

Terms of Offer

1. Promoter and product

This promotional offer is made by Chubb Insurance Australia Limited (Chubb) in connection with its Masterpiece insurance policy. The offer does not form part of the terms and conditions of any Masterpiece policy. Cover is subject to the terms, conditions, limits and exclusions of the Masterpiece policy wording, PDS and TMD.

2. Independence of valuer

TFAG provides valuations as an independent specialist valuation firm. While Chubb has engaged TFAG to provide valuations under this offer, TFAG is responsible for its own professional judgment and is not Chubb's authorised representative for the purposes of providing financial product advice. TFAG's role is limited to providing an estimate of the replacement value of the specified item. TFAG is not authorised to and will not provide recommendations about your insurance cover or any insurance product. You should consider obtaining your own advice if you are unsure about your insurance needs.

3. Promotion Period

- a. The offer is available for eligible policies with an effective date between 1 June 2026 and 31 December 2026 (Promotion Period), unless withdrawn earlier in accordance with these terms; and
- b. is only capable of acceptance for a period of six (6) months from the policy's commencement.

4. Eligibility

The offer is only available for new Masterpiece policies issued by Chubb during the Promotion Period that:

- a. insure at least one item of Jewellery or Fine Art that is individually itemised under the Valuable Articles Coverage; and
- b. have an individual sum insured for that item of at least AUD 20,000 and up to AUD 1,000,000.

The offer does not apply to renewals, mid-term amendments or to customers who held a Masterpiece policy as at the date this offer was first published.

5. Complimentary valuation

Each eligible policy is entitled to one complimentary valuation of a single eligible item only.

The offer is not transferable, cannot be exchanged for cash or any other benefit, and is available only in respect of items that are personally owned by the insured (not owned by a company, trust or superannuation fund).

6. **Excluded items**

The complimentary valuation is not available for certain categories of property, including decorative arts (such as, vases, pottery, ceramics and china), furniture, rugs, books and Old Master works, antiquities or other specialist collecting categories (such as stamps, coins and sporting memorabilia); or as determined by TFAG. Eligibility of a particular item for valuation under this offer is at TFAG's discretion.

7. **Valuation provider and nature of service**

The valuation is provided by TFAG as an independent third-party service provider engaged by Chubb. Valuations are conducted as desktop (remote) valuations based on information and documents supplied by the client or broker. Timeframes (including the indicative four-week turnaround once all required information is received) are indicative only and may vary. The availability of the valuation service is subject to TFAG being able to provide the service to Chubb at the relevant time. Valuations are based on information and documents you or your broker provide. TFAG does not independently verify that information and the accuracy of the valuation will depend on the quality and completeness of what is supplied.

8. **Use of valuation and underwriting**

The valuation is provided for insurance purposes only and is not financial product advice. TFAG will not provide financial product advice in relation to any insurance product and will not recommend that you enter into, vary or cancel any insurance policy. Receipt of a valuation does not oblige the client to change the sum insured and does not oblige Chubb to accept any requested change. Any change to cover, limits, conditions or premium remains subject to Chubb's normal underwriting criteria and approval. You may wish to consider independent financial advice if you intend to significantly change cover as a result of the valuation.

9. **Claims and policy operation**

The valuation provided by TFAG is for information purposes only and does not amend, replace or override the valuation or claims settlement provisions of your Masterpiece policy wording. In the event of a claim, Chubb will assess and settle the claim in accordance with your Masterpiece policy wording (including any provisions dealing with agreed value, scheduled items and valuation or settlement methodology), and Chubb is

not bound by any TFAG valuation in making any coverage, assessment or settlement decision.

10. Liability

While Chubb has selected TFAG with care, Chubb does not prepare the valuation and does not guarantee its accuracy or completeness. Any rights or remedies in relation to the valuation are against TFAG, except to the extent that any liability cannot be excluded under the Australian Consumer Law or otherwise.

11. Privacy and data handling

By contacting TFAG to use this offer, clients provide their personal information and item details directly to TFAG. TFAG will handle that information in accordance with its own privacy policy, which may involve processing information outside Australia, and will share a copy of the completed valuation with Chubb and the client's broker where the broker accepted the offer. Chubb will handle any personal information it receives in accordance with the Chubb Privacy Policy. In providing the valuation in connection with this offer, TFAG also acts as a service provider to Chubb and is required to protect personal information in line with privacy and data-protection obligations equivalent to those that apply to Chubb under Australian law, including where information is processed outside Australia.

12. Variation or withdrawal of offer

Chubb may vary, suspend or withdraw this offer at any time, subject to applicable law. If the offer is withdrawn, Chubb will honour complimentary valuations already requested in accordance with these terms during the Promotion Period, subject to TFAG's availability to fulfil them.

13. Governing law and statutory rights

These Terms of Offer are governed by the laws in force in New South Wales, Australia. Nothing in these terms excludes, restricts or modifies any consumer guarantees or other rights that cannot be excluded under the Australian Consumer Law, the Insurance Contracts Act 1984 (Cth) or any other applicable law. Chubb and TFAG may decline, suspend or cancel a complimentary valuation if they reasonably believe that proceeding would breach any applicable law (including anti-money laundering, counter-terrorism financing, sanctions or proceeds-of-crime laws), or if there are material concerns about the lawful ownership or provenance of the item. Decisions to decline a valuation on these grounds are taken in accordance with Chubb's legal and regulatory obligations, and that where permissible (and lawful) Chubb will provide a high-level explanation.