









## Case Study: Chubb saves boating season after collision

Given the amazing skyline views and architecture, boating from Lake Michigan into the Chicago River is very popular. However, getting into the river can be tricky, as boaters must transition from the lake to the river through a lock system. When our client entered the river, he attempted to reverse his boat and the throttle cable snapped. The boat collided with the concrete lock, causing major damage to the hull. Thankfully, the client had protected his boat with a Chubb Masterpiece Boat Select policy, which provided coverage for the ensuing loss of the collision. The failure of the cable was related to wear and tear (throttle cables are maintenance items), so while the cable itself was not covered, the more costly hull damage was.

	<b>Location:</b>	Illinois
	<b>Boat Type:</b>	38' cruiser
	<b>Cause of Loss:</b>	Snapped throttle cable results in major dock collision
	<b>Coverage Showcase:</b>	Ensuing Loss
	<b>Total Insured Value:</b>	\$250K
	<b>Total Claim Payment:</b>	\$30K
	<b>Policy Type:</b>	Masterpiece Yacht Select
	<b>The Chubb Difference:</b>	Chubb's Masterpiece Yacht Select policy provides coverage for ensuing collision loss, as well as the perils of fire, explosion, sinking, demasting, and stranding as a result of the ensuing loss. Coverage for these perils is only available on Chubb's Select form and not the standard Chubb Masterpiece Yacht contract.

Since Chubb also provides coverage for Temporary Substitute Watercraft to rent another vessel during repairs, the client was delighted that he could still cruise out on the water with family and friends during the warm boating months.

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