



beyond your expectations



A Breakthrough in Life Sciences Insurance

The life sciences industry is fast paced and highly innovative. These companies look for business partners that can keep up, and their insurance provider is no exception. With its commitment, expertise and tailored products, Chubb is the insurer of choice for pharmaceutical organisations, medical device companies, healthcare product service organisations and more. Chubb has been one of the top providers of insurance protection to the life sciences industry worldwide for more than 20 years. Chubb has a unit focused exclusively on the life sciences industry and continues to break through traditional boundaries with sophisticated insurance solutions that respond to the growing needs of this industry.

WHAT DOES CHUBB OFFER?

Chubb offers enterprise-wide solutions with specialised products for General Liability, Products and Human Clinical Trials Liability and Errors & Omissions. These products are precisely crafted for life sciences companies:

- The hybrid **General Liability** policy offers a dual trigger—an occurrence trigger for Premises/Operations and a claims-made trigger for Products Hazard Liability. Traditional stand-alone policies are also available.
- **Errors & Omissions** insurance helps protect businesses from lawsuits that allege financial losses due to failure of products or services to perform to specifications. It can be customised to respond to losses resulting from the need to stop using a product due to the risk of future bodily injury or property damage.

Chubb's multinational infrastructure delivers these insurance solutions on a global basis with a coordinated approach and dependable quality.

WHY CHOOSE CHUBB FOR LIFE SCIENCES INSURANCE?

Life Sciences companies are as unique as the products they develop and the services they deliver. That's why Chubb underwrites each company with precision by offering clients many options to customise their insurance protection—from a hybrid general liability contract to an extended reporting period and specialised reporting conditions for clinical trials. When you look at its innovation, dedication, expertise and financial strength, it is clear to see why Chubb is a leader in providing insurance for the life sciences industry.

Chubb consistently commands one of the top positions for quality of service in the annual **Goldman Sachs U.S. Research Study of insurance agents and brokers**. Chubb's global network of loss control professionals has both the technical skills and life sciences knowledge to offer workable solutions to loss prevention and disaster planning. Chubb's claims professionals are committed to the company's philosophy of providing claim service with empathy in a prompt and fair manner. Claims reporting and services are accessible anytime, anywhere—in more than 140 languages—via the Multinational Claim Unit.



FINANCIALLY STRONG TO COVER OUR CLIENTS

Chubb is well recognised in the insurance industry, consistently earning high ratings from Standard & Poor's and Moody's for claim-paying ability and from A.M. Best for financial stability.

Expertise in Life Sciences

Chubb has a long-standing commitment to the life sciences industry as a leading provider of insurance protection for more than 20 years. Chubb has underwriting, loss control and claim staff focused exclusively on this fast-paced industry. These experts have developed deep knowledge by collaborating with key research organisations, academic centres of excellence, consumer groups, regulators and specialised law and accounting firms. This knowledge is evident in Chubb's products and services. Chubb is also well known in the life sciences industry and in the US as an active member of organisations such as the Drug Information Association and AdvaMed. Chubb Insurance Company of Australia Limited has also demonstrated its commitment to the Australian life sciences industry by becoming a member of AusBiotech. In the U.S. the Biotechnology Industry Organization (BIO) has endorsed Chubb as its preferred insurer for **General Liability, Products Liability, Clinical Trial Liability, Errors & Omissions, and Professional Liability insurance.**

Underwriters continually build their knowledge by attending courses delivered by Industry Association & Regulatory Bodies and academic institutions and other organisations.

Loss control specialists undergo a multiyear certification program that includes courses in microbiology, biosafety, industrial hygiene, fire protection and disaster preparedness, plus FDA courses on Good Manufacturing Practices and Good Laboratory Practices.

Claim professionals specialise in casualty, professional and errors & omissions issues particular to pharmaceuticals, medical devices, dietary supplements and drug discovery.

This unique team has grown to more than 150 dedicated underwriters, loss control specialists and claim professionals around the world and has become a trusted resource in the life sciences community. The team members are well qualified to tackle tough challenges and develop effective solutions. Together, they track converging technology, regulation, claim and litigation trends, as well as risk management and best practices. Not only do they share their findings with clients through consultative meetings, they frequently present at life sciences conferences and regularly publish articles in trade journals.

Chubb's dedication to the life sciences industry is evidenced by its product innovation, quality of services, precision underwriting and depth of expertise.

FIND OUT MORE

If you would like more information about Chubb's Life Sciences insurance, please contact your nearest Chubb office.

Sydney	Level 29, Citigroup Center, 2 Park Street, Sydney NSW 2000	Tel (02) 9273 0100 Fax (02) 9273 0101
Melbourne	Level 14, 330 Collins Street, Melbourne VIC 3000	Tel (03) 9242 5111 Fax (03) 9642 0909
Perth	Level 22, Exchange Plaza, 2 The Esplanade, Perth WA 6000	Tel (08) 6211 7777 Fax (08) 9325 7730
Brisbane	Level 11, 12 Creek Street, Brisbane QLD 4000	Tel (07) 3229 4488 Fax (07) 3221 1677

<http://www.chubbinsurance.com.au>

Chubb Insurance Company of Australia Ltd

ABN 69 003 710 647 AFS Licence Number 239778

Disclaimer: For promotional purposes, Chubb and Chubb Insurance refers to member insurers of the Chubb Group of Insurance Companies. Coverage is underwritten by Chubb Insurance Company of Australia Ltd, AFS Licence Number 239778. This information is descriptive only. The precise coverage afforded is subject to the terms and conditions of the insurance policy when issued. Chubb recommends considering our policy wording in deciding whether to acquire or to continue to hold Chubb insurance products.

