular care and attendance of a licensed psychiatrist, a licensed psychologist or a licensed neurologist, up to a maximum of 12 Monthly Benefit payments;
3. In the case of disease or a disorder of the neck or back including but not limited to lumbar, thoracic or cervical spine, the date 2 Monthly Benefit payments have been made unless You are under the regular care and attendance of a licensed medical specialist such as a neurologist, a neurosurgeon, a physiatrist, an orthopaedic surgeon or a rheumatologist;
4. If you are not Actively Working, the date 12 Monthly Benefit payments have been made;
5. The date the Insurer asks for proof that You are still Totally Disabled and such proof is not provided within 31 days;
6. The date the Insurer asks You to be examined by a Doctor or other practitioner named by the Insurer and You do not submit to such an examination within 31 days;
7. The date on which all scheduled Loan payments have been made excluding any payments in arrears and any accrued interest thereon;
8. The Date Insurance Terminates; or
9. The date the Maximum Monthly Benefit Payments have been made.

Lack of work in the field in which You have training, education or experience does not automatically classify You as Totally Disabled or entitle You to Monthly Benefits. This is a contract of indemnity; You have a duty to mitigate.

Benefits under the Group Policy are payable solely to the Creditor to reduce or extinguish the Loan. If the Monthly Benefit becomes payable where the Borrower and Co-Borrower are both Totally Disabled, the total amount payable will not exceed the Monthly Benefit. If the Monthly Benefit becomes payable for more than one loss under more than one certificate issued by the Insurer, the total amount payable will not exceed the Monthly Benefit.

In no event will any benefits cover Loan payments in arrears or any accrued interest thereon.



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Group Policy Number GC6201

Protection Plan

The "Insurer":

Chubb Life Insurance Company of Canada ("Chubb Life")

CHUBB

Critical Illness Insurance

Certificate Number:

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Print Date:

This coverage is optional and enrollment is voluntary and its purchase is not a condition to obtain the Loan.

The following terminology in this Certificate refers to information contained in the Application to Enroll, where applicable: "Amount Insured", "Date Loan Begins", "Dealer", "Group Policyholder", "Monthly Payment", "Plan Maximum", "Premium", "Residual Value Insured", "Term of Insurance", and "Term of Loan".

