



Chubb first insurer to achieve Chartered status

London, 17 August 2010 – Chubb is the first insurer to be awarded Chartered Insurer status in the UK. The title has been awarded to the engine-room of Chubb's underwriting operations, the Underwriting and Service Centre (USC) in Manchester, which provides technical underwriting support for Chubb's existing commercial and financial lines businesses in the UK and Ireland.

Chartered status is an exclusive title awarded by the Chartered Insurance Institute (CII) to firms which meet rigorous criteria relating to professionalism and capability.

Commenting on the award, Dr Alexander Scott, CEO of the CII said:

"Chartered Insurers must ensure employees acquire and retain the necessary knowledge and skills to deliver the highest quality advice. They must also work in an ethical manner that places clients' interests at the heart of the advice they give and commit to a programme of continuous learning – CPD.

"There is clear evidence that achieving Chartered status enables firms to attract and retain the best staff. Talented professionals want to work for ambitious, principled organisations, and Chartered status is a clear indicator of the professional standing of a potential employer."

Stuart Payne, Vice President and USC Manager said: "Our Underwriting and Service Centre has clear processes, structure and career paths. As a client-focused organisation, we recognise the need to offer our employees the support they need to be experts in their role and we will continue to take all steps necessary to empower our people to service our clients more effectively. Our partnership with CII will undoubtedly help us to achieve these aims.

"Chubb was the first company to win this award because its Underwriting Service Centre met all the Chartered requirements. Every member of the senior management team is professionally qualified; 100% of staff are members of the CII and professionally qualified at the appropriate level or working towards qualification. There is also detailed training and ongoing professional development in place for all staff and the centre complies with all regulatory requirements."

Chubb is now keen to secure Chartered status for its UK and Ireland claims operation.

More information

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**About Chubb**

Chubb Insurance Company of Europe SE (Chubb) provides specialist commercial and personal lines products through independent brokers. It is part of the NYSE-listed Chubb Corporation with more than 120 offices in 28 countries worldwide. Chubb consistently earns exceptionally high ratings for financial strength from the leading credit rating agencies. Chubb Insurance Company of Europe is rated A++ (superior) by AM Best. Chubb is renowned for its award winning service and was voted Insurance Times General Insurer of the Year 2009.

More information on Chubb can be found at www.chubb.com/uk

Chubb Insurance is not, and has never been, affiliated with Chubb plc Security Services.

About the CII

As the premier professional body for the financial services profession, the CII promotes higher standards of integrity, technical competence and business capability.

With over 93,000 members in more than 150 countries, the CII is the world's largest professional body dedicated to this sector.

The CII works with businesses to develop bespoke, company-wide solutions that ensure competitive advantage by enhancing employees' technical and professional competence.

Individually, CII's members are able to drive their personal development and maintain their professional standing through an unrivalled range of learning services and by adhering to the CII's Code of Ethics & Conduct.

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