
INSIDE THE CHUBB MARKET

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ANNOUNCEMENT

We are pleased to announce the appointment of **Mr Mario Delrosso** as **General Manager** and **Principal Officer** for Federal Singapore effective **28th August 2006**.

Mario comes to the Singapore operation with significant amounts of international experience including assignments in Japan, Australia, Europe and a previous assignment in Singapore. Prior to this appointment, Mario was Chubb's Country Manager for Korea based in Seoul.

Mario's extensive experience in Asia, his commitment to Chubb values and his breadth of underwriting expertise make him ideally qualified to drive our business interests in Singapore and to manage the next phase of development of our branch operations.

With Mario's appointment, I will be moving onto a new role in Chubb's Zone Office overseeing our Asian Pacific Accident & Health and Personal Lines operations.

I look forward to staying in touch with our brokers and agents, and I would like to extend my appreciation for the kind support and cooperation which you have accorded me during my tenure.

Matthew Doquile
Vice President
APZ CPI Manager