SECTION 1 - DEFINITIONS

1. **"Balloon Payment"** means a lump sum payment due at the end of the Term of Loan. Balloon Payment does not include the Residual Value amount.
2. **"Borrower"** means a natural person who finances the purchase or lease of property through the Group Policyholder under the terms of an Agreement and who is personally responsible for repayment of the Loan or is responsible for the lease payment. The term Borrower includes the term Co-Borrower, lessee and colessee.
3. **"Cancer"** means a malignant tumor characterized by the uncontrolled growth and spread of malignant cells and the invasion of tissue. This includes Leukemia, Hodgkin's Disease and invasive melanoma but does not include: carcinoma-in-situ; Kaposi's Sarcoma or other AIDS related cancers and cancer in the presence of human immunodeficiency virus (HIV); skin cancer or melanoma that is not invasive and has not exceeded 0.75mm in depth; prostate cancer diagnosed as T1No Mo or equivalent staging; a recurrence or metastasis of a cancer which was originally diagnosed prior to the Date Insurance Begins.
4. **"Coma"** means a state of unconsciousness that lasts for a continuous period of at least 96 hours, during which external stimulation produced no more than primitive avoidance reflexes. Coma does not include a medically induced coma.
5. **"Coronary Artery Bypass Surgery"** means surgery to correct narrowing or blockage of one or more coronary arteries with bypass grafts. Non-surgical techniques such as balloon angioplasty, laser relief of an obstruction, or other intra-arterial techniques will not be considered to be a Covered Condition.
6. **"Covered Condition"** means each of Cancer, Coronary Artery Bypass Surgery, Heart Attack, Stroke, Coma and Major Burns as each of these conditions are defined in this Certificate.
7. **"Creditor"** means the financial institution or leasing company that is responsible for enforcing the terms and conditions of Your Loan and is named on the Application to Enroll.
8. **"Date Insurance Begins"** means the later of the Date Loan Begins or the date the Application to Enroll is signed.
9. **"Doctor"** means a Doctor of Medicine (M.D.) duly licensed to practice medicine, or any other practitioner recognized by the College of Physicians and Surgeons in the province or country in which the Treatment or Advice is rendered. The Doctor must be someone other than Yourself or a member of Your immediate family. Immediate family includes any of Your spouse, parent or stepparent, child or stepchild, brother or sister, stepbrother or stepsister, brother-in-law or sister-in-law, father-in-law or mother-in-law, and son-in-law or daughter-in-law.
10. **"Eligible Borrower"** means a Borrower, who is eligible for insurance in accordance with the provisions of this Certificate of Insurance.
11. **"Group Policy"** means the applicable policy issued by the Insurer and bearing the Group Policy Number shown on Your Application.
12. **"Heart Attack"** means a definite death of heart muscle due to obstruction of blood flow that results in the rise and fall of biochemical cardiac markers to levels considered diagnostic of myocardial infarction, with at least one of the following: heart attack symptoms; new electrocardiogram (ECG) changes consistent with a heart attack; or development of new Q waves during or immediately following an intra-arterial cardiac procedure including, but not limited to, coronary angiography and coronary angioplasty. Heart Attack does not include: ECG changes suggestive of a prior myocardial infarction; other acute coronary syndromes, including angina pectoris and unstable angina; or elevated cardiac biomarkers and/or symptoms that are due to medical procedures or diagnoses other than heart attack.
13. **"Insured Borrower", "You" or "Your"** means a person who is an Eligible Borrower in accordance with the provisions of the Group Policy, at the time he/she applied for insurance under the Group Policy, who has paid the applicable Premium and whose insurance under the Group Policy is in force. If a Certificate of Insurance is issued to a Borrower who is not eligible for coverage, then no coverage shall be in effect with respect to that Borrower.
14. **"Insurer", "We", "Us", or "Our"** means Chubb Life Insurance Company of Canada ("Chubb Life")
15. **"Joint" or "Jointly"** means the Borrower and the Co-Borrower.
16. **"Loan"** means the indebtedness in respect of the loan or lease between You and the Creditor which is the subject of this Certificate of Insurance and which commenced on the Date Loan Begins.
17. **"Major Burns"** means third degree burns over at least 20% of the body surface.
18. **"Pre-existing Covered Condition"** means any Covered Condition, whether diagnosed or undiagnosed, suffered by You for which You received Treatment or Advice prior to the Date Insurance Begins.
19. **"Principal Sum"** means, at the date of diagnosis of Critical Illness, the sum of:
 - a. The least of:
 - i. Your Loan balance; or
 - ii. in the case of a lease, the present value of Your outstanding lease payments; or
 - iii. the total, when multiplying the remaining Term of Insurance in months times the Monthly Payment amount; or
 - iv. in the event that the Loan amount is greater than the Amount Insured or the Plan Maximum, the Loan balance multiplied by a fraction, the numerator being the lesser of the Amount Insured or the Plan Maximum, and the denominator being the Loan amount; and
 - b. The Residual Value Insured stated in Your Application, provided the appropriate premium has been paid and received by the Insurer.In no event will the Principal Sum exceed the Plan Maximum subject to Benefit Limitations.
20. **"Residual Value"** means a lump sum payment due at the end of the term of lease.
21. **"Stroke"** means a cerebrovascular incident, excluding transient ischemic attack (TIA), producing infarction of brain tissue due to thrombosis, hemorrhage from an intracranial vessel or embolization caused by an extracranial source. There must be evidence of permanent neurological deficit persisting for 30 consecutive days, supported by evidence that the deficit is resulting from the Stroke, confirmed in writing by a Doctor who is certified as a neurologist. Diagnosis needs to be confirmed with reliable and clinically accepted imaging techniques such as Brain CT Scan, MRI, PET Scan and cerebrospinal fluid analysis.
22. **"Treatment or Advice"** means consultation, and/or care and/or service provided by a licensed medical practitioner. This includes, but is not limited to, diagnostic measures and prescribed drugs.

