

# Masterpiece

## Jewellery Safes

CHUBB®



This brochure is provided as a basic guide only when selecting a safe for the protection of your jewellery and valuables. You should discuss your particular circumstances with a qualified safe professional, who can recommend the most appropriate safe for your individual needs.

### Safe Construction

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Safes are mainly constructed for one of two purposes, burglary and fire. Whilst most safes provide a measure of both forms of protection, they are generally constructed for one main purpose. For the protection of jewellery it is important that the safe is primarily designed for burglary protection.

Safes are constructed of light to heavy grade steels, with higher quality safes having composite or concrete bodies to provide improved resistance to burglary or fire threat. The thickness of the steel plate door, combined with the number and diameter of locking bolts are also important considerations.

Locking mechanisms can include key lock, combination dial or digital keypad. Higher quality safes may also have a relocker device fitted. This device is designed to activate if the locking device is tampered with, extending the time it takes to open the safe.

### General Safe Advice

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Based on our experience, the following suggestions are important when considering a safe for the protection of your jewellery and valuables.

- Buy a quality cash rated safe from a reputable safe company that is suitable for its intended use. Refer to next page for advice on cash ratings.
- Have the safe professionally installed to identify an optimum location and method to secure the safe. A safe should always be fixed to a solid surface such as concrete or hardwood as opposed to a light weight panel.
- Securing the safe is critical if the weight of the safe enables it to be removed. Burglars will typically remove the safe rather than open it on site, so extending the time it takes to remove the safe can be vital. Chubb recommends safes weighing under 400kg to be securely bolted.
- The location of the safe must be covered by the alarm system. This will ensure that an attack on the safe is detected, limiting the time the burglar has to remove the safe.
- For high value jewellery collections, a second safe should be considered, either to spread the exposure or to act as a dummy safe to the main safe.

## Safe Cash Ratings

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There is no independent body for the testing of safes manufactured in Australia, however the industry has adopted a legacy “cash rating” system originally used by insurance companies. The cash rating is simply the ability of the safe to withstand attack expressed in a dollar value. The higher the cash rating the better the ability of the safe to resist attack. For example a safe with a \$100,000 cash rating may be designed to resist various types of attack such as oxy acetylene torch and powder drill while a safe with a \$5,000 cash rating may only be resistant to hand tools such as a screw driver or pinch bar.

**For the protection of jewellery, Chubb recommends a “minimum” cash rating equal to 10% of the jewellery schedule value.**

For example, jewellery insured to the value of \$450,000 would require a safe with a **minimum** cash rating of \$45,000. The required cash rating should always be rounded up where 10% of the jewellery value does not provide a direct match with safe cash ratings.

## Where to Purchase a Safe

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We recommend that you contact a reputable safe company to discuss your particular needs. Safes purchased from hardware or office supply chains are not designed to adequately protect your valuables and are not considered suitable.

Chubb can provide you with a list of experienced safe companies for each state who will be able to assist you in selecting and installing the right safe.

## About Chubb in Australia

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Chubb is the world’s largest publicly traded property and casualty insurer. Chubb, via acquisitions by its predecessor companies, has been present in Australia for 100 years. Its operation in Australia (Chubb Insurance Australia Limited) provides specialised and customised coverages including Business Package, Marine, Property, Liability, Energy, Professional Indemnity, Directors & Officers, Financial Lines, Utilities as well as Accident & Health, to a broad client base, including many of the country’s largest companies. Chubb also serves successful individuals with substantial assets to protect and individuals purchasing travel and personal accident insurance.

More information can be found at [www.chubb.com/au](http://www.chubb.com/au)

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