

Crime Insurance

You've known your operations manager for years. She'd never steal from you. Right?

CHUBB®



Employee fraud is a fact of business life in even the best-managed companies, and it can be costly. A fraud scheme by a “trusted” employee may cost hundreds of thousands of dollars - or more.

Even if your company conducts new-hire background screenings, employs fraud detection systems, segregates financial duties, and educates employees on how to detect fraud, it may still be vulnerable.

That's why Chubb created ForeFront Portfolio Crime Insurance specifically for private companies like yours.

Why Your Company Needs Crime Insurance

- Workplace fraud is commonplace, and your company can be victimized by anyone—even a “trusted” employee
- A fraud scheme could go undetected for years and cost hundreds of thousands of dollars or more. It's difficult to absorb that kind of financial impact without feeling dramatic, even devastating effects
- Smaller companies often are more vulnerable to fraud because they

may lack financial or inventory controls that larger companies typically employ

- More than one third of Canadian organizations have experienced economic crime in the past 24 months*
*PWC's 2014 Global Economic Crime Survey - Canadian Supplement

ForeFront Portfolio Crime Insurance access to optional risk management services (where available):

- Employee background investigations
- Crime risk survey and assessment services
- Anonymous employee reporting service
- Free Guide to Preventing Workplace Fraud booklet

Helps protect against a broad range of fraud losses:

- Employee theft
- Premises and in-transit loss
- Forgery
- Computer fraud
- Funds transfer fraud
- Money orders and counterfeit currency fraud
- Credit card fraud

ForeFront Portfolio

Broadened definition of “employee” includes:

- Directors and officers
- Part-time, seasonal, leased, and temporary employees
- Volunteers
- Contractual independent contractors

With additional advantages:

- Our private company underwriters are positioned throughout Canada and are experienced in a broad spectrum of industries
- Where available, loss prevention services to help reduce losses

Key Features

Chubb’s ForeFront Portfolio Crime Insurance policy offers some of the broadest coverage features available in the marketplace including ERISA Plan Quote Guarantee. In addition, where available, customers gain access to the following optional services:

- Five free employee background investigations, with discounted rates thereafter, from Proforma Screening Solutions
- A 10% discount on crime risk survey and assessment services from Lowers & Associates
- An anonymous employee reporting service from Ethical Advocate, online only reporting free for the first year (or online plus call center discounted 50% for the first year) with a 50% reduction in the set-up fee, and offered at a discounted rate (up to 25%) for subsequent years

Why Your Company Needs Insurance for Social Engineering Fraud

- Frauds of confidence and deception can be difficult to detect and can result in a firm handing over ten of thousands of dollars to a criminal without even realizing it - until it’s too late. Your organization might find it difficult to absorb such a financial impact without feeling dramatic, even devastating effects
- Social engineering fraud and scams are increasingly common
- Your organization can be victimized by anyone - even a trusted vendor can be the victim of a hacker who poses as the vendor, redirecting your next payment
- Smaller organizations often are more vulnerable to fraud because they may lack financial or wire instruction controls that larger organization may routinely employ

Chubb’s ForeFront Portfolio Crime Insurance offers our optional Social Engineering Fraud Endorsement which insures a range of social engineering fraud losses including:

- Vendor or supplier impersonation
- Executive impersonation
- Client impersonation

Why ForeFront Portfolio?

- A long-time leader in providing insurance to private companies, Chubb created ForeFront Portfolio Crime Insurance as one of a suite of nine insurance coverage parts under ForeFront Portfolio
- The coverage parts in ForeFront Portfolio work as standalone policies or seamlessly together in order to minimize gaps and reduce overlaps in insurance coverage

Why Chubb?

- For over 30 Years, we’ve devoted ourselves to helping to protect private companies like yours. We were a pioneer in providing privately owned companies with an integrated insurance solution to address their professional and management liability exposures
- We cultivate a deep understanding of private company needs through the biannual Chubb Private Company Risk Survey, the only survey of its kind in the industry
- Our reputation for experienced, fair claims handling and superior service offers you additional peace of mind
- Our financial stability and ability to pay claims rate among the best in the insurance industry

Contact Us

For more information, contact your insurance broker or visit us online at Chubb.com/ca.

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