CHUBB

Ignorance is Risk

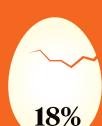
Australia SME Cyber **Preparedness Report 2019**





400 Small and Medium Enterprises (SMEs) in Australia were surveyed in 2019 to understand their attitude towards cyber risks.

The industries respondents belonged to are:



Services



Manufacturing



Hospitality



Education



Technology



Healthcare

Financial



Comms

Other

Industries





79% are confident they can overcome a breach by sophisticated hackers within 24-hours.



32% of SME leaders believe they will not experience a cyber attack.

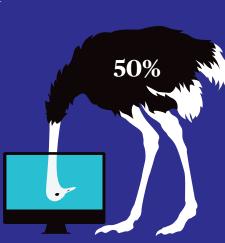
Yet...



47% of Australian SMEs are not aware of their obligations under the Notifiable Data Breaches (NDB) scheme.



48% of leaders are not fully aware of the potential exposure to third-party liability/consequences in relation to cyber risk.



50% of Australian SMEs are aware of their broader obligations to the Office of the Australian Information Commissioner (OAIC) regarding the reporting of cyber incidents and data breaches.

Occurrence of



49%

of SMEs experienced a cyber incident in the past year

The most common types of cyber incidents experienced in 2019: Data loss through system malfunction, technical fault

Business interruption from system malfunction, technical fault



41%

confident that employees who have access to sensitive data are fully aware of their data privacy responsibilities

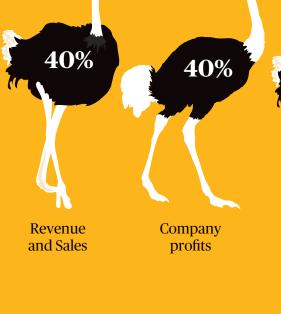
of employers are not

49% of SMEs do not have

a data breach response plan.

Data Breach Impact Here's how SMEs rank the impact

of a data breach on their business:







notified all affected parties following a data breach.

Only **42%**





covered.

Insurance Must

Play a Larger Role



currently protected against cyber incidents.

27%

of SMEs are

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either before or

after an incident.

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chubb.com/au-cyber Download the full survey report at:

chubb.com/au-sme-cyber-report-2019

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