

INT Property Insurance

Property Insurance for Technology Companies

CHUBB®



Chubb understands the needs of Information and Network Technology (INT) companies, after all we've been in the technology business longer than any other insurer. We also know a thing or two about property insurance, so if you want property insurance specifically tailored for the INT industry you should consider Chubb's INT Property policy.

Chubb's INT Property policy is consistent with our reputation for being innovative in our product offerings and flexible in crafting insurance solutions tailored to meet any need and any budget, as well as being fair to our policyholders. With a minimum premium of \$1,000 the product is competitive for SME clients, and the combination of broad coverage and flexibility ensures it is also suitable for larger technology firms with up to \$10 million sum insured.

Key Features

Impairment of computer services – Malicious programming

Addresses the first party exposures presented by the internet and companies' reliance on electronic information in their operations. Separate limits are provided for acts

of malicious programming committed by those authorised to access IT systems (insiders) and those who are not (outsiders). This insurance covers electronic data recovery costs, loss of profits and additional increased cost of working, incurred because of malicious programming, without requiring evidence of physical loss or damage to covered property.

New product delay

Allows recovery of lost profits, which arise from the delayed introduction of a new product caused by the interruption of research and development operations by a covered peril. The policy allows up to 24 months after the physical loss to determine whether a loss of profits has resulted, provided that the product is actually released into the market.

Exhibitions, fair or trade shows

Provides automatic cover for property whilst at, or in transit to and from an exhibition, fair or tradeshow.

Computer breakdown

We will provide automatic cover for computer breakdown, including loss resulting from interruption to your business in consequence of such breakdown.

Mobile communication property

We will provide automatic cover for damage to mobiles, tablets and laptops anywhere in the world.

No underinsurance clause

Chubb neither sets a threshold nor applies a penalty for underinsurance.

Event cancellation

- Annual cover for cancellation, interruption or curtailment of events due to accidental events beyond the insured's control.
- Includes trade shows, corporate entertainment, conferences - no limitation on type of commercial event covered.

Employee theft (optional)

- Cover for loss resulting from employee theft.
- Broad definition of "employee" that includes non-compensated officers and temporary help.

Professional expenses

Covers professional expenses incurred on account of an audit, official review or examination; or investigation by an Australian Federal, State or Territory government body (including the Australian Taxation Office) concerning returns lodged for taxation, levies or duty payable by the insured, or lodged by the insured pursuant to superannuation or workers' compensation legislation.

Who We Insure

- Clients that operate in the Information and Network Technology Industry and Technology Providers.
- Premises located within the metropolitan areas below the 26th parallel.
- Construction to be non-combustible with adequate fire and security protection measures.

Submission requirements

- Current declared values;
- Basic C.O.P.E. information (Construction, Occupation, Protection, Exposure); and
- Minimum 3 years claims experience.

Key Sub Limits

- Accidental damage - Unlimited
- Removal of debris - Unlimited
- Extra cost of reinstatement - Unlimited
- Flood - \$100,000
- Money - \$10,000
- Theft - \$500,000 or contents DV (whichever is lesser)
- Transit - \$20,000
- Machinery breakdown \$100,000
- Computer breakdown \$100,000
- Mobile communication property \$5,000 any one loss
- Claim preparation costs - \$50,000
- Additional increased cost of working - \$100,000
- Public utilities - \$250,000
- Denial of access - \$100,000
- Infectious disease, murder and closure - \$250,000 (annual aggregate)
- Unspecified suppliers and/or customers - \$100,000

Impairment of Computer Services

- Inside attack - \$100,000
- Outside attack - \$10,000 any one loss
- Outside attack - \$50,000 (annual aggregate)

About Chubb in Australia

Chubb is the world's largest publicly traded property and casualty insurer. Chubb, via acquisitions by its predecessor companies, has been present in Australia for over 50 years. Its operation in Australia (Chubb Insurance Australia Limited) provides specialised and customised coverages include Marine, Property, Liability, Energy, Professional Indemnity, Directors & Officers, Financial Lines, Utilities as well as Accident & Health, for a broad client base, including many of the country's largest companies.

More information can be found at www.chubb.com/au

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