

CASE STUDY

Meet Patricia from Cool Breeze Art Consulting

HER BUSINESS

Patricia is a successful art dealer who used to have a gallery in the city. After arrival of the COVID-19 pandemic, she decides to move her family to a house in the suburbs and transitions to art consulting full time. She spends \$20,000 making upgrades to her new home office space before moving in. For safety, she plans to hold any client meetings outdoors on her wrap-around front porch.

WHAT HAPPENED

Coverage Section

BOP (Business Owner's Policy) 
Homeowner's Insurance 

Claim

Client files personal injury lawsuit at home office and exposes gap in homeowner's policy

One afternoon, a client stops by for some advice on a new piece and trips over a loose board on the porch. They break their hip and file a lawsuit against Patricia for damages. When Patricia calls her homeowner's insurance company to see if she's covered, she realizes that because of the business revenue cap in her personal liability policy, this incident is not covered. She also realizes that because she did not update her homeowner's policy after the upgrades to her home office, she could have had a gap in protection if there had been property damage to her home.



POTENTIAL SOLUTION/QUESTION:

For the gap in homeowner's insurance: with Chubb, a detailed assessment would have been completed and details and upgrades noted.

For the lawsuit: she should investigate coverage under her Chubb BOP which provides property and liability coverage for in-home businesses.

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