

We Go Above And Beyond To Help Protect Your Home

Chubb Masterpiece® Condominium and Cooperative Insurance

When you're in the process of buying or have recently purchased a new condo, you might wonder why you'd need your own insurance policy in addition to the building policy. The truth is, while your building's policy covers some things, it doesn't cover everything.

Let us show you how Chubb goes above and beyond what you generally get with a building's policy today:

Why do I need more insurance beyond my building's policy? What does Chubb provide that my building won't?

Your building's policy (also referred to as your building's master policy, building's association insurance, or homeowner's association insurance) will generally cover damage if something happens outside the walls of your condo—such as if a storm rips off the siding or a window is damaged. But if there's damage to the inside of your home, you may be responsible for all or some of the damage. **What your building's policy will or will not cover can become a major hassle. That's why you need comprehensive, not patchwork, protection with Chubb.**

The Chubb Masterpiece policy covers your ceilings; floors; electrical, plumbing, and HVAC systems; fixtures; built-in appliances; furniture; and personal belongings—everything inside where a building's policy usually doesn't go.

What does the experience look like with Chubb if I have a covered loss?

While your building's policy may cover you for some things, you're not the main insured under their policy. **If your building experiences a major loss**, you may be one of many residents waiting for their insurer to assess the damage. And that could mean a long wait, especially if other condo owners suffered damage too.

Because you are our client, that means we can be your advocate and make sure you're made whole should something go wrong. Like the fact that we've trained our claim adjusters to contact you within 24 hours, and if approved, to issue your payment within 48 hours. And, we'll provide additional living expenses for up to two years or a later date should you experience a covered loss and need another place to stay.¹ Because you and those closest to you are always our primary focus.



Why should I choose Chubb over other insurers?

At Chubb, if you experience a covered claim, we make sure you're made whole again quickly. We provide comprehensive protection to suit your unique needs, and work to help prevent issues from happening in the first place.

But don't just take our word for it. **96% of Chubb clients with a paid claim are highly satisfied with their claim experience.**² And here are just a few more reasons why they would:

- **We look for ways to say yes.**SM With our "All In" coverage, everything is covered from the "walls in," even if the building claims responsibility for structural elements. And, we protect the possessions in your condo that you would take if you moved, such as valuables, furniture, personal belongings, and household goods.
- **We look for ways to do more.**SM Our experienced Risk Consultants will provide an in-home assessment at no additional charge, carefully noting and documenting your condo's distinctive features to help you make sure you have the right replacement cost, so we can repair and restore what matters most should the unexpected happen. That includes any home improvements you've made, such as updated counters and cabinets, flooring, entertainment centers, or bathroom upgrades.
- **Let us raise your expectations.** Even if damage to a common area in your building is covered by your building's policy, as a resident you may still need to contribute money to satisfy the policy deductible, which could be substantial. We automatically include \$5,000 to cover an assessment from the deductible and higher amounts may be purchased. And, if there is damage to the common area that would have been covered under your building's policy but the policy has insufficient coverage, we automatically include at least \$50,000 to cover your share and even higher amounts can be purchased

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**Want to
learn more?**

**Contact your
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or visit
chubb.com.**

¹Chubb will provide additional living expenses for up to two years or a later date if agreed to by us.

²Combined score is for personal and commercial lines clients surveyed by Chubb over a five-year period (2016-2020).