(continued on next page)

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Protection Plan

The "Insurer":

Chubb Life Insurance Company of Canada ("Chubb Life")

CHUBB®

Critical Illness Insurance (Continued)

Certificate Number:

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Print Date:

SECTION 2 - EXCLUSIONS

RISKS NOT COVERED.

No benefits are payable if Critical Illness, results directly or indirectly in whole or in part, from,

1. You committing or attempting to commit or provoking an assault or criminal offence, including but not limited to an indictable offence;
2. Your operation of any motor vehicle or vessel having consumed alcohol in such a quantity that the concentration thereof in Your blood exceeds 80 milligrams of alcohol in 100 millilitres of blood or, if lower, the legal limit stipulated in the jurisdiction where You are operating the motor vehicle or vessel;
3. War, whether declared or not, or any act of war or insurrection;
4. Travel in or descent from any aircraft in which You are travelling (except as a passenger on a commercial flight);
5. A Covered Condition:
 - a. unless You survive for 30 days following the first diagnosis of a Covered Condition; or
 - b. relating to Cancer first diagnosed in the 180-day period immediately following the Date Insurance Begins; or
6. A Pre-existing Covered Condition:
 - a. occurring during the 24 consecutive months immediately following the Date Insurance Begins;
 - b. for Cancer, this means that if You had any form of Cancer prior to the Date Insurance Begins, a subsequent recurrence of Cancer will not qualify for a Critical Illness Benefit, even if the location or type of Cancer differs from the first occurrence;
 - c. for a Heart Attack occurring after the Date Insurance Begins, if You had Coronary Artery Disease requiring surgery on, or prior to, the Date Insurance Begins; or
 - d. for Coronary Artery Disease occurring after the Date Insurance Begins, if You had a Heart Attack prior to the Date Insurance Begins.
7. Nuclear chemical or biological contamination arising out of a terrorist act.

SECTION 3 - ADDITIONAL PROVISIONS AND IMPORTANT INFORMATION

DATE INSURANCE TERMINATES.

Your insurance will terminate on the earliest of the following dates:

1. Date Insurance Begins in the event that You are ineligible for coverage selected under this Certificate;
2. The date the Loan is rewritten, refinanced, called due by the Creditor, or is otherwise discharged;
3. The date the security for the Loan is repossessed, sold or becomes the subject of a court judgement;
4. The date Your coverage has been in force for the Term of Insurance;
5. The date Your coverage has been in force for 120 consecutive months;
6. The date a death benefit, Critical Illness benefit or Accidental Dismemberment benefit becomes payable under the Group Policy;
7. The date You attain age 70; or
8. The date the Insurer receives a written request by You that Your insurance be cancelled.

TO CLAIM A BENEFIT.

A claim form must be obtained from the Insurer by calling the toll free number shown above. Proof of claim (completed claim forms and supporting documents) must be received, by the Insurer, within 90 days after the date of the commencement of Critical Illness. However, We may extend this deadline to a maximum of one year if You can show reasonable cause for delay.

Failure to provide proof of claim within the time set out above will not invalidate a claim if it is shown that it was not reasonably possible to furnish proof within such time and if proof is given as soon as reasonably possible and in no event later than one year from the date of the event giving rise to the Critical Illness claim.

