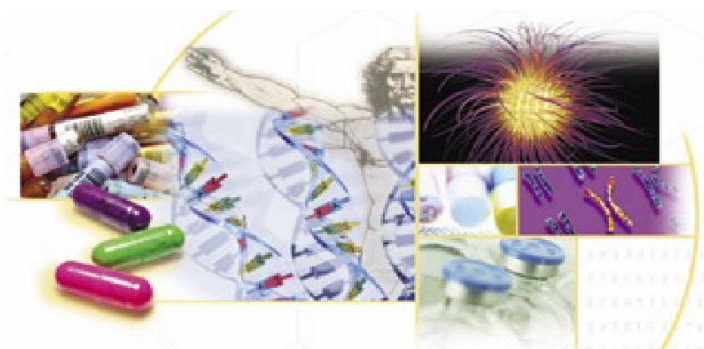




beyond your expectations



Insurance for the Pharmaceutical Industry

Trial Results Under Investigation in FDA Study

Fire Devastates Plant in India, Manufacturing Halted in U.S.

Cultures Contaminated, Months of Research Lost

These headlines don't foretell the future of the pharmaceutical industry — they reflect the risks facing pharmaceutical companies today. These risks can seem daunting and their effects devastating without a quality insurance program. That's why Chubb has developed the next generation of insurance protection with its *Life Sciences* portfolio. We offer pharmaceutical companies a range of innovative insurance products, including dual-trigger General Liability, Products and Human Clinical Trials Liability and Errors & Omissions.

Pharmaceutical companies face new exposures to loss every day. Your company needs an insurance partner that can keep pace. With a unit dedicated to the life sciences industry, Chubb has unique expertise in helping companies manage risks with enterprise-wide insurance products supported by outstanding claim and loss control services.

General Liability

General liability has tailored definitions of your product and of the products liability hazard. Further, lessors of leased equipment and lessors of leased premises are automatically included as insureds.

A **hybrid general liability** contract offers a dual trigger — an occurrence trigger for Premises/Operations and a claims-made trigger for Products Hazard Liability. This single form offers convenience and reduces potential for conflicts in the claims process.

Product withdrawal & crisis management expense protection up to \$25,000 for Class 1 recall is offered to companies with a formal product recall program.

Insured status is granted for typical contractor relationships based on activities performed, as contractually required.

Customised **human clinical trial reporting conditions** offer greater efficiency by recognising the various roles and responsibilities associated with these activities.

Blanket protection applies to human clinical trials initiated after the policy inception within the same drug or medical device family. Certain exceptions may require advanced underwriting approval.

Employees who voluntarily participate in a human clinical trial are not excluded, as their participation is not deemed to be within the scope of their employment.



Errors & Omissions

For pharmaceutical companies that perform services for others, Errors & Omissions insurance is affordable protection against a significant threat to your company's financial well being. Errors & Omissions insurance helps protect your company from lawsuits claiming a financial loss resulting from a failure of your service to perform to specifications. General Liability insurance does not protect you from these emerging vulnerabilities.

Errors & Omissions protection can provide financial injury compensation to a third party resulting from the need to stop using your product due to the risk of future **bodily injury or property damage**.

Oral & written contractual liability insurance is provided for insured contracts and includes the obligation to defend an indemnitee where provided by such contracts.

Notice of circumstances provision provides the opportunity to preserve insurance for known circumstances that may result in a claim.

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Global

You can easily expand your domestic liability insurance worldwide with a global extension. Differences in conditions or limits that may exist between the domestic program and the local (admitted) insurance contracts are insured, subject to the terms and conditions of the policy. Where admitted insurance is required, Chubb can write primary policies through its network of wholly owned offices or affiliates, including the compulsory coverages for human clinical trials in many countries.



Chubb's dedication to the life sciences industry is evidenced by its product innovation, quality of services, precision underwriting and depth of expertise.

FIND OUT MORE

If you would like more information about Chubb's Life Sciences insurance, please contact your nearest Chubb office.

Sydney	Level 29, Citigroup Center, 2 Park Street, Sydney NSW 2000	Tel (02) 9273 0100 Fax (02) 9273 0101
Melbourne	Level 14, 330 Collins Street, Melbourne VIC 3000	Tel (03) 9242 5111 Fax (03) 9642 0909
Perth	Level 22, Exchange Plaza, 2 The Esplanade, Perth WA 6000	Tel (08) 6211 7777 Fax (08) 9325 7730
Brisbane	Level 11, 12 Creek Street, Brisbane QLD 4000	Tel (07) 3229 4488 Fax (07) 3221 1677

<http://www.chubbinsurance.com.au>

Chubb Insurance Company of Australia Ltd

ABN 69 003 710 647 AFS Licence Number 239778

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