

4 Trends Impacting Employers' Need for Group Personal Accident Policies

Working in today's VUCA (volatile, uncertain, complex & ambiguous) world requires continued focus on employee safety. Companies committed to being Employers of Choice are creating safety nets for their workforce including the provision of a Group Personal Accident policy.

Let's see how serious the landscape is.

Trend 1 - Increasing Regulator Scrutiny

Recent Headlines in the Asia Pacific Region.



Trend 2 - A Global Increase in Work-related Deaths

2.33
million deaths
in 2014⁷

2.78
million deaths
in 2017

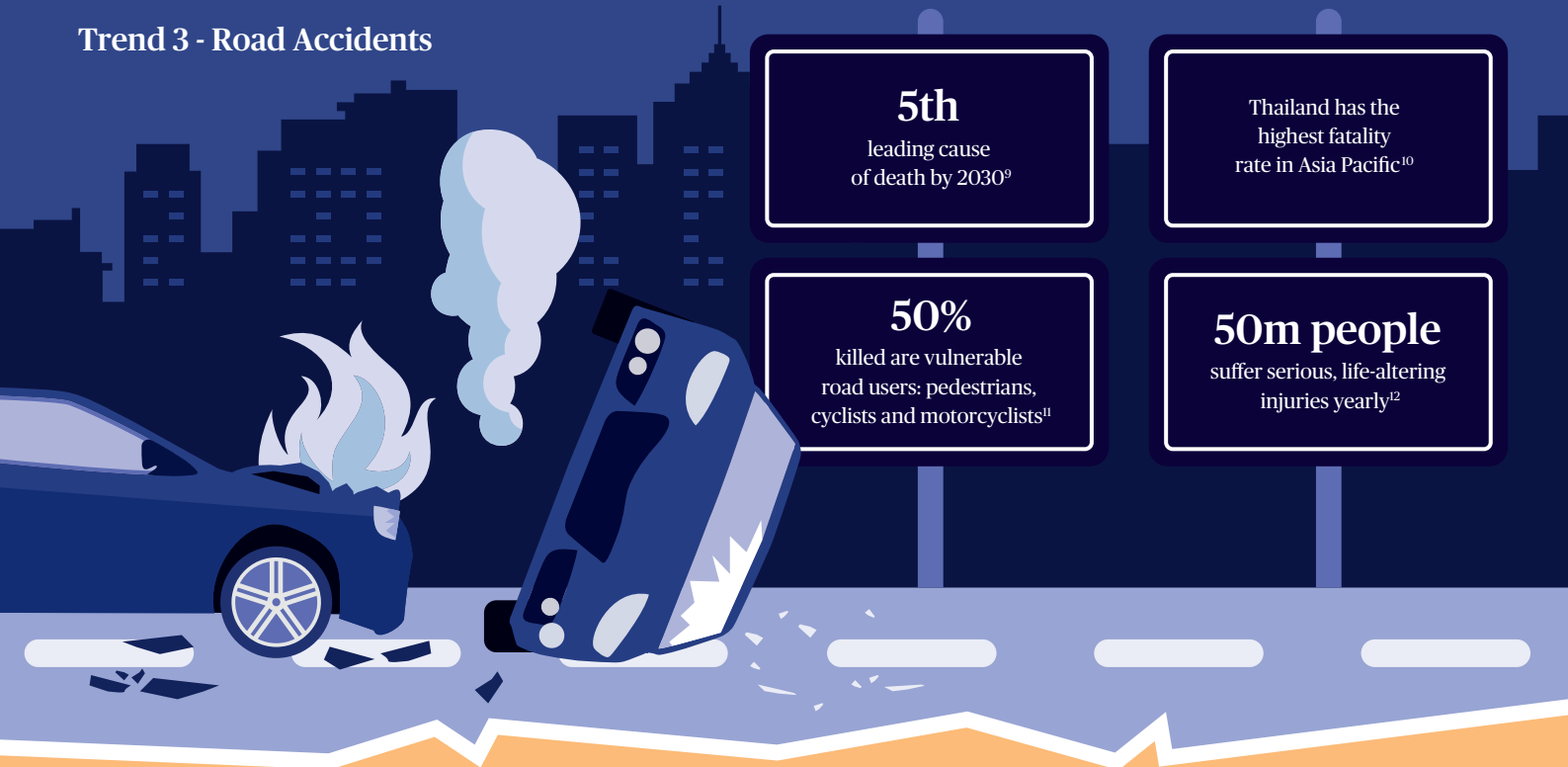
AMBULANCE



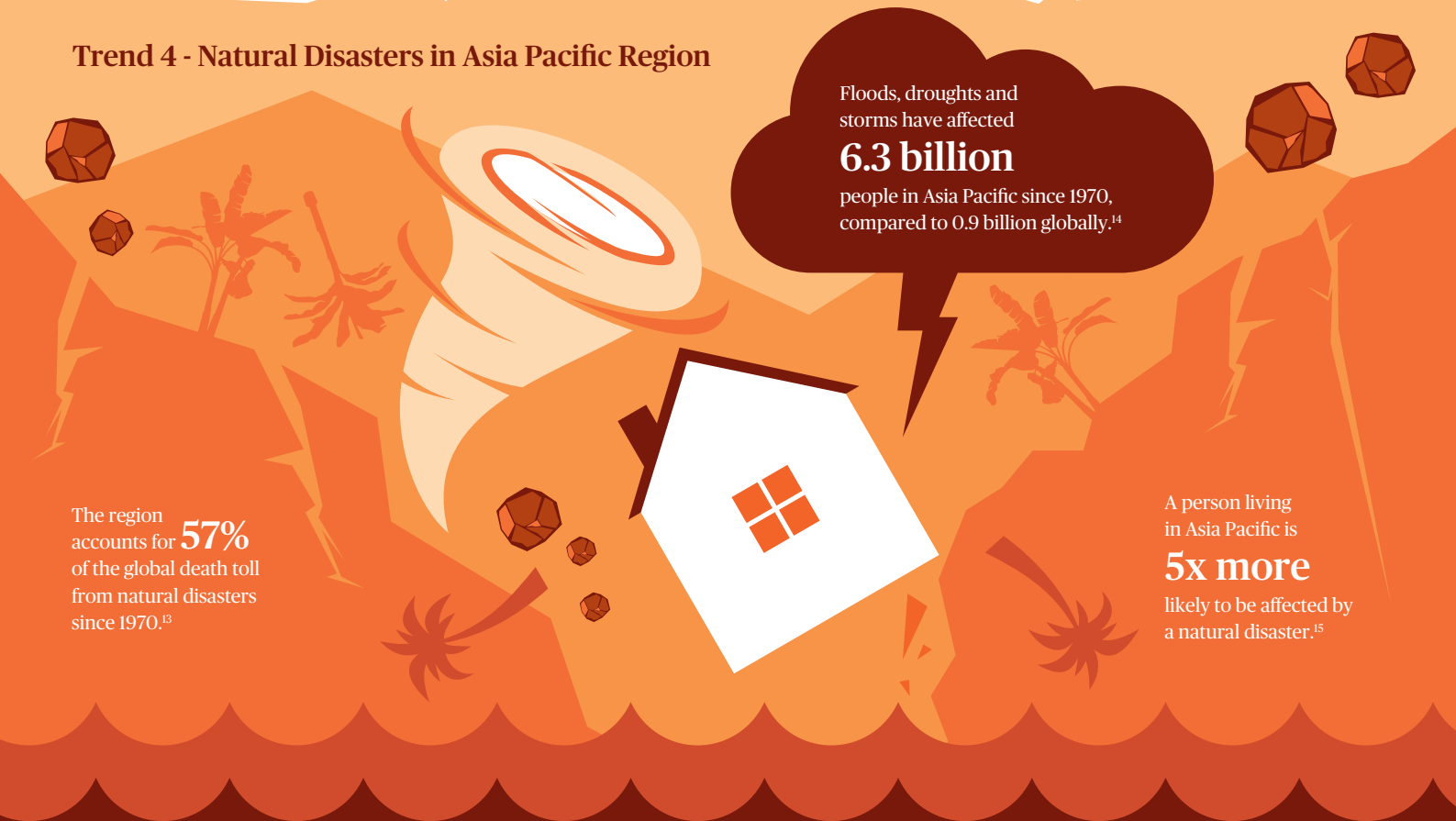
2 in 3
work-related
deaths occurred
in Asia⁸



Trend 3 - Road Accidents



Trend 4 - Natural Disasters in Asia Pacific Region



NOTES

1. www.xinhuanet.com, 5 December 2017
2. South China morning Post, 14 March 2017
3. Bangkok Post, 7 April 2017
4. www.humanresourcesonline.net, 8 May 2017
5. Straits Times, 29 April 2018
6. www.hrmonline.com.au, 5 October 2017
7. In the XXI World Congress on Safety and Health at work 2017 held in Singapore, the estimates showed a global increase in work related deaths up to 2.78M from 2.33M in 2014.
8. Global Estimates of Occupational Injuries and Work-Related Illnesses 2017 (WSH Institute Singapore & Ministry of Social Affairs and Health Finland)
9. World Health Organization report on Road Safety in 2017
10. Global Road Safety Partnership - <https://www.grsproadsafety.org>
11. World Health Organization report on Road Safety in 2017
12. Global Road Safety Partnership - <https://www.grsproadsafety.org>
- 13-15. ReliefWeb, a service by OCHA (United Nations Office for the Coordination of Humanitarian Affairs).