SECTION 4 - BENEFITS

Subject to the applicable terms of this Certificate and the Group Policy the Insurer will pay the Principal Sum to the Creditor upon receipt of proof, satisfactory to the Insurer, that Critical Illness due to a Covered Condition occurred while the insurance was in force and did not result from one or more of the Risks Not Covered (See Section 2). Where the Borrower and Co-Borrower are both insured with respect to the same Loan, no more than one benefit is payable. Where the Borrower and/or Co-Borrower are insured for both Life Insurance, Critical Illness Insurance and Accidental Dismemberment, no more than one benefit is payable.

In no event will any benefits cover Loan payments in arrears or any accrued interest thereon.

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Certificate of Insurance

Customer Service:

P O Box 1097, Station B, Willowdale, Ontario M2K 3A2
Toll Free: 1 888 561-1101

A0238E(6201.V1)(202101)

Group Policy Number GC6201

Protection Plan

The "Insurer":

Chubb Life Insurance Company of Canada ("Chubb Life")

CHUBB

Accidental Dismemberment Insurance

Certificate Number:

Page of

Print Date:

This coverage is optional and enrollment is voluntary and its purchase is not a condition to obtain the Loan.

The following terminology in this Certificate refers to information contained in the Application to Enroll, where applicable: "Date Loan Begins", "Amount Insured", "Dealer", "Group Policyholder", "Monthly Payment", "Plan Maximum", "Premium", "Residual Value Insured", "Term of Insurance", and "Term of Loan".

SECTION 1 - DEFINITIONS

1. **"Accident"** means a sudden, unforeseen and fortuitous event.
2. **"Balloon Payment"** means a lump sum payment due at the end of the Term of Loan. Balloon Payment does not include the Residual Value amount.
3. **"Borrower"** means a natural person who finances the purchase or lease of property through the Group Policyholder under the terms of an Agreement and who is personally responsible for repayment of the Loan or is responsible for the lease payment. The term Borrower includes the term Co-Borrower, lessee and colessee.
4. **"Creditor"** means the financial institution or leasing company that is responsible for enforcing the terms and conditions of Your Loan and is named on the Application to Enroll.
5. **"Date Insurance Begins"** means the later of the Date Loan Begins or the date the Application to Enroll is signed.
6. **"Eligible Borrower"** means a Borrower, who is eligible for insurance in accordance with the provisions of this Certificate of Insurance.
7. **"Group Policy"** means the applicable policy issued by the Insurer and bearing the Group Policy Number shown on Your Application.
8. **"Injury"** means bodily injury resulting directly or indirectly from an Accident, which is caused by external, violent and visible means and which, independently of all else, causes Total Disability or death within 180 days of the Accident. "Injury" does not include pregnancy or any bodily injury resulting therefrom.
9. **"Insured Borrower", "You" or "Your"** means a person who is an Eligible Borrower in accordance with the provisions of the Group Policy, at the time he/she applied for insurance under the Group Policy, who has paid the applicable Premium and whose insurance under the Group Policy is in force. If a Certificate of Insurance is issued to a Borrower who is not eligible for coverage, then no coverage shall be in effect with respect to that Borrower.
10. **"Insurer", "We", "Us", or "Our"** means Chubb Life Insurance Company of Canada ("Chubb Life")
11. **"Joint" or "Jointly"** means the Borrower and the Co-Borrower.
12. **"Loan"** means the indebtedness in respect of the loan or lease between You and the Creditor which is the subject of this Certificate of Insurance and which commenced on the Date Loan Begins.
13. **"Loss"** means: Loss of both hands or both feet; Loss of sight in both eyes; Loss of use of both hands or both feet; or Loss of one hand and one foot.
 - a. **"Loss of foot"** means complete severance at or above the ankle joint.
 - b. **"Loss of hand"** means complete severance at or above the wrist.
 - c. **"Loss of sight"** means total and permanent loss of sight.
 - d. **"Loss of use"** means loss of use which is permanent, total and irreversible, which is beyond remedy by surgical or other means and which has been continuous for 365 days.
14. **"Principal Sum"** means, at the date of death, the sum of:
 - a. The least of:
 - i. Your Loan balance; or
 - ii. in the case of a lease, the present value of Your outstanding lease payments; or
 - iii. the total, when multiplying the remaining Term of Insurance in months times the Monthly Payment amount; or
 - iv. in the event that the Loan amount is greater than the Amount Insured or the Plan Maximum, the Loan balance multiplied by a fraction, the numerator being the lesser of the Amount Insured or the Plan Maximum, and the denominator being the Loan amount; and
 - b. The Residual Value Insured stated in Your Application, provided the appropriate premium has been paid and received by the Insurer.

