

# **Inland Marine**









Each individual business has a unique operation, so Inland Marine risks are rarely alike. Whether it is motor truck cargo, contractor's equipment, or a miscellaneous article policy, you need the exhaustive knowledge, deep expertise, and specialized insurance products that Chubb is well positioned to provide.

# **Industry Expertise**

- · Specialized underwriters dedicated to Inland Marine
- More than 40 Inland Marine products tailored to meet the specific needs of individual businesses
- Significant capacity to meet the unique needs of contractors, museums, logistics companies, and more
- World-class claims professionals with experience and expertise adjusting Marine-related claims
- Dedicated Marine Risk Engineers to help minimize loss potential with customized risk management programs and services
- Global capabilities backed by one of the largest networks of owned, local branches throughout the world

# **Product Highlights**

- Builder's Risk insurance protection for all types of projects from simple additions to owned buildings to some of the most complex structures in the world
- Construction offerings include Builders' Risk, Contractors' Equipment, and Installation Floater insurance protection
- Inland Marine Floater insurance for unique exposures including Fine Arts, Equipment Dealers and other specific needs
- Capability to integrate Inland Marine insurance products to write a complete account solution

## Why Chubb?













# Integrated Solution Scalable and modular insurance products for risks specific to your business. Boiler and Machinery Environmental Inland Marine Ocean Cargo Umbrella

What have we written lately?			
Risk Description	Insurance Written	Approximate Project Cost	The Chubb Difference
Installation of energy efficient systems	• Open Installation Floater	\$5 Million each project - US & Canada	<ul> <li>Annual policy</li> <li>Provided admitted policy in the US for US projects</li> </ul>
New headquarters for large Canadian company	• Builders Risk	\$250 Million	<ul> <li>Single insurer w/ full CAT</li> <li>Competitive rate</li> </ul>
General Contractor	• Contractor's Equipment	\$10 Million	<ul> <li>No coinsurance on equipment stated on SOV</li> <li>Competitive rate &amp; coverages</li> </ul>



# Learn More About Marine

chubb.com/ca-en/business-insurance/inland-marine.aspx



# Rediscover Commercial

chubb.com/rediscovercanada

## What have we paid lately?

- Storm damage to an air conditioner unit allowed humidity to build up in a scientific lab over a weekend. Laser equipment was damaged by the humidity. The scientific equipment was written on its own Inland Marine policy and not as Contents on a Package with a large deductible.
- Leased Construction Equipment caught fire at a job site. Chubb paid a total loss and was able to recover 71% of the payment through salvage and subrogation. The insured shared in the recovery and was reimbursed the cost of the deductible.
- An accident during the construction of a ten-story hotel caused major water damage to three suites on multiple floors of the unfinished building; the opening of the hotel was delayed by two months. The Chubb Builder's Risk policy included insurance for cleanup and repair of the water damage and the Delay in Opening provision reimbursed the insured for revenue lost due to the delay.

### <sup>1</sup> 2017 Advisen Claims Satisfaction Survey

# Chubb. Insured.™

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