









Case Study: Chubb turns a rocky start into a happy client

Our clients were enjoying a day out on the water when their 42' cruising yacht struck a rock. Unfortunately, the boat was considered a total loss. Inventory was scarce, due to supply chain disruptions, and the clients discovered that a replacement would cost more than the \$900,000 that they originally paid for their vessel.

	Location:	New York
	Boat Type:	42' cruiser
	Cause of Loss:	Struck underwater object
	Coverage Showcase:	120% Hull Replacement Cost
	Total Insured Value:	\$900K
	Total Claim Payment:	\$1.08M
	Policy Type:	Masterpiece Yacht Select
	The Chubb Difference:	Because our clients' vessel was protected by our Yacht Select policy, they were eligible to receive an additional 20% over the hull's insured amount (Yacht Select maximum insured value is capped at \$1M). This additional coverage allowed the clients to purchase a brand-new yacht at \$1.08M. Our clients were extremely pleased with their insurance and their new vessel.

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