











## Case Study: Chubb turns a rocky start into a happy client

Our clients were enjoying a day out on the water when their 42’ cruising yacht struck a rock. Unfortunately, the boat was considered a total loss. Inventory was scarce, due to supply chain disruptions, and the clients discovered that a replacement would cost more than the \$900,000 that they originally paid for their vessel.

	<b>Location:</b>	New York
	<b>Boat Type:</b>	42’ cruiser
	<b>Cause of Loss:</b>	Struck underwater object
	<b>Coverage Showcase:</b>	120% Hull Replacement Cost
	<b>Total Insured Value:</b>	\$900K
	<b>Total Claim Payment:</b>	\$1.08M
	<b>Policy Type:</b>	Masterpiece Yacht Select
	<b>The Chubb Difference:</b>	Because our clients’ vessel was protected by our Yacht Select policy, they were eligible to receive an additional 20% over the hull’s insured amount (Yacht Select maximum insured value is capped at \$1M). This additional coverage allowed the clients to purchase a brand-new yacht at \$1.08M. Our clients were extremely pleased with their insurance and their new vessel.

## Chubb. Insured.<sup>SM</sup>