Information on the NSW Emergency Services Levy

The Emergency Services Levy (ESL) is a charge that has previously been added to the cost of your property insurance to fund fire and emergency services agencies in New South Wales.

On 30 May 2017, the NSW Government announced that it had deferred its policy of funding fire and emergency services through a property levy collected by councils. The Government will continue to require insurance companies to provide funding for the emergency services, which Chubb will reclaim by collecting an ESL on property insurance premiums.

The legislation reintroducing the obligation on insurance companies to collect the ESL became effective on 1 July 2017. As such, the purchase of this insurance includes a charge for ESL.

The ESL component of your insurance premium may be higher after 1 July 2017 than in previous years.

NSW ESL Rates

The following ESL rates will be effective for Chubb accounts:

- 32% for Commercial effective 1 August 2019 (previously 28%)
- 17% for Homeowners effective 1 August 2020 (previously 15%)
- 1% for Motor Vehicle effective 1 August 2019 (unchanged)

The ESL rate has been calculated at a rate sufficient to meet Chubb's contribution requirements and may be reviewed from time to time.

Premiums are regularly reviewed and take into account risk factors such as location, construction and claims history. In addition, our premiums take into account business expenses, including operating and reinsurance costs. Any changes to our premiums are independent of changes to the ESL.
The Insurance Monitor

The Insurance Monitor was established in June 2016 as an independent body. One of its functions is to monitor the prices for the issue of regulated contracts of insurance. Professor Allan Fels AO and Professor David Cousins AM have been appointed by the NSW Government as the Emergency Services Levy Insurance Monitor and Deputy Monitor, respectively.

If you would like further information

If you have any ESL queries or concerns you can contact your broker alternatively you can contact the ESL Insurance Monitor’s Office on 1300 607 723 or at enquiries@eslinsurancemonitor.nsw.gov.au.

Information about the Insurance Monitor can be found at: www.eslinsurancemonitor.nsw.gov.au

About Chubb in Australia

Chubb is the world’s largest publicly traded property and casualty insurer. With operations in 54 countries and territories, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. As an underwriting company, we assess, assume and manage risk with insight and discipline. We service and pay our claims fairly and promptly. The company is also defined by its extensive product and service offerings, broad distribution capabilities, exceptional financial strength and local operations globally. Parent company Chubb Limited is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index. Chubb maintains executive offices in Zurich, New York, London, Paris and other locations, and employs approximately 33,000 people worldwide.

Chubb, via acquisitions by its predecessor companies, has been present in Australia for 100 years. Its operation in Australia (Chubb Insurance Australia Limited) provides specialised and customised coverages, including Business Package, Marine, Property, Liability, Energy, Professional Indemnity, Directors & Officers, Financial Lines, Utilities, as well as Accident & Health insurance, to a broad client base, including many of the country’s largest companies. Chubb also serves successful individuals with substantial assets to protect and individuals purchasing travel and personal accident insurance. With five branches and more than 800 staff in Australia, it has a wealth of local expertise backed by its global reach and breadth of resources.

More information can be found at www.chubb.com/au.

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