In no event will the Principal Sum exceed the Plan Maximum subject to Benefit Limitations.
15. **"Residual Value"** means a lump sum payment due at the end of the term of lease.

SECTION 2 - EXCLUSIONS

RISKS NOT COVERED.

No benefits are payable if Accident Dismemberment results directly or indirectly in whole or in part, from,

1. Sickness;
2. You committing or attempting to commit or provoking an assault or criminal offence, including but not limited to an indictable offence;
3. Your operation of any motor vehicle or vessel having consumed alcohol in such a quantity that the concentration thereof in Your blood exceeds 80 milligrams of alcohol in 100 millilitres of blood or, if lower, the legal limit stipulated in the jurisdiction where You are operating the motor vehicle or vessel;
4. War, whether declared or not, or any act of war or insurrection;
5. Travel in or descent from any aircraft in which You are travelling (except as a passenger on a commercial flight);
6. Suicide within 2 years after the Date Insurance Begins; or
7. Nuclear chemical or biological contamination arising out of a terrorist act.

SECTION 3 - ADDITIONAL PROVISIONS AND IMPORTANT INFORMATION

DATE INSURANCE TERMINATES.

Your insurance will terminate on the earliest of the following dates:

1. Date Insurance Begins in the event that You are ineligible for coverage selected under this Certificate;
2. The date the Loan is rewritten, refinanced, called due by the Creditor, or is otherwise discharged;
3. The date the security for the Loan is repossessed, sold or becomes the subject of a court judgement;
4. The date Your coverage has been in force for the Term of Insurance;
5. The date Your coverage has been in force for 120 consecutive months;
6. The date a death benefit, Critical Illness benefit or Accidental Dismemberment benefit becomes payable under the Group Policy;
7. The date all Your coverage under this Certificate ends; or
8. The date the Insurer receives a written request by You that Your insurance be cancelled.

TO CLAIM A BENEFIT.

A claim form must be obtained from the Insurer by calling the toll-free number shown above. Proof of claim (completed claim forms and supporting documents) must be received, by the Insurer, within 90 days after the date of death. However, We may extend this deadline to a maximum of one year if the claimant can show reasonable cause for delay.

Failure to provide proof of claim within the time set out above will not invalidate a claim if it is shown that it was not reasonably possible to furnish proof within such time and if proof is given as soon as reasonably possible and in no event later than one year from the date of death.

SECTION 4 - BENEFITS

Subject to the applicable terms of this Certificate and the Group Policy the Insurer will pay the Principal Sum to the Creditor upon receipt of proof, satisfactory to the Insurer, that such Loss:

1. Resulted from Injury and was independent of any other causes; and
2. Occurred within 180 days of the Injury; and
3. Occurred while Your Accidental Dismemberment Insurance was in force; and
4. Did not result in loss of life.

Where the Borrower and Co-Borrower are both insured with respect to the same Loan, no more than one benefit is payable. Where the Borrower and/or Co-Borrower are insured for both Life Insurance, Critical Illness Insurance and Accident Dismemberment Insurance, no more than one benefit is payable.

In no event will any benefits cover Loan payments in arrears or any accrued interest thereon.



