

CHUBB®



## Chubb Masterpiece® Coverage Comparison

Chubb's Masterpiece® homeowner insurance policies go above and beyond what many other insurers provide today. The chart below helps show what is included in Chubb Masterpiece contracts compared to what you may see other homeowner insurers offering.

HO-3	HO-5	Chubb Masterpiece <sup>1</sup>
(ISO - HO 00 03 03 22)	(ISO - HO 00 05 03 22)	
Policy deductible applies unless otherwise indicated.		

## Building Coverage

Dwelling Contract Type	"All Risk"	"All Risk"	"All Risk"
Dwelling - Extended Replacement Cost	Not Included <sup>2</sup>	Not Included <sup>2</sup>	Included <sup>3</sup>
Replacement Cost Cash-out Option	Not Applicable	Not Applicable	Available
In-home Appraisal Service	Not Applicable	Not Applicable	Available

## Contents Coverage

Contents Contract Type	Named Perils <sup>2</sup>	"All Risk"	"All Risk"
Contents Replacement Cost	Not Included <sup>2</sup>	Not Included <sup>2</sup>	Included
Replacement Cost Cash-out Option	Not Applicable	Not Applicable	Available

## Other Structures Coverage

Percentage of House Coverage	10%	10%	20% <sup>4</sup>
Extended Replacement Cost	Not Included <sup>1</sup>	Not Included <sup>2</sup>	Included
Replacement Cost Cash-out Option	Not Applicable	Not Applicable	Available

## Loss of Use Coverage

Percentage of House Coverage	30%	30%	No Stated Limit <sup>3</sup>
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## Extra Coverages

Rebuilding to Code	10% <sup>2</sup>	10% <sup>2</sup>	No Stated Limit <sup>3</sup>
Trees, Shrubs, and Other Plants	Up to 5% of Dwelling Limit for Named Perils. \$1,500 for any one tree, shrub, plant, or lawn.	Up to 5% of Dwelling Limit for Named Perils. \$1,500 for any one tree, shrub, plant, or lawn.	Up to 5% of Dwelling Limit for Named Perils. \$10,000 for any one tree, shrub, or plant.
Debris Removal	Reasonable Expense	Reasonable Expense	No Stated Limit <sup>5</sup>
Tree Removal	\$3,000 <sup>6</sup> (\$1,500 any one tree)	\$3,000 <sup>6</sup> (\$1,500 any one tree)	\$1,000 (no damage to covered property required)
Loss Assessment	\$2,000 <sup>2</sup>	\$2,000 <sup>2</sup>	\$50,000

1. Coverage analysis is based on Colorado Masterpiece Deluxe House, Contents and Personal Liability contracts with an edition date of 8/31/2020.

2. Additional coverage is available by endorsement for additional premium.

3. Coverage is capped in: AL, CA, FL, HI, LA, MS, SC, and WY. Buy-downs of this coverage are available in some states.

4. Policyholder can purchase a lower amount of coverage for a premium credit.

5. Coverage is capped in some states and certain conditions and limitations may apply.

6. Coverage is provided if fallen tree: (a) damages a covered structure, or (b) blocks a driveway on the residence premises, or (c) blocks use of ramp for handicap access.

## HO-3

## HO-5

## Chubb Masterpiece

Policy deductible applies unless otherwise indicated.

## Extra Coverages (continued)

Fire Department Charges	\$500	\$500	\$1,000
Business Property	\$3,000 on premises (\$1,500 off premises) <sup>7</sup>	\$3,000 on premises (\$1,500 off premises) <sup>7</sup>	\$25,000 on/off premises <sup>7</sup>
Food Spoilage	No Coverage	No Coverage	No stated limit with \$5,000 sub limit for wine (\$250 deductible applies)
Lock Replacement	No Coverage	No Coverage	\$2,000
Electronic Data Restoration	\$1,500	\$1,500	\$10,000 Worldwide Coverage
Wildfire Defense Services	No Coverage	No Coverage	<b>Wildfire Defense Services<sup>8</sup></b> No stated amount if client enrolls and Chubb provides service If client contracts for service, up to \$5,000 will be reimbursed

## Special Limits

Money	\$300 (including coins and medals)	\$300 (including coins and medals)	\$1,500 (coins and medals included in Collectible category below)
Securities, deeds, etc.	\$2,000 (including stamps)	\$2,000 (including stamps)	\$5,000 (stamps included in Collectible category below)
Trailers	\$2,000	\$2,000	\$5,000
Watercraft	\$2,000	\$2,000	\$10,000
Jewelry	\$2,000 stolen	\$2,000 lost, misplaced or stolen	\$5,000 lost, misplaced or stolen
Furs	Included in jewelry limit	Included in jewelry limit	\$5,000 lost, misplaced or stolen
Silverware	\$3,000 stolen	\$3,000 lost, misplaced or stolen	\$10,000 lost, misplaced or stolen
Collectible Stamps, Coins, and Medals	Included in above limits	Included in above limits	\$5,000
Guns	\$3,000 stolen	\$3,000 lost, misplaced, or stolen	\$5,000 lost, misplaced or stolen

## Liability Coverages

Personal Injury (libel and slander)	Not Included <sup>2</sup>	Not Included <sup>2</sup>	Included
Medical Payments	Reasonable Expense	Reasonable Expense	\$50,000
Credit/Bank Card	Not Included <sup>2</sup>	Not Included <sup>2</sup>	\$10,000 (includes theft of credit card number on internet)
Identity Fraud Expenses	Not Included <sup>2</sup>	Not Included <sup>2</sup>	\$50,000 per occurrence
Incidental Business at Home	Not Included <sup>9</sup>	Not Included <sup>9</sup>	Included
Incidental Farming	Not Included	Not Included	Included
Kidnap Expense	No Coverage	No Coverage	\$100,000

7. \$1,500 on electronic apparatus off premises (HO-3 and HO-5); Chubb Masterpiece \$2,500 on electronic data apparatus off premises used to conduct business.

