

Technology



48 local branch offices in North America, with operations in 54 countries and capabilities in over 200 countries

Global IT spending is projected to total \$3.8 trillion
in 2019, up 3.2%
from 2018²

By 2020, it is forecasted that there will be

26.3 billion connected devices³

Technology is transforming all facets of our lives. The pace of innovation continues to accelerate, changing the world around us and impacting how we live and work. With this innovation comes risk. Chubb understands this fast-paced industry and the risks technology businesses face. For more than 30 years, Chubb's tailored insurance solutions have helped protect technology companies against these ever changing risks.

Industry Expertise

- Broad product offerings with features and benefits not typically found in other industry policies
- Integrated solutions across property, casualty, multinational, accident & health, and professional liability
- Specialist underwriters, focused on technology companies, that understand the complex exposures companies face today
- Global capabilities to protect global operations and exposures through one of the largest networks of owned, local branches throughout the world
- Experienced working with a wide range of companies, from start-ups to multinational operations

Target Classes

- · Technology products, solution providers, and services
- Consultants, integrators, resellers
- Networking and telecommunication service providers
- · Networking products and services
- Prepackaged and customized software developers

Service Offerings

- Single point of access enhances efficiency and ensures continuity across multiple lines of insurance
- Industry-specific dedicated underwriting, claims, and risk engineering
- Claims business consultants to coordinate and deliver seamless claims service
- Claims professionals with significant knowledge and expertise in technology claims and litigation
- Team of risk engineers focused on helping technology companies identify, mitigate, and control physical, legal, and workplace risk

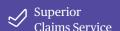
- E&O risk engineering services specific to exposure evaluation and contractual risk management
- Pre- and post-breach cyber services including signature services and cyber index/loss data
- Multinational footprint combining local jurisdictional knowledge with unparalleled capabilities in handling interactions between local admitted and master policies

Why Chubb?













Scalable and modular insurance products for risks specific to your business. Package E&O + Cyber Multinational Workers Comp Umbrella

Integrated Solution

What have we written lately?			
Risk Description	Insurance Written	Approximate Premium	The Chubb Difference
B2B cloud- based software product and service provider	PackageMultinationalE&O + CyberUmbrella/ExcessAutomobile	\$45,000	 Integrity+ by Chubb, including additive limits for first party and Impairment of Computer Services Ability to provide a seamless, global solution
Autonomous systems provider for off-road ground vehicles	PackageE&O + CyberMultinationalAutomobileUmbrella/Excess	\$174,000	 Sophisticated risk engineering program Flexibility with structure, particularly with products on a global basis
Telecom WiFi/content provider for aircraft and marine vessels	 General Liability Aviation Liability Marine Liability E&O + Cyber Automobile Workers Comp Umbrella/Excess 	\$390,000	 Integrated solution incorporating specialty products for marine and aviation exposures Ability to consolidate all lines with one carrier



Rediscover Commercial

chubb.com/RediscoverCanada



Business Income Consultation Tool

chubb.com/mybi

Claims Scenarios

- •An insured's product operates using lithium ion batteries, which they obtain from a third party supplier and incorporated into a battery pack. Their customers suffered injury due to fires originating from the battery packs. The fires were caused by a defect in the batteries manufactured by the third party supplier and claims were filed for injury due to the fires. As a result, the insured incurred significant expense in the withdrawal of the faulty product to avoid further injury from the fires. Luckily, Chubb's policy was in place to minimize the losses associated with the faulty batteries.
- When the first floor of an insured's South Korea based processing plant caught fire, the flames spread quickly, causing the roof to collapse. The building was a total loss. The insured exhausted their local policy's property damage limits and didn't have business interruption on that policy. But thankfully, they had Chubb's multinational program in place. The multinational program allowed the insured to replace the damaged property, provided income replacement during the period required to do so, and allowed them to get their business back up to speed.
- A fintech firm provided a suite of fraud detection, analytics, and marketing software to a financial services client. A programming error by the fintech company became evident once the software was deployed by their customer. A hacker exploited a vulnerability which resulted in a breach. Chubb, leveraging its Cyber expertise, quickly assessed the fintech company's legal and contractual liabilities.

Chubb. Insured.[™]

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¹ 2016 National Underwriter Risk Manager Choice Awards

² Gartner newsroom

 $^{^{3}\,\}mathrm{McKinsey}$ - The Internet of Things