Certificate of Insurance

Customer Service:

P O Box 1097, Station B, Willowdale, Ontario M2K 3A2
Toll Free: 1 888 561-1101

A0238E(6201.V1)(202101)

Group Policy Number GC6201

Protection Plan

The "Insurer":

Chubb Life Insurance Company of Canada ("Chubb Life")

CHUBB

General Provisions

This Certificate of Insurance ("Certificate") is a summary of the terms and conditions of Your insurance under Group Policy GC6201. This Certificate replaces any and all Certificates previously issued to You with respect to the Group Policy. This Certificate and the Group Policy are non-participating. This Certificate is not assignable. This Certificate of Insurance is valid only with the completed, dated and signed Application to Enroll.

For further information about this insurance coverage, You may contact the Insurer by calling the toll free number or by writing to the address shown above.

This coverage is optional and enrollment is voluntary and its purchase is not a condition to obtain the Loan.

The following terminology in this General Provisions refers to information contained in the Application to Enroll: "Plan Maximum", "Premium" and "Total Premium".

In consideration of our receipt of the applicable Total Premium, We insure You for only the insurance selected under the heading "Type of Insurance Applied For" on the Application to Enroll ("Application"), provided You are an Eligible Borrower. You must refer to the Application in order to determine which of the benefits described in this Certificate apply to You. If there is no premium indicated or the premium is zero, then You are not insured for that type of insurance. Your coverage will begin on the Date Insurance Begins.

Notice to or knowledge of, any agent or person will not affect a waiver or change in this Certificate or stop the Insurer from enforcing any rights the Insurer may have under this Certificate. This Certificate's terms may not be changed or waived except by an endorsement issued by the Insurer agreed to in writing by the Group Policyholder, and written notice of which will be provided in advance to You.

Satisfaction Review Period - If, after reviewing this Certificate, You find the insurance to be unsatisfactory, You may terminate coverage (in writing) within 30 days after this Certificate has been issued to You in which event coverage will be deemed to have never been in effect and any initial premium paid by You shall be refunded. (See Premium Refund section.)

This policy contains a provision removing or restricting the right of the group person insured to designate persons to whom or for whose benefit insurance money is to be payable.

Access to Documents - You and any claimant under this Certificate of Insurance have the right, as determined by law applicable in Your province or territory of residence, to obtain a copy of Your application, any written evidence of insurability (as applicable) and the Group Policy, on request, subject to certain access limitations.

Applicable Law - The coverage under this Certificate shall be contestable in accordance with the applicable laws in the jurisdiction where You reside.

Conformity with Statutes - Any provision of the Group Policy which, on its effective date, is in conflict with the statutes of the jurisdiction in which the Group Policy was delivered or issued for delivery is amended to conform with the minimum requirements of such statutes.

Sanctions - This insurance does not apply to the extent that trade or economic sanctions or other laws or regulations prohibit Us from providing insurance, including, but not limited to, the payment of claims.

Currency - All payments to be made under the Group Policy shall be payable in the lawful currency of Canada.

Protecting Your Personal Information - At Chubb, We are committed to protecting Our customers' privacy. Chubb's policy is to limit access to customer information to those who need it to serve customers' insurance needs and to maintain and improve customer service. The information provided by customers is required by us, Our reinsurers and authorized administrators to assess customers' entitlement to benefits, including but not limited to determining if coverage is in effect, investigating the applicability of exclusions and co-ordinating coverage with other insurers. For these purposes, We, Our reinsurers and authorized administrators consult existing insurance files about customers, collect additional information about and from customers, and where required, collect information from and exchange information with, third parties. We do not disclose customer information to third parties other than Our agents and brokers, except as necessary to conduct business, e.g., processing claims or as required by law. We advise customers that, in some instances, employees, service providers, agents, reinsurers, and any of their providers, of Chubb may be located in jurisdictions outside Canada and that customers' personal information may thus be subject to the laws of those foreign jurisdictions.