8. Enrollment in our Wildfire Defense Services is available to Chubb homeowners policyholders in the states of AZ, CA, CO, FL, GA, ID, MT, ND, NM, NV, OK, OR, SC, SD, TN, TX, UT, WA, and WY.

9. Coverage provided for certain activities for which no insured receives more than \$15,000 in total compensation for the 12 months before the beginning of the policy period.



The following charts compare other coverages from Chubb to similar coverages, if any, in the marketplace.

Industry Endorsement (ISO)		Chubb Masterpiece
<b>Employment Practices Liability Coverage (EPLC)<sup>10</sup></b>		
Chubb's Employment Practices Liability coverage helps provide additional protection for clients who employ residential staff in their homes - like nannies, housekeepers, or gardeners. Chubb helps cover costs associated with accusations of wrongful termination, sexual harassment, and employment discrimination.		
EPLC – Option A	Coverage Not Available	<b>Employment Practices Liability<sup>11</sup></b> \$250,000 per occurrence; \$500,000 annual aggregate <b>Reputational Injury</b> \$25,000 (no deductible applies)
EPLC – Option B	Coverage Not Available	<b>Employment Practices Liability<sup>11</sup></b> \$500,000 per occurrence; \$500,000 annual aggregate <b>Reputational Injury</b> \$ 50,000 (no deductible applies)

**Family Protection<sup>SM</sup> Coverage**

Whether at home, on the road, or online, we understand the emotional and financial burden that can come from experiencing a serious crime. With Chubb's Family Protection, we help make sure if clients - or someone they love - fall victim to a serious crime like cyberbullying, stalking, or carjacking, they have the support and protection they need.		
Home Invasion	Coverage Not Available	<b>Up to \$270,000 for covered expenses</b>
Child Abduction	Coverage Not Available	<b>Up to \$300,000 for covered expenses resulting from abduction of a child under the age of 13</b>
Carjacking <sup>12</sup>	Coverage Not Available	<b>Up to \$255,000 for related expenses</b>
Stalking Threat	Coverage Not Available	<b>Up to \$60,000 for covered security measures</b>
Cyberbullying	Coverage Not Available	<b>Up to \$60,000 for covered expenses</b>

10. Available to Personal and Excess Liability policy.  
11. \$10,000 deductible applies per occurrence  
12. Carjacking is not available in Florida.

## Valuable Articles

(ISO H004 61 0322)

While typical homeowner's policies are designed to protect your home and what's inside, there is usually limited coverage for valuable possessions - such as jewelry, fine art, wine and spirits, antiques, and collectibles - that may get lost, stolen, or damaged. A Chubb Valuable Article policy provides insurance for clients' collections to provide confidence that special possessions are protected.

Fine Arts Breakage	Limited <sup>2</sup>	Included
Fine Arts Expense	Coverage Not Available	Up to \$50,000 for legal costs incurred due to lack of or defective title
Blanket Coverage	Limited <sup>13</sup>	Available for all classes <sup>14</sup>
Newly Acquired Fine Arts	25% of the itemized amount	25% of total itemized amount for Fine Arts
Newly Acquired Items – Jewelry, Furs, Cameras, Musical Instruments, and Collectibles	The lesser of 25% of the itemized amount or \$10,000	25% of total itemized amount for the category
Loss Payment of Itemized Articles	Itemized Amount	Up to 150% of itemized amount <sup>15</sup>

## Cyber Protection Coverage<sup>16</sup>

With all the ways technology has enhanced our lives, comprehensive cyber protection helps clients avoid the lasting impact of emerging concerns – like identity theft, hacking, cybercrime, and cyberstalking or harassment.

Cyber Extortion	Coverage Not Available	Up to \$50,000
Cyber Financial Loss	Coverage Not Available	Up to \$500,000
Cyber Personal Protection, which includes Cyberbullying, Cyber Disruption, Cyber Breach of Privacy, and Data Recovery	Coverage Not Available	Up to \$500,000

13. Up to \$1,000 on any unscheduled coin collection, \$250 for any one stamp, coin, or individual article.

14. Jewelry, furs, fine arts, stamps – \$50,000 per-item limit; silverware, cameras, musical instruments – no per-item limit.

15. If the market value of the itemized article immediately before the loss exceeds the itemized amount, loss payment is market value up to 150% of the itemized amount, but not more than the maximum amount of coverage. This coverage is available in most jurisdictions.

16. Maximum aggregate limits for all covered cyber occurrences, up to \$500,000 per policy period, depending on the limits chosen.

Chubb. Insured.<sup>SM</sup>

The comparison contained herein was prepared solely by Chubb based upon a good faith, objective reading of the language of the basic policy forms and/or endorsements and highlights selected coverages of the policies referenced as of 4/2/2022 and is subject to change without notice. The comparison is based on the coverage forms noted.

Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at [www.chubb.com](http://www.chubb.com). Insurance provided by ACE American Insurance Company and its U.S. based Chubb underwriting company affiliates. All products may not be available in all states. This communication contains product summaries only. Coverage is subject to the language of the policies as actually issued. Surplus lines insurance sold only through licensed surplus lines producers. Chubb, 202 Hall's Mill Road, Whitehouse Station, NJ 08889-160. Form 02-01-0093 (Ed. 5/22)