



## Premier 40 – Highlights

- Simplifies the insuring clause and DIC trigger language
- Adds a new DIC trigger addressing an underlying carrier's failure to pay due to having not consented to a settlement
- Clarifies coverage for Loss, including Defense Costs, that is advanced by the Company and then recouped
- Broadens PR Fund language to include negative public statements by the Company or other Insureds
- Broadens the definition of Defense Costs to provide affirmative coverage for new costs
- Broadens Insured definition by adding head of environmental, social and governance, head of information security, head of compliance, and head of artificial intelligence
- Broadens and simplifies the definition of Loss, including removing the "civil" qualifier from fines and penalties, adding mitigation cost coverage, and adding coverage for unpaid wage obligations arising from certain statutes
- Broadens and simplifies the definition of Preliminary Investigation
- Modifies Conduct Exclusion to use market standard language
- Clarifies and simplifies reinstatement language
- Broadens coverage by way of a new third reinstatement of limits
- Numerous enhancements to the Assistance, Cooperation and Consent clause, including protecting privileges and protections available to the Insured for information provided to the Insurer
- Simplifies and enhances Discovery Period language, including increasing the duration of the Insolvency Discovery Period and extending the Discovery Period as required to comply with requirements in the local jurisdiction
- Deletes legacy Appeals clause
- Provides an automatic extension of coverage if communication is significantly disrupted during the renewal process

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