

# Underwriting Suspensions

## Personal Risk Services



Chubb, like many other insurance companies, occasionally places underwriting suspensions to help ensure clarity around the application of coverage and to ensure smooth claims handling. Suspensions also help us maintain appropriate long-term pricing for all customers.

An underwriting suspension, also called a moratorium, is a temporary suspension to agent and broker binding authority for select lines of business due to severe storms or increased threat of loss across a geographic area. During a suspension, we will not accept for any of the designated states, counties, parishes, or zip codes:

- applications for new coverage or endorsements for increased coverage
- requests to change deductibles on existing policies
- requests to change the insured location address on a policy
- requests for backdating transactions
- payment for lapsed policies

However, many business transactions can be completed during a suspension. For example, the following transactions will be accepted:

- honoring coverage requests received prior to the suspension in accordance with our company's underwriting guidelines
- issuing coverage for items that we would already be obligated to cover under a customer's existing policies, such as newly acquired valuable articles or automobiles
- adding liability-only locations if the policy already has a primary location with liability or add a location, vehicle or watercraft for excess liability coverage to existing policies with excess liability coverage, as long as limits remain the same
- processing forms, such as alarm certificates
- decreasing coverage (the requesting agent's name will be recorded)

Changes can also be made to:

- billing address, mailing address or to address holds, unless otherwise stated
- producer/ broker of record
- application/ removal of credits
- interested parties, such as loss payees, mortgagees, etc.
- driver info, such as add/delete a driver or change license number, registrant name or driving status

Chubb employees can [click](#) here for additional detail. Agents and brokers who have questions about temporary binding suspension areas or time periods should contact your local underwriting representative.

**Special information for Maryland:** In the state of Maryland, we may either place underwriting suspensions as described above, or may operate under normal conditions with some temporary changes to producer underwriting authority. We will provide specific details within the individual suspension notice.

Chubb. Insured.<sup>SM</sup>