The Privacy Officer: Chubb Insurance Company of Canada, 199 Bay Street, 25th Floor, Toronto, Ontario, M5L 1E2. For more information on privacy at Chubb, visit Chubb.com/ca

Certificate Number:

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Print Date:

Complaint Procedures - If You have a complaint or inquiry about any aspect of this insurance, please call 1 888 561-1101, Monday to Friday. We will do Our best to resolve Your complaint or inquiry. If for some reason We are unable to do so to Your satisfaction, You may communicate the complaint or inquiry in writing to: OmbudService for Life & Health Insurance at 20 Adelaide Street East, Suite 802, P.O. Box 29, Toronto, Ontario M5C 2T6.

If Your complaint or inquiry concerns any consumer provision found in federal law please contact the Financial Consumer Agency of Canada at 1-866-461-3222 or in writing at 6th floor, 427 Laurier Avenue West, Ottawa, Ontario K1R 1B9.

A. PREMIUM REFUND.

If a benefit is paid for death, Total Disability, Critical Illness or Accidental Dismemberment, no premium refund is payable. If for any other reason Your insurance terminates before the end of the term that You selected, a premium refund may be payable. The amount of such a refund is determined as follows:

1. If Your Application is declined, or You are determined to have been ineligible for coverage on the date the Loan was advanced, or if Your insurance terminates within 30 days after the Date Insurance Begins, the entire Premium will be refunded.

2. If Your insurance terminates for any reason other than those outlined in 1. of this provision, the Insurer will calculate a premium credit using Date Insurance Terminates provided that Your Certificate of Insurance and Your written request for a refund, including a letter from Your Creditor authorizing the cancellation and to whom the refund shall be payable, are received by the Insurer within 90 days of termination. If the request for refund is received more than 90 days after termination, the date of receipt shall be the date used to determine the refund. A premium credit will be calculated by using the following formula:

$$\text{Premium credit} = 0.80 \times [(R \times (R+1)) / (T \times (T+1))] \times P$$
, where

R= the number of full months from the date the Borrower's insurance terminated to the end of the Term of Insurance;

T= the Term of Insurance in full months; and

P= the Premium paid by the Borrower.

A cancellation fee of \$75.00 will be deducted from the premium credit and the balance, if in excess of \$5.00, will be refunded. (The cancellation fee will be charged only once per Certificate.)

If the Insurer receives proof from the Creditor that the Loan has been extinguished, the premium refund will be paid directly to You, otherwise the premium refund will be paid to the Creditor to be applied to reduce or extinguish Your Loan. A form to request that Your insurance be cancelled can be obtained by calling the toll free number shown above.

B. BENEFIT LIMITATIONS.

If You are insured with respect to more than one Loan, or under more than one Group Policy issued by the Insurer, the Insurer will reduce the Benefit(s) otherwise payable in order to ensure that the total of Benefit payments

- under all certificates issued by the Insurer and bearing Group Policy Number GC6201 does not exceed the Plan Maximum; and
- under all certificates issued by the Insurer does not exceed the amount of the Loan(s) on the Date Insurance Begins.

C. LIMITATION OF ACTIONS AND CLAIMS

Every action or proceeding against an insurer for the recovery of insurance money payable under the contract is absolutely barred unless commenced within the time set out in the *Insurance Act* or the *Limitations Act, 2002* or other applicable legislation in Your province of residence.

PERSONAL INFORMATION NOTICE - Chubb Life Insurance Company of Canada, its authorized administrator(s) and agents, and participating reinsurers (in this notice "Chubb Life"), has requested personal information in respect of this Application to Enroll. Chubb Life will use the information provided and information already in its existing files for insurance purposes such as to assess risk, process this application and to administer any certificate of insurance, if issued. Chubb Life will also use this information and additional information collected from the undersigned applicant(s) or from independent sources for insurance purposes, such as to assess risk and to evaluate and investigate claims. For example, information may be collected from and exchanged with the Creditor in order to administer insurance benefits, although medical information will not be provided to the Creditor. Access to personal information will be restricted to those of Chubb Life's employees who require such access for the above-mentioned purposes, and to persons authorized by law.