

## Safeguarding Your Valuable Collections

Many people are passionate about their collections: art, jewelry, watches, antiques, cars, wine. But many people also may not realize their collections are woefully underinsured. As a result, individuals and families are vulnerable to significant losses if harm should come to all or part of their collections.

There are several reasons why so many owners of valuable collections often don't obtain sufficient insurance coverage.

Collecting is often a labor of love; therefore, acquisitions are frequently motivated by emotion rather than logic or planning. Collectors love to collect, and many people do not properly track the details of their collections. Managing a collection of valuable objects can also be a major point of vulnerability. Whereas every stock and bond holding appears neatly on a statement, the same is not always true for artworks or bottles of wine, for example. Imposing a management system on an important collection can be challenging.

While it is relatively easy to ascertain the value of a security or even a piece of real estate, it is much more difficult to appraise the value of a unique painting or sculpture. If you are responsible for a valuable collection, it is important that you obtain periodic professional appraisals to make sure that you know the replacement value of your holdings.

Another major challenge for collectors is maintenance and protection. If you collect art, where and how should it be stored when it is not being displayed? The value of a rare work of art can be ruined by a range of factors, including sunlight, mildew, inattentive movers and cleaners, and other dangers.

Because of the many risks collectors face, a prudent strategy is to get the help of an experienced specialist.

Chubb insures some of the world's most significant collections of jewelry, fine art, historic artifacts, antique furnishings, coins, stamps, wine, and other valuables. Our in-house experts, tools, and referral network can help you protect collectibles of nearly any kind.

### A range of solutions to protect your collections

Chubb provides a wide range of solutions to help protect virtually any type and size of collection.

Whether you want to manage your collection in-house or prefer a turnkey solution, Chubb has the services and solutions to meet your needs.

For clients who want to self-manage their collections Chubb recommends Collectrium™, a powerful and easy-to-use digital collection management system which puts you in control of your entire collection, regardless of size. Collectrium™ software is available to Chubb Signature and Premier clients at a 20% discount.

If you need more hands-on help, Chubb's Masterpiece® Collector Services gives you access to our in-house specialists who can offer: guidance on proper storage and display conditions, assessment of loss potential, emergency planning and general preservation tips. Related services include evaluation of art warehouses, storage facilities, and other locations. Chubb can also provide an insurance Schedule Review of your valuable items based on current market trends.

Chubb offers complimentary referrals to find the expertise you need, including qualified appraisers, art advisors, storage facilities, conservators, restorers, security consultants, and more.

Contact your Chubb agent for more information about how to best protect your highly prized possessions.

**Chubb. Insured.<sup>SM</sup>**