



Introducing Equipment Breakdown coverage in Colorado

Give your clients exceptional peace of mind with Masterpiece Equipment Breakdown coverage

Great news! Chubb's new Masterpiece Equipment Breakdown coverage is available today for your new business opportunities in Colorado. It is also available to your Colorado Masterpiece renewals, effective May 21, 2017.

With high net worth clients, extras count

High-end homes often include the finest equipment: commercial-grade kitchen appliances, the best HVAC systems, elaborate swimming pools, sophisticated wine cellars, and home theater equipment. Your high net worth clients can now get the extra protection they need to cover sudden and accidental, "out-of-the-blue" equipment breakdown expenses -- for as little as \$50 per year.

Masterpiece Equipment Breakdown coverage

Available to Masterpiece homeowners, condo, and co-op policyholders in two levels of protection: Essential and Enhanced.

What does it cover?	Essential coverage	Enhanced coverage
Permanently-installed residential equipment	Yes	Yes
Residential equipment that is not permanently installed	N/A	Yes (client must have contents coverage)
Temporary living expenses	Up to \$25,000	Up to \$50,000
Expedited expenses	Up to \$5,000	Up to \$10,000
Spoilage of perishable goods	Up to \$5,000	Up to \$5,000
Land excavation	Up to 10% of limit (within limit)	Up to 10% of limit (within limit)
Pollution cleanup and removal	Up to \$5,000	Up to \$10,000
Lost rental value	N/A	Up to \$50,000
Business equipment	N/A	Up to \$25,000
Green and safety improvements	N/A	Up to 125% to repair/replace item with a green alternative, plus up to \$5,000 for "green" certification
Limits available	Up to \$250,000	Up to \$500,000

How does Masterpiece Equipment Breakdown compare?

While other companies may cover some equipment breakdown situations, Chubb provides more deductible and coverage limit options. In addition, our Enhanced Coverage includes extras such as pollution cleanup and expedited repairs, so your clients can get things back to normal sooner. And many of our extras are covered outside the Equipment Breakdown limit, while other companies may provide extra coverages within their regular policy's limits.

Coverage will be available in more states soon

We will be rolling out Masterpiece Equipment Breakdown coverage in additional states in the coming months. So keep an eye on your email – we'll let you know.

Generate a quote today – just answer 4 simple questions!

Get a quote in just a few minutes by answering four simple questions on our Masterpiece real-time system. A new screen will automatically pop up to ask about Equipment Breakdown coverage when you're quoting homes, so you don't even have to remember to add the protection yourself.

For your other clients:

- Our commercial solution is still available for Masterpiece policyholders who have a need for this coverage in other states. Contact your underwriter for more information.
- Chubb Commercial Boiler and Machinery policyholders can remain on their current policy, or you can transfer your customer to the new Masterpiece Equipment Breakdown coverage. While the Masterpiece solution is much more economical, you may want to consider keeping the Commercial policy in place in some instances, such as if your client has equipment in their home that does not meet the Masterpiece Equipment Breakdown definition of "residential equipment" or if your client has a particularly high dwelling policy deductible. Please review the forms when making this decision. If you would like to cancel an existing Commercial Boiler and Machinery policy, please send an email to breakdown@chubb.com and include the following information:
 - The name of the insured and policy number
 - The date by which they would like the policy cancelled
 - A lost policy release, signed by the named insured and indicating the insured wishes to cancel the policy
- Dwelling policyholders insured through Bankers Standard will continue to have an endorsement option for Equipment Breakdown in conjunction with their Platinum Portfolio or Prestige policy.



Ready to talk to your clients?

We've created a new [Equipment Breakdown brochure](#) you can use to show your clients the benefits of our coverage and how it can give them exceptional peace of mind.



Thank you for your continued support of Chubb Personal Risk Services.

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