

# Chubb Fine Art & Collections Practice

CHUBB®



Chubb's Fine Art and Collections Practice brings together the expertise of its fine art and collector resources worldwide in loss prevention, underwriting, and claims to respond to the evolving needs of personal insurance clients with large and valuable collections. The Practice includes specialists who have degrees and advanced training in art and collectibles. Many of them have prior experience working for museums, galleries, auction houses, and art warehouses with a wide range of expertise in different genres of art and collections protection. Specialists provide risk consultation on topics ranging from fire and security protection to conservation and preservation, and have a broad network of resources in areas like appraisal, collections management, storage and transportation. The Practice has a physical presence in a number of key jurisdictions around the world in order to serve our clients and develop local contacts with key fine art resources.

## **Complimentary Services for Premier Clients**

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### **Emergency Planning Consultation\***

Tailored guidance to prepare for, and respond to, natural and man-made emergencies, as well as basic art stabilization techniques in the event artwork is damaged. Emergency plans will be customized based on regional needs and exposures.

### **Collection Risk Assessments**

On-site analysis of security controls, fire protection, environmental exposures, inventory management and display conditions for collections.

### **Off-Site Storage Assessments**

Assessment of security, operations, and storage/display conditions at warehouses, galleries, offices and other off-site locations.

**Fire, Security, and Loss****Prevention Advice**

Review of alarm plans and monitoring companies, consultation on the location of alarm components and available alarm products, and tailored advice to protect a collection.

**Infrared Assessment**

Assessment of collection using infrared camera technology to detect potentially harmful environmental conditions.

**Outdoor Sculpture Consultation**

Guidance to protect outdoor sculpture, including installation considerations, potentially harmful environmental conditions, lawn care service impact, and ongoing maintenance. Landscape and irrigation specialists, structural engineers, windstorm mitigation specialists, and conservators can be recommended based on regional needs and exposures

**Pre-Renovation Consultation**

Consultation on how to protect and preserve collections during a renovation, including securing items from vibration, limiting access to rooms with artwork, properly storing items, and testing mechanical systems prior to installation.

**Pre-Event Consultation\***

Guidance to protect a collection from risks associated with hosting large events, including accidental damage and theft. Consultation includes a review of event plans, tailored advice relative to the collection display, home layout and anticipated foot traffic, catering and vendor requirements, security protocols, placement of décor, equipment setup, and environmental exposures.

**Staff Management Training\***

Training seminars for household staff to provide a basic understanding of ideal environmental conditions for fine and decorative art objects, cleaning around fine and decorative art objects, proper installation, protecting items in high-traffic areas, temporary storage of items on-site, and caring for outdoor sculpture.

**Collection Valuation Review\*\***

Review of collection to determine whether scheduled values are in line with the market, or whether items need to be re-appraised based on recent sale results and art market trends.

**Post-Auction Schedule Review\*\***

Bi-annual review of collection to determine whether scheduled values are in line with the market, or whether items need to be re-appraised based on recent sale results and art market trends.

**Referrals to Art Professionals**

Referrals to experts worldwide, including fine art appraisers, conservators, warehouses, shippers, and advisors.

**Review of Loan and Consignment Agreements**

Review of loan and consignment agreements to evaluate the acceptability of a borrowing institution or consignee from a loss control perspective.

**Legacy Planning Consultation**

Consultation on loss prevention and insurance considerations for clients opening private museums & foundations, selling artwork at auction or privately, or gifting artwork. Trust and estate experts, appraisers and advisors can be recommended as needed to assist with legacy planning.

\* Available to clients as capacity permits.

\*\* Available for select items valued at \$500,000 or more

Chubb. Insured.<sup>